

Oilseeds Domestic Fundamentals: Firm sentiments witnessed in the domestic oilseeds' cash market on good buying support, Wednesday. As on 29 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,852.38 metric tonnes with a total value of Rs. 3,55,704.68 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,539. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 27 July 2020; The US Soybean is blooming 76% up from 52% same period last year and 72% from 5 year average. Soybeans setting pods at 43% up from 17% same period last year and 36% from 5 year average. About 57% of the crop is under good condition, 15% at excellent condition and 22% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	10	3744	3790	3744	3772
Sep-20	14	3720	3760	3720	3754
Oct-20	28	3668	3676	3666	3676

Contract	Volume	Change	OI	Change
Aug-20	5235	-3065	26340	-1590
Sep-20	2190	-85	15665	740
Oct-20	130	-620	2330	90

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	94	4890	4992	4884	4970
Sep-20	61	4862	4922	4860	4915
Oct-20	45	4913	4913	4812	4899

Contract	Volume	Change	OI	Change
Aug-20	30480	6660	17740	1070
Sep-20	12890	3200	13760	2210
Oct-20	170	170	110	60

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jul-20		28-Jul-20		
	Low	High	Low	High	
Indore –Plant	3700	3750	3600	3650	100
Indore–Mandi	3450	3600	3350	3500	100
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3200	3630	3200	3600	30
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3350	3625	3550	3635	-10
Kota-Plant	3775	3875	3720	3820	55
Kota – Mandi	3755	3830	3700	3775	55
Bundi-Plant	3700	3800	3650	3750	50
Bundi-Mandi	3600	3650	3550	3600	50
Baran-Plant	3650	3750	3575	3675	75
Baran-Mandi	3620	3720	3545	3645	75
Bhawani Mandi Jhalawar–Plant	3650	3850	3600	3800	50
Jhalwar-Mandi	3650	3700	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5100	5105	5050	5055	50
Alwar-(Condition)	4800	4850	4750	4800	50
Sri Ganganagar-(Non-Condition)	4320	4550	4240	4480	70
New Delhi–(Condition)	4940	4950	4810	4820	130
Kota-(Condition)	4800	4900	4735	4835	65
Agra-(Condition)	4952	5143	4905	5095	48
Neewai-(Condition)	4650	4750	4620	4720	30
Hapur (UP)-(Condition)	5000	5050	4950	5000	50
Groundnut Seed					
Rajkot	950	950	1000	1000	-50
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jul-20	28-Jul-20	
Madhya Pradesh	45000	55000	-10000
Maharashtra	40000	45000	-5000
Rajasthan	22000	25000	-3000
Bundi (Raj)	4	4	Unch
Baran (Raj)	1800	1800	Unch
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	2000	2000	Unch
Kota	400	800	-400
Groundnut Seed			
Rajkot (Gujarat)	120	70	50
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jul-20	28-Jul-20	Change
Groundnut Kernel	6400	6400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8800	8800	Unch
Whitish 95/5/FFA/1FM	8600	8600	Unch
Brown 48/2 FFA/4 FM	8400	8400	Unch
Brown 48/3 FFA/4 FM	8000	8000	Unch
Brown 48/4 FM/* No FFA Guarantee	7600	7600	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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