

Oilseeds Domestic Fundamentals: Steady to firm sentiments witnessed in the domestic oilseeds market, Thursday. As on 29 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,852.38 metric tonnes with a total value of Rs. 3,55,704.68 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,539. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

Brazil's soybean exports is forecast at 8.9 million tonnes in July compared to 8 million tonnes in the previous forecast – Anec. However, Conab has forecast Brazil's soybean exports above 80 Mn T in 2020.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 27 July 2020; The US Soybean is blooming 76% up from 52% same period last year and 72% from 5 year average. Soybeans setting pods at 43% up from 17% same period last year and 36% from 5 year average. About 57% of the crop is under good condition, 15% at excellent condition and 22% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-12	3772	3782	3768	3772
Sep-20	-18	3750	3752	3736	3740
Oct-20	16	3676	3690	3662	3686

Contract	Volume	Change	OI	Change
Aug-20	5500	-2800	25135	-2795
Sep-20	3410	1135	17065	2140
Oct-20	1130	380	2630	390

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	56	4985	5030	4950	5028
Sep-20	65	4920	4976	4895	4976
Oct-20	54	4901	4946	4901	4946

Contract	Volume	Change	OI	Change
Aug-20	18420	-5400	18590	1920
Sep-20	11720	2030	15800	4250
Oct-20	250	250	210	160

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Jul-20		29-Jul-20		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3750	Unch
Indore–Mandi	3450	3600	3450	3600	Unch
Nagpur-Plant	3850	3880	3850	3880	Unch
Nagpur – Mandi	3250	3680	3200	3630	50
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3425	3635	3350	3625	10
Kota-Plant	3775	3875	3775	3875	Unch
Kota – Mandi	3755	3830	3755	3830	Unch
Bundi-Plant	3700	3800	3700	3800	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3650	3750	3650	3750	Unch
Baran-Mandi	3620	3720	3620	3720	Unch
Bhawani Mandi Jhalawar–Plant	3650	3850	3650	3850	Unch
Jhalwar-Mandi	3650	3700	3650	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5120	5125	5100	5105	20
Alwar-(Condition)	4850	4900	4800	4850	50
Sri Ganganagar-(Non-Condition)	4370	4600	4320	4550	50
New Delhi–(Condition)	4940	4950	4940	4950	Unch
Kota-(Condition)	4850	4950	4800	4900	50
Agra-(Condition)	5048	5238	4952	5143	95
Neewai-(Condition)	4725	4825	4650	4750	75
Hapur (UP)-(Condition)	5050	5100	5000	5050	50
Groundnut Seed					
Rajkot	940	940	950	950	-10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Jul-20	29-Jul-20	
Madhya Pradesh	50000	45000	5000
Maharashtra	40000	40000	Unch
Rajasthan	20000	22000	-2000
Bundi (Raj)	4	4	Unch
Baran (Raj)	1500	1800	-300
Jhalawar (Raj)	700	1000	-300
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	1300	2000	-700
Sri Ganganagar	1000	2000	-1000
Kota	800	400	400
Groundnut Seed			
Rajkot (Gujarat)	100	120	-20
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Jul-20	29-Jul-20	Change
Groundnut Kernel	6300	6400	-100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8700	8800	-100
Whitish 95/5/FFA/1FM	8500	8600	-100
Brown 48/2 FFA/4 FM	8300	8400	-100
Brown 48/3 FFA/4 FM	7900	8000	-100
Brown 48/4 FM/* No FFA Guarantee	7500	7600	-100
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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