

Oilseeds Domestic Fundamentals: The domestic oilseeds fell on slack in demand, Friday. As on 29 Jul 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,852.38 metric tonnes with a total value of Rs. 3,55,704.68 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,539. No major developments happened in the domestic oilseeds market. Weak oilmeal exports from India and cheaper vegoil imports continued to weigh on the oilseeds' prices.

Safras & Mercado has predicted Brazil's 2020/21 soybean production at 131.7 million tonnes which is up 5.4% over the 2019-20 season's crop. Soybean planted area for 2020/21 is seen at 37.8 million hectares for the upcoming season, an increase of 1.8% from 2019/20 season. Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September.

International Oilseeds Fundamentals: In the weekly USDA crop progress report released on 27 July 2020; The US Soybean is blooming 76% up from 52% same period last year and 72% from 5 year average. Soybeans setting pods at 43% up from 17% same period last year and 36% from 5 year average. About 57% of the crop is under good condition, 15% at excellent condition and 22% at fair condition. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	2	3786	3800	3774	3780
Sep-20	10	3756	3776	3744	3756
Oct-20	10	3694	3714	3690	3694

Contract	Volume	Change	OI	Change
Aug-20	13845	8345	25135	21055
Sep-20	10780	7370	17065	21665
Oct-20	550	-580	2630	2915

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Akola	9408	40	9448	9408
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	2	5020	5059	5011	5014
Sep-20	2	4970	5008	4955	4963
Oct-20	21	4956	4982	4943	4945

Contract	Volume	Change	OI	Change
Aug-20	17550	-870	18220	-370
Sep-20	13320	1600	16720	920
Oct-20	230	-20	330	120

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 30-Jun-20	In-Process 30-Jun-20	Total 30-Jun-20	FED 29-Jun-20
Sri Ganganagar	332	121	453	332
Bharatpur	-	-	-	-
Bikaner	1037	0	1037	1037
Kota	750	40	790	749
Jaipur	2041	0	2041	2041
Alwar	754	150	904	534
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Jul-20		30-Jul-20		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3750	Unch
Indore–Mandi	3450	3600	3450	3600	Unch
Nagpur-Plant	3800	3870	3850	3880	-10
Nagpur – Mandi	3200	3670	3250	3680	-10
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3325	3615	3425	3635	-20
Kota-Plant	3700	3800	3775	3875	-75
Kota – Mandi	3680	3770	3755	3830	-60
Bundi-Plant	3625	3725	3700	3800	-75
Bundi-Mandi	3525	3575	3600	3650	-75
Baran-Plant	3570	3670	3650	3750	-80
Baran-Mandi	3540	3640	3620	3720	-80
Bhawani Mandi Jhalawar–Plant	3550	3750	3650	3850	-100
Jhalwar-Mandi	3550	3600	3650	3700	-100
Rapeseed/Mustard					
Jaipur-(Condition)	5145	5150	5120	5125	25
Alwar-(Condition)	4750	4800	4850	4900	-100
Sri Ganganagar-(Non-Condition)	4400	4500	4370	4600	-100
New Delhi–(Condition)	4870	4880	4940	4950	-70
Kota-(Condition)	4760	4860	4850	4950	-90
Agra-(Condition)	5048	5238	5048	5238	Unch
Neewai-(Condition)	4775	4875	4725	4825	50
Hapur (UP)-(Condition)	5100	5150	5050	5100	50
Groundnut Seed					
Rajkot	950	950	940	940	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Jul-20	30-Jul-20	
Madhya Pradesh	50000	50000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	4	4	Unch
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	1500	700	800
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	1000	1300	-300
Sri Ganganagar	1000	1000	Unch
Kota	400	800	-400
Groundnut Seed			
Rajkot (Gujarat)	90	100	-10
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Jul-20	30-Jul-20	Change
Groundnut Kernel	6400	6300	100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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