

Oilseeds Domestic Fundamentals: Mixed sentiments witnessed in soybean on varied factors while rapeseed-mustard posted gains on buying support, Tuesday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

In the weekly USDA crop progress report released on 03 August 2020; The US Soybean is blooming 85% up from 68% same period last year and 82% from 5 year average. Soybeans setting pods at 59% up from 32% same period last year and 54% from 5 year average. About 58% of the crop is under good condition, 15% at excellent condition and 22% at fair condition.

International Oilseeds Fundamentals: Safras & Mercado has predicted Brazil's 2020/21 soybean production at 131.7 million tonnes which is up 5.4% over the 2019-20 season's crop. Soybean planted area for 2020/21 is seen at 37.8 million hectares for the upcoming season, an increase of 1.8% from 2019/20 season. Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	26	3830	3866	3808	3846
Sep-20	4	3804	3838	3784	3800
Oct-20	22	3728	3778	3728	3748

Contract	Volume	Change	OI	Change
Aug-20	9615	-4230	17085	21055
Sep-20	12160	1380	26605	21665
Oct-20	2550	2000	4005	2915

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 3-Aug-20	In-Process 3-Aug-20	Total 3-Aug-20	FED 3-Aug-20
Akola	7010	213	7223	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	5	5019	5065	5002	5036
Sep-20	-2	5027	5048	4985	5002
Oct-20	1	4981	5054	4975	4990

Contract	Volume	Change	OI	Change
Aug-20	15060	-2490	14890	-3330
Sep-20	16630	3310	20610	3890
Oct-20	510	280	710	380

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 3-Aug-20	In-Process 3-Aug-20	Total 3-Aug-20	FED 3-Aug-20
Sri Ganganagar	302	0	302	302
Bharatpur	-	-	-	-
Bikaner	1097	0	1097	1097
Kota	122	0	122	122
Jaipur	1600	0	1600	1600
Alwar	3253	59	3312	3253
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	04-Aug-20		01-Aug-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3750	3800	Unch
Indore–Mandi	3650	3700	3500	3650	50
Nagpur-Plant	3850	3900	3800	3870	30
Nagpur – Mandi	3270	3720	3240	3680	40
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3475	3630	NA	NA	-
Kota-Plant	3730	3830	3780	3880	-50
Kota – Mandi	3700	3800	3760	3850	-50
Bundi-Plant	3625	3725	3675	3775	-50
Bundi-Mandi	3525	3575	3575	3625	-50
Baran-Plant	3580	3680	3630	3730	-50
Baran-Mandi	3550	3650	3600	3700	-50
Bhawani Mandi Jhalawar–Plant	3570	3750	3620	3800	-50
Jhalwar-Mandi	3500	3550	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5165	5170	5160	5165	5
Alwar-(Condition)	4900	4950	4800	4850	100
Sri Ganganagar-(Non-Condition)	4475	4575	4450	4550	25
New Delhi–(Condition)	4860	4870	4870	4880	-10
Kota-(Condition)	4800	4900	4760	4860	40
Agra-(Condition)	5048	5238	5048	5238	Unch
Neewai-(Condition)	4825	4925	4750	4850	75
Hapur (UP)-(Condition)	5100	5150	5075	5125	25
Groundnut Seed					
Rajkot	890	890	900	900	-10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	04-Aug-20	01-Aug-20	
Madhya Pradesh	50000	50000	Unch
Maharashtra	40000	40000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	10	10	Unch
Baran (Raj)	1700	1400	300
Jhalawar (Raj)	2000	Closed	-
Rapeseed/Mustard			
Rajasthan	85000	60000	25000
Alwar	1000	900	100
Sri Ganganagar	2500	1500	1000
Kota	700	400	300
Groundnut Seed			
Rajkot (Gujarat)	62	250	-188
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Aug-20	1-Aug-20	Change
Groundnut Kernel	6400	6400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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