

**Oilseeds Domestic Fundamentals:** Steady to firm sentiments witnessed in the domestic soybean on good demand from millers while the rapeseed-mustard fell on slack in demand, Wednesday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

In the weekly USDA crop progress report released on 03 August 2020; The US Soybean is blooming 85% up from 68% same period last year and 82% from 5 year average. Soybeans setting pods at 59% up from 32% same period last year and 54% from 5 year average. About 58% of the crop is under good condition, 15% at excellent condition and 22% at fair condition.

**International Oilseeds Fundamentals:** Safras & Mercado has predicted Brazil's 2020/21 soybean production at 131.7 million tonnes which is up 5.4% over the 2019-20 season's crop. Soybean planted area for 2020/21 is seen at 37.8 million hectares for the upcoming season, an increase of 1.8% from 2019/20 season. Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-28	3882	3882	3808	3818
Sep-20	-16	3800	3824	3760	3788
Oct-20	-22	3726	3728	3704	3728

Contract	Volume	Change	OI	Change
Aug-20	5485	-4130	15810	21055
Sep-20	6630	-5530	28035	21665
Oct-20	475	-2075	4175	2915

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 3-Aug-20	In-Process 3-Aug-20	Total 3-Aug-20	FED 3-Aug-20
Akola	7010	213	7223	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	119	5040	5150	5016	5150
Sep-20	99	5013	5108	4984	5100
Oct-20	66	4995	5087	4979	5074

Contract	Volume	Change	OI	Change
Aug-20	10200	-4860	14670	-220
Sep-20	22090	5460	20970	360
Oct-20	400	-110	760	50

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 3-Aug-20	In-Process 3-Aug-20	Total 3-Aug-20	FED 3-Aug-20
Sri Ganganagar	302	0	302	302
Bharatpur	-	-	-	-
Bikaner	1097	0	1097	1097
Kota	122	0	122	122
Jaipur	1600	0	1600	1600
Alwar	3253	59	3312	3253
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	05-Aug-20		04-Aug-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3750	3800	Unch
Indore–Mandi	3650	3700	3650	3700	Unch
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3270	3720	3270	3720	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3475	3640	3475	3630	10
Kota-Plant	3800	3900	3730	3830	70
Kota – Mandi	3750	3850	3700	3800	50
Bundi-Plant	3700	3800	3625	3725	75
Bundi-Mandi	3600	3650	3525	3575	75
Baran-Plant	3650	3750	3580	3680	70
Baran-Mandi	3600	3700	3550	3650	50
Bhawani Mandi Jhalawar–Plant	3650	3820	3570	3750	70
Jhalwar-Mandi	3600	3650	3500	3550	100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5130	5135	5165	5170	-35
Alwar-(Condition)	4850	4900	4900	4950	-50
Sri Ganganagar-(Non-Condition)	4400	4500	4475	4575	-75
New Delhi–(Condition)	4950	4960	4860	4870	90
Kota-(Condition)	4750	4850	4800	4900	-50
Agra-(Condition)	5048	5238	5048	5238	Unch
Neewai-(Condition)	4825	4925	4825	4925	Unch
Hapur (UP)-(Condition)	5100	5150	5100	5150	Unch
<b>Groundnut Seed</b>					
Rajkot	900	900	890	890	10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>05-Aug-20</b>	<b>04-Aug-20</b>	
Madhya Pradesh	25000	50000	-25000
Maharashtra	35000	40000	-5000
Rajasthan	12000	20000	-8000
Bundi (Raj)	20	10	10
Baran (Raj)	1000	1700	-700
Jhalawar (Raj)	1200	2000	-800
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	85000	Unch
Alwar	500	1000	-500
Sri Ganganagar	1000	2500	-1500
Kota	1000	700	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	200	62	138
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Aug-20	4-Aug-20	Change
Groundnut Kernel	6400	6400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.