

**Oilseeds Domestic Fundamentals:** Firm sentiments witnessed in the domestic soybean and rapeseed-mustard on good demand from millers, Thursday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

In the weekly USDA crop progress report released on 03 August 2020; The US Soybean is blooming 85% up from 68% same period last year and 82% from 5 year average. Soybeans setting pods at 59% up from 32% same period last year and 54% from 5 year average. About 58% of the crop is under good condition, 15% at excellent condition and 22% at fair condition.

**International Oilseeds Fundamentals:** Safras & Mercado has predicted Brazil's 2020/21 soybean production at 131.7 million tonnes which is up 5.4% over the 2019-20 season's crop. Soybean planted area for 2020/21 is seen at 37.8 million hectares for the upcoming season, an increase of 1.8% from 2019/20 season. Consultancy StoneX has projected increase in Brazil's soybean planted area for 2020/21 to over 38 million hectares, from 37 million in 2019/20, backed by strong demand for the oilseed, the planting will kick off in mid-September. In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	88	3828	3914	3812	3914
Sep-20	96	3772	3900	3772	3890
Oct-20	70	3724	3810	3724	3796

Contract	Volume	Change	OI	Change
Aug-20	12060	6575	16740	21055
Sep-20	18250	11620	32380	21665
Oct-20	2595	2120	5540	2915

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 3-Aug-20	In-Process 3-Aug-20	Total 3-Aug-20	FED 3-Aug-20
Akola	7010	213	7223	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	107	5158	5260	5148	5245
Sep-20	58	5100	5185	5100	5157
Oct-20	60	5106	5158	5106	5133

Contract	Volume	Change	OI	Change
Aug-20	10760	560	14090	-580
Sep-20	24770	2680	21870	900
Oct-20	380	-20	760	0

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 3-Aug-20	In-Process 3-Aug-20	Total 3-Aug-20	FED 3-Aug-20
Sri Ganganagar	302	0	302	302
Bharatpur	-	-	-	-
Bikaner	1097	0	1097	1097
Kota	122	0	122	122
Jaipur	1600	0	1600	1600
Alwar	3253	59	3312	3253
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	06-Aug-20		05-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3850	3750	3800	50
Indore–Mandi	3700	3750	3650	3700	50
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3340	3700	3270	3720	-20
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3400	3640	3475	3640	Unch
Kota-Plant	3850	3950	3800	3900	50
Kota – Mandi	3800	3900	3750	3850	50
Bundi-Plant	3750	3850	3700	3800	50
Bundi-Mandi	3650	3700	3600	3650	50
Baran-Plant	3750	3850	3650	3750	100
Baran-Mandi	3700	3800	3600	3700	100
Bhawani Mandi Jhalawar–Plant	3750	3950	3650	3820	130
Jhalwar-Mandi	3750	3800	3600	3650	150
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5220	5225	5130	5135	90
Alwar-(Condition)	5000	5050	4850	4900	150
Sri Ganganagar-(Non-Condition)	4700	4800	4600	4700	100
New Delhi–(Condition)	4990	5000	4950	4960	40
Kota-(Condition)	4850	4950	4750	4850	100
Agra-(Condition)	5143	5333	5048	5238	95
Neewai-(Condition)	4880	4980	4825	4925	55
Hapur (UP)-(Condition)	5200	5230	5100	5150	80
<b>Groundnut Seed</b>					
Rajkot	880	880	900	900	-20
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>06-Aug-20</b>	<b>05-Aug-20</b>	
Madhya Pradesh	25000	25000	Unch
Maharashtra	20000	35000	-15000
Rajasthan	7000	12000	-5000
Bundi (Raj)	3	20	-17
Baran (Raj)	400	1000	-600
Jhalawar (Raj)	3000	1200	1800
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	85000	-5000
Alwar	800	500	300
Sri Ganganagar	500	1000	-500
Kota	600	1000	-400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	70	200	-130
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Aug-20	5-Aug-20	Change
Groundnut Kernel	6300	6400	-100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4100	4100	Unch
Niger Seed (4% FM)	6900	6900	Unch

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