

Oilseeds Domestic Fundamentals: Firm sentiments are continued in the domestic soybean and rapeseed-mustard on good demand from millers, Friday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

In the weekly USDA crop progress report released on 03 August 2020; The US Soybean is blooming 85% up from 68% same period last year and 82% from 5 year average. Soybeans setting pods at 59% up from 32% same period last year and 54% from 5 year average. About 58% of the crop is under good condition, 15% at excellent condition and 22% at fair condition.

International Oilseeds Fundamentals: Strategie Grains has raised its forecast for 2020-21 rapeseed production in the European Union plus Britain to 16.79 million tonnes from 16.54 million in its previous estimates. The upward revision, after six consecutive downward monthly projections was mainly due to favourable weather condition in Poland and Lithuania. The rapeseed outturn is estimated to be still below previous year's poor crop harvest of 17.12 million tonnes, due to weak output in France, Britain, Central and Eastern Europe. The production is hit mainly due to the very dry spring in parts of Europe as well widespread damage due to insects. Strategie Grains has estimated EU rapeseed 2020-21 import to record 6.1 million tonnes, this is despite the agency has slightly trimmed from 6.2 million tonnes forecast a month ago. EU had imported 6.0 million tonnes of rapeseed in 2019/20 season.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3820 – 3870 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-1.49	3916	3928	3802	3846
Sep-20	-1.65	3898	3906	3768	3820
Oct-20	-1.26	3810	3810	3750	3752

Contract	Volume	Change	OI	Change
Aug-20	5680	-6,380	12810	-3930
Sep-20	17125	-1,125	32160	-220
Oct-20	1945	-650	6025	485

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 6-Aug-20	In-Process 6-Aug-20	Total 6-Aug-20	FED 5-Aug-20
Akola	7222	65	7287	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	+0.69	5227	5392	5215	5284
Sep-20	-0.89	5175	5220	5092	5117
Oct-20	-1.19	5123	5180	5075	5075

Contract	Volume	Change	OI	Change
Aug-20	9110	-1,650	13890	-200
Sep-20	31490	6,720	26460	4590
Oct-20	1280	900	1450	690

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 6-Aug-20	In-Process 6-Aug-20	Total 6-Aug-20	FED 5-Aug-20
Sri Ganganagar	302	30	332	302
Bharatpur	-	-	-	-
Bikaner	1117	20	1137	1097
Kota	122	-	122	122
Jaipur	1621	-	1621	1601
Alwar	3313	120	3433	3253
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	07-Aug-20		06-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3850	3800	3850	Unch
Indore–Mandi	3700	3750	3700	3750	Unch
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3250	3660	3340	3700	-40
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3300	3630	3400	3640	-10
Kota-Plant	3825	3925	3850	3950	-25
Kota – Mandi	3775	3875	3800	3900	-25
Bundi-Plant	3675	3775	3750	3850	-75
Bundi-Mandi	3575	3625	3650	3700	-75
Baran-Plant	3700	3800	3750	3850	-50
Baran-Mandi	3650	3750	3700	3800	-50
Bhawani Mandi Jhalawar–Plant	3720	3900	3750	3950	-50
Jhalwar-Mandi	3700	3750	3750	3800	-50
Rapeseed/Mustard					
Jaipur-(Condition)	5220	5225	5220	5225	Unch
Alwar-(Condition)	5000	5050	5000	5050	Unch
Sri Ganganagar-(Non-Condition)	4800	4850	4700	4800	50
New Delhi–(Condition)	5090	5100	4990	5000	100
Kota-(Condition)	4850	4950	4850	4950	Unch
Agra-(Condition)	5143	5333	5143	5333	Unch
Neewai-(Condition)	4900	5000	4880	4980	20
Hapur (UP)-(Condition)	5220	5250	5200	5230	20
Groundnut Seed					
Rajkot	NA	NA	880	880	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Aug-20	6-Aug-20	
Madhya Pradesh	45000	25000	20000
Maharashtra	35000	20000	15000
Rajasthan	18000	7000	11000
Bundi (Raj)	2	3	-1
Baran (Raj)	500	400	100
Jhalawar (Raj)	5000	3000	2000
Rapeseed/Mustard			
Rajasthan	80000	80000	Unch
Alwar	3000	800	2200
Sri Ganganagar	1000	500	500
Kota	600	600	Unch
Groundnut Seed			
Rajkot (Gujarat)	NA	70	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Aug-20	6-Aug-20	Change
Groundnut Kernel	6300	6300	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8700	-100
Whitish 95/5/FFA/1FM	8400	8500	-100
Brown 48/2 FFA/4 FM	8200	8300	-100
Brown 48/3 FFA/4 FM	7800	7900	-100
Brown 48/4 FM/* No FFA Guarantee	7400	7500	-100
Sunflower Seed	4000	4100	-100
Niger Seed (4% FM)	6500	6900	-400

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