

**Oilseeds Domestic Fundamentals:** Oilseeds prices increased after robust demand of domestic millers, Saturday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

In the weekly USDA crop progress report released on 03 August 2020; The US Soybean is blooming 85% up from 68% same period last year and 82% from 5 year average. Soybeans setting pods at 59% up from 32% same period last year and 54% from 5 year average. About 58% of the crop is under good condition, 15% at excellent condition and 22% at fair condition.

**International Oilseeds Fundamentals:** Strategie Grains has raised its forecast for 2020-21 rapeseed production in the European Union plus Britain to 16.79 million tonnes from 16.54 million in its previous estimates. The upward revision, after six consecutive downward monthly projections was mainly due to favourable weather condition in Poland and Lithuania. The rapeseed outturn is estimated to be still below previous year's poor crop harvest of 17.12 million tonnes, due to weak output in France, Britain, Central and Eastern Europe. The production is hit mainly due to the very dry spring in parts of Europe as well widespread damage due to insects. Strategie Grains has estimated EU rapeseed 2020-21 import to record 6.1 million tonnes, this is despite the agency has slightly trimmed from 6.2 million tonnes forecast a month ago. EU had imported 6.0 million tonnes of rapeseed in 2019/20 season.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3820 – 3890 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-1.49	3916	3928	3802	3846
Sep-20	-1.65	3898	3906	3768	3820
Oct-20	-1.26	3810	3810	3750	3752

Contract	Volume	Change	OI	Change
Aug-20	5680	-6,380	12810	-3930
Sep-20	17125	-1,125	32160	-220
Oct-20	1945	-650	6025	485

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Aug-20	In-Process 7-Aug-20	Total 7-Aug-20	FED 5-Aug-20
Akola	7222	65	7287	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	+0.69	5227	5392	5215	5284
Sep-20	-0.89	5175	5220	5092	5117
Oct-20	-1.19	5123	5180	5075	5075

Contract	Volume	Change	OI	Change
Aug-20	9110	-1,650	13890	-200
Sep-20	31490	6,720	26460	4590
Oct-20	1280	900	1450	690

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20			
Sep-20			
Oct-20			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Aug-20	In-Process 7-Aug-20	Total 7-Aug-20	FED 5-Aug-20
Sri Ganganagar	302	30	332	302
Bharatpur	-	-	-	-
Bikaner	1117	20	1137	1097
Kota	122	-	122	122
Jaipur	1621	-	1621	1601
Alwar	3313	120	3433	3253
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	08-Aug-20		07-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3850	3800	3850	Unch
Indore–Mandi	3700	3750	3700	3750	Unch
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3300	3660	3250	3660	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3400	3640	3300	3630	10
Kota-Plant	3865	3965	3825	3925	40
Kota – Mandi	3815	3915	3775	3875	40
Bundi-Plant	3700	3800	3675	3775	25
Bundi-Mandi	3600	3650	3575	3625	25
Baran-Plant	3775	3875	3700	3800	75
Baran-Mandi	3725	3825	3650	3750	75
Bhawani Mandi Jhalawar–Plant	3800	3970	3720	3900	70
Jhalwar-Mandi	3760	3820	3700	3750	70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5250	5255	5220	5225	30
Alwar-(Condition)	5000	5050	5000	5050	Unch
Sri Ganganagar-(Non-Condition)	4850	4900	4800	4850	50
New Delhi–(Condition)	5090	5100	5090	5100	Unch
Kota-(Condition)	4875	4975	4850	4950	25
Agra-(Condition)	5190	5381	5143	5333	48
Neewai-(Condition)	4900	5000	4900	5000	Unch
Hapur (UP)-(Condition)	5270	5300	5220	5250	50
<b>Groundnut Seed</b>					
Rajkot	NA	NA	NA	NA	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Aug-20</b>	<b>7-Aug-20</b>	
Madhya Pradesh	40000	45000	-5000
Maharashtra	30000	35000	-5000
Rajasthan	18000	18000	Unch
Bundi (Raj)	2	2	Unch
Baran (Raj)	300	500	-200
Jhalawar (Raj)	2000	5000	-3000
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	80000	-10000
Alwar	1000	3000	-2000
Sri Ganganagar	1500	1000	500
Kota	400	600	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Aug-20	7-Aug-20	Change
Groundnut Kernel	6250	6300	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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