

Oilseeds Domestic Fundamentals: Oilseeds prices declined after good pace of arrivals at various trading centers, Monday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

International Oilseeds Fundamentals: As per the forecast of Abiove, Brazil is expected to harvest 130.5 million tonnes of soybean in 2020/21 and the exports are projected at 80 million tonnes the same year. Brazil has harvested 125.5 million tonnes of soybean in 2019/20 which is slightly higher than 125 million tonnes in 2018/19.

China's soybean imports increased 18% this year through July compared to same period last year. This is after soybean offered at competitive price by the top supplier Brazil, according to data from the General Administration of Customs. China bought 10.09 million tonnes of soybean in July, up 17% from 8.63 million tonnes in July 2019, still below June's record 11.16 million tonnes, GAC data showed. Further, China's soybean imports surged by 17.7% in the first seven months of the year 2020 compared to the corresponding period in 2019 to 55.14 million tonnes.

Strategie Grains has raised its forecast for 2020-21 rapeseed production in the European Union plus Britain to 16.79 million tonnes from 16.54 million in its previous estimates. The upward revision, after six consecutive downward monthly projections was mainly due to favorable weather condition in Poland and Lithuania. The rapeseed outturn is estimated to be still below previous year's poor crop harvest of 17.12 million tonnes, due to weak output in France, Britain, Central and Eastern Europe. The production is hit mainly due to the very dry spring in parts of Europe as well widespread damage due to insects.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3780 – 3820 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-1.3	3830	3862	3800	3806
Sep-20	-1.25	3804	3844	3776	3784
Oct-20	-0.69	3752	3760	3724	3734

Contract	Volume	Change	OI	Change
Aug-20	5995	315	10525	-2285
Sep-20	8560	-8,565	33165	1005
Oct-20	1845	-100	6470	445

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	-6		
Sep-20		16	
Oct-20			66

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-1.25	5280	5292	5190	5220
Sep-20	-0.29	5100	5148	5065	5103
Oct-20	-0.31	5080	5117	5025	5080

Contract	Volume	Change	OI	Change
Aug-20	6090	-3,020	13950	60
Sep-20	31360	-130	27610	1150
Oct-20	1920	640	2230	780

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	25		
Sep-20		142	
Oct-20			165

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 7-Aug-20	In-Process 7-Aug-20	Total 7-Aug-20	FED 5-Aug-20
Akola	7277	94	7371	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 7-Aug-20	In-Process 7-Aug-20	Total 7-Aug-20	FED 5-Aug-20
Sri Ganganagar	332	-	332	302
Bharatpur	1137	-	1137	1097
Bikaner	122	10	132	122
Kota	-	-	-	-
Jaipur	1570	10	1580	1601
Alwar	3433	439	3872	3253
Hanpur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Aug-20		08-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3840	3800	3850	-10
Indore–Mandi	3650	3725	3700	3750	-25
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3200	3660	3300	3660	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3350	3650	3400	3640	10
Kota-Plant	3800	3900	3865	3965	-65
Kota – Mandi	3750	3850	3815	3915	-65
Bundi-Plant	3650	3750	3700	3800	-50
Bundi-Mandi	3550	3600	3600	3650	-50
Baran-Plant	3725	3825	3775	3875	-50
Baran-Mandi	3675	3775	3725	3825	-50
Bhawani Mandi Jhalawar–Plant	3750	3920	3800	3970	-50
Jhalwar-Mandi	3700	3770	3760	3820	-50
Rapeseed/Mustard					
Jaipur-(Condition)	5245	5250	5250	5255	-5
Alwar-(Condition)	4900	4950	5000	5050	-100
Sri Ganganagar-(Non-Condition)	4750	4800	4850	4900	-100
New Delhi–(Condition)	5090	5100	5090	5100	Unch
Kota-(Condition)	4800	4900	4875	4975	-75
Agra-(Condition)	5190	5381	5190	5381	Unch
Neewai-(Condition)	4850	4950	4900	5000	-50
Hapur (UP)-(Condition)	5200	5250	5270	5300	-50
Groundnut Seed					
Rajkot	Closed	Closed	NA	NA	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Aug-20	8-Aug-20	
Madhya Pradesh	40000	40000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	18000	18000	Unch
Bundi (Raj)	7	2	5
Baran (Raj)	1000	300	700
Jhalawar (Raj)	2500	2000	500
Rapeseed/Mustard			
Rajasthan	85000	70000	15000
Alwar	2000	1000	1000
Sri Ganganagar	500	1500	-1000
Kota	300	400	-100
Groundnut Seed			
Rajkot (Gujarat)	Closed	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Aug-20	8-Aug-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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