

Oilseeds Domestic Fundamentals: Steady to weak tone are seen after good pace of arrivals at various trading centers, Tuesday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

International Oilseeds Fundamentals: As per the forecast of Abiove, Brazil is expected to harvest 130.5 million tonnes of soybean in 2020/21 and the exports are projected at 80 million tonnes the same year. Brazil has harvested 125.5 million tonnes of soybean in 2019/20 which is slightly higher than 125 million tonnes in 2018/19.

China's soybean imports increased 18% this year through July compared to same period last year. This is after soybean offered at competitive price by the top supplier Brazil, according to data from the General Administration of Customs. China bought 10.09 million tonnes of soybean in July, up 17% from 8.63 million tonnes in July 2019, still below June's record 11.16 million tonnes, GAC data showed. Further, China's soybean imports surged by 17.7% in the first seven months of the year 2020 compared to the corresponding period in 2019 to 55.14 million tonnes.

Strategie Grains has raised its forecast for 2020-21 rapeseed production in the European Union plus Britain to 16.79 million tonnes from 16.54 million in its previous estimates. The upward revision, after six consecutive downward monthly projections was mainly due to favorable weather condition in Poland and Lithuania. The rapeseed outturn is estimated to be still below previous year's poor crop harvest of 17.12 million tonnes, due to weak output in France, Britain, Central and Eastern Europe. The production is hit mainly due to the very dry spring in parts of Europe as well widespread damage due to insects.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3780 – 3820 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-1.68	3824	3824	3698	3740
Sep-20	-2.01	3804	3804	3686	3712
Oct-20	-1.23	3750	3750	3674	3690

Contract	Volume	Change	OI	Change
Aug-20	5355	-640	5640	-4885
Sep-20	14955	6,395	32460	-705
Oct-20	2940	1,095	6880	410

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	60		
Sep-20		88	
Oct-20			110

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Aug-20	-2.10	5237	5237	5102	5123
Sep-20	-1.82	5110	5127	4987	5022
Oct-20	-0.97	5098	5099	4985	5010

Contract	Volume	Change	OI	Change
Aug-20	4120	-1,970	12920	-1030
Sep-20	31840	480	29350	1740
Oct-20	3320	1,400	3560	1330

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	112		
Sep-20		213	
Oct-20			225

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 10-Aug-20	In-Process 10-Aug-20	Total 10-Aug-20	FED 10-Aug-20
Akola	7277	94	7371	7010
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 10-Aug-20	In-Process -Aug-20	Total 7-Aug-20	FED 10-Aug-20
Sri Ganganagar	332	-	332	302
Bharatpur	1137	40	1177	1097
Bikaner	142	10	152	122
Kota	-	-	-	-
Jaipur	1570	230	1800	1601
Alwar	4049	0	4049	4049
Hanpur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Aug-20		10-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3840	3800	3840	Unch
Indore–Mandi	3650	3725	3650	3725	Unch
Nagpur-Plant	3820	3870	3850	3900	-30
Nagpur – Mandi	3200	3650	3200	3660	-10
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3400	3600	3350	3650	-50
Kota-Plant	3800	3900	3800	3900	Unch
Kota – Mandi	3750	3850	3750	3850	Unch
Bundi-Plant	3650	3750	3650	3750	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3725	3825	3725	3825	Unch
Baran-Mandi	3675	3775	3675	3775	Unch
Bhawani Mandi Jhalawar–Plant	3750	3920	3750	3920	Unch
Jhalwar-Mandi	3700	3770	3700	3770	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5235	5240	5245	5250	-10
Alwar-(Condition)	4875	4925	4900	4950	-25
Sri Ganganagar-(Non-Condition)	4700	4800	4750	4800	Unch
New Delhi–(Condition)	5090	5100	5090	5100	Unch
Kota-(Condition)	4720	4820	4800	4900	-80
Agra-(Condition)	5190	5381	5190	5381	Unch
Neewai-(Condition)	4850	4950	4850	4950	Unch
Hapur (UP)-(Condition)	5175	5225	5200	5250	-25
Groundnut Seed					
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Aug-20	10-Aug-20	
Madhya Pradesh	70000	40000	30000
Maharashtra	40000	30000	10000
Rajasthan	18000	18000	Unch
Bundi (Raj)	7	7	Unch
Baran (Raj)	1300	1000	300
Jhalawar (Raj)	3000	2500	500
Rapeseed/Mustard			
Rajasthan	85000	85000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	1000	500	500
Kota	800	300	500
Groundnut Seed			
Rajkot (Gujarat)	Closed	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Aug-20	10-Aug-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.