

**Oilseeds Domestic Fundamentals:** Soybean prices declined after dull trading activities, Thursday. While, mustard seed prices rose on improved demand of local buyers. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

**International Oilseeds Fundamentals:** As per the forecast of Abiove, Brazil is expected to harvest 130.5 million tonnes of soybean in 2020/21 and the exports are projected at 80 million tonnes the same year. Brazil has harvested 125.5 million tonnes of soybean in 2019/20 which is slightly higher than 125 million tonnes in 2018/19.

China's soybean imports increased 18% this year through July compared to same period last year. This is after soybean offered at competitive price by the top supplier Brazil, according to data from the General Administration of Customs. China bought 10.09 million tonnes of soybean in July, up 17% from 8.63 million tonnes in July 2019, still below June's record 11.16 million tonnes, GAC data showed. Further, China's soybean imports surged by 17.7% in the first seven months of the year 2020 compared to the corresponding period in 2019 to 55.14 million tonnes.

Strategie Grains has raised its forecast for 2020-21 rapeseed production in the European Union plus Britain to 16.79 million tonnes from 16.54 million in its previous estimates. The upward revision, after six consecutive downward monthly projections was mainly due to favorable weather condition in Poland and Lithuania.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3780 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-0.16	3750	3758	3722	3736
Sep-20	0.05	3750	3764	3712	3732
Oct-20	-0.05	3728	3752	3690	3704

Contract	Volume	Change	OI	Change
Aug-20	3050	-2,305	1310	-4330
Sep-20	10455	-4,500	32460	-
Oct-20	3475	535	9740	2860

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	-11		
Sep-20		-7	
Oct-20			21

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	+0.25	5202	5249	5201	5210
Sep-20	-0.77	5100	5127	5018	5038
Oct-20	-1.12	5096	5114	5013	5028

Contract	Volume	Change	OI	Change
Aug-20	4480	360	10660	-2260
Sep-20	24590	-7,250	31490	2140
Oct-20	2340	-980	5210	1650

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	25		
Sep-20		197	
Oct-20			207

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 12-Aug-20	In-Process 12-Aug-20	Total 12-Aug-20	FED 10-Aug-20
Akola	6796	395	7191	7278
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 12-Aug-20	In-Process 12-Aug-20	Total 12-Aug-20	FED 10-Aug-20
Sri Ganganagar	332	61	393	332
Bharatpur	-	-	-	-
Bikaner	1177	170	1347	1137
Kota	152	20	172	142
Jaipur	1820	169	1989	1570
Alwar	4387	337	4724	4049
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Aug-20		11-Aug-20		
	Low	High	Low	High	
Indore –Plant	3725	3800	3800	3840	-40
Indore–Mandi	3600	3700	3650	3725	-25
Nagpur-Plant	3800	3875	3820	3870	5
Nagpur – Mandi	3200	3650	3200	3650	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3100	3605	3400	3600	5
Kota-Plant	3700	3725	3800	3900	-175
Kota – Mandi	3650	3700	3750	3850	-150
Bundi-Plant	3550	3650	3650	3750	-100
Bundi-Mandi	3450	3500	3550	3600	-100
Baran-Plant	3625	3725	3725	3825	-100
Baran-Mandi	3575	3675	3675	3775	-100
Bhawani Mandi Jhalawar–Plant	3650	3820	3750	3920	-100
Jhalwar-Mandi	3600	3670	3700	3770	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5235	5240	5235	5240	Unch
Alwar-(Condition)	4875	4925	4875	4925	Unch
Sri Ganganagar-(Non-Condition)	4700	4800	4700	4800	Unch
New Delhi–(Condition)	5120	5130	5090	5100	30
Kota-(Condition)	4720	4820	4720	4820	Unch
Agra-(Condition)	5190	5381	5190	5381	Unch
Neewai-(Condition)	4900	5000	4850	4950	50
Hapur (UP)-(Condition)	5200	5250	5175	5225	25
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Aug-20</b>	<b>11-Aug-20</b>	
Madhya Pradesh	40000	70000	-30000
Maharashtra	35000	40000	-5000
Rajasthan	10000	18000	-8000
Bundi (Raj)	10	7	3
Baran (Raj)	2000	1300	700
Jhalawar (Raj)	3400	3000	400
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	85000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Aug-20	11-Aug-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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