

**Oilseeds Domestic Fundamentals:** Oilseeds prices closed lower on weak in demand, Friday. As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540. Weak soymeal export sales and higher soyoil imports remained negative factors for domestic soybean.

**International Oilseeds Fundamentals:** As per the forecast of Abiove, Brazil is expected to harvest 130.5 million tonnes of soybean in 2020/21 and the exports are projected at 80 million tonnes the same year. Brazil has harvested 125.5 million tonnes of soybean in 2019/20 which is slightly higher than 125 million tonnes in 2018/19.

China's soybean imports increased 18% this year through July compared to same period last year. This is after soybean offered at competitive price by the top supplier Brazil, according to data from the General Administration of Customs. China bought 10.09 million tonnes of soybean in July, up 17% from 8.63 million tonnes in July 2019, still below June's record 11.16 million tonnes, GAC data showed. Further, China's soybean imports surged by 17.7% in the first seven months of the year 2020 compared to the corresponding period in 2019 to 55.14 million tonnes.

Strategie Grains has raised its forecast for 2020-21 rapeseed production in the European Union plus Britain to 16.79 million tonnes from 16.54 million in its previous estimates. The upward revision, after six consecutive downward monthly projections was mainly due to favorable weather condition in Poland and Lithuania.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-1.45	3734	3780	3642	3682
Sep-20	-0.21	3726	3756	3672	3720
Oct-20	-0.81	3704	3718	3630	3670

Contract	Volume	Change	OI	Change
Aug-20	1750	-1,300	825	-485
Sep-20	9105	-1,350	33095	635
Oct-20	5985	2,510	10425	685

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	43		
Sep-20		5	
Oct-20			55

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 13-Aug-20	In-Process 13-Aug-20	Total 13-Aug-20	FED 10-Aug-20
Akola	6796	395	7191	7278
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	+1.27	5201	5280	5201	5280
Sep-20	+1.13	5030	5091	5018	5088
Oct-20	+1.31	5026	5087	5020	5087

Contract	Volume	Change	OI	Change
Aug-20	2740	-1,740	8830	-1830
Sep-20	22700	-1,890	30800	-690
Oct-20	1430	-910	5280	70

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	-95		
Sep-20		97	
Oct-20			98

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 13-Aug-20	In-Process 13-Aug-20	Total 13-Aug-20	FED 10-Aug-20
Sri Ganganagar	332	61	393	332
Bharatpur	-	-	-	-
Bikaner	1177	170	1347	1137
Kota	152	20	172	142
Jaipur	1820	169	1989	1570
Alwar	4387	337	4724	4049
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Aug-20		13-Aug-20		
	Low	High	Low	High	
Indore –Plant	3725	3800	3725	3800	Unch
Indore–Mandi	3600	3700	3600	3700	Unch
Nagpur-Plant	3810	3850	3800	3875	-25
Nagpur – Mandi	3340	3650	3200	3650	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	3000	3580	3100	3605	-25
Kota-Plant	3650	3675	3700	3725	-50
Kota – Mandi	3600	3650	3650	3700	-50
Bundi-Plant	3500	3600	3550	3650	-50
Bundi-Mandi	3400	3450	3450	3500	-50
Baran-Plant	3600	3700	3625	3725	-25
Baran-Mandi	3550	3650	3575	3675	-25
Bhawani Mandi Jhalawar–Plant	3600	3770	3650	3820	-50
Jhalwar-Mandi	3550	3620	3600	3670	-50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5185	5190	5250	5255	-65
Alwar-(Condition)	4875	4925	4875	4925	Unch
Sri Ganganagar-(Non-Condition)	4700	4800	4700	4800	Unch
New Delhi–(Condition)	5100	5110	5120	5130	-20
Kota-(Condition)	4680	4780	4720	4820	-40
Agra-(Condition)	5190	5381	5190	5381	Unch
Neewai-(Condition)	4880	4980	4900	5000	-20
Hapur (UP)-(Condition)	5150	5200	5200	5250	-50
<b>Groundnut Seed</b>					
Rajkot	Closed	Closed	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Aug-20</b>	<b>13-Aug-20</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	30000	35000	-5000
Rajasthan	15000	10000	5000
Bundi (Raj)	155	10	145
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	5000	3400	1600
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	85000	-20000
Alwar	2000	2000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	400	800	-400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	Closed	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Aug-20	13-Aug-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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