

**Oilseeds Domestic Fundamentals:** Oilseeds prices showed mostly firm trend at various trading centers of oilseeds after improved demand of local millers, Monday. However, weak soymeal export sales and higher soybean imports are remained negative factors for domestic soybean. Good crop condition in the field indicates bumper crop size in this season. Recent rainfall is beneficial for the standing crops. Traders expect 10 to 15% higher crop size of soybean as compared to last year.

In the latest progressive official Kharif oilseeds planting report, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 187.14 lakh hectares, surge by 14.41% from 163.57 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 6.76% at 118.99 lha compared to 111.46 lha during the corresponding period of last year, groundnut at 49.37 lha vs 35.01 lha, sesamum 12.80 lha vs 11.82 lha, castor seed at 4.18 lha vs 3.83 lha and niger at 0.87 lha vs 0.68 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 08-10% this season.

As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540

**International Oilseeds Fundamentals:** As per the forecast of Abiove, Brazil is expected to harvest 130.5 million tonnes of soybean in 2020/21 and the exports are projected at 80 million tonnes the same year. Brazil has harvested 125.5 million tonnes of soybean in 2019/20 which is slightly higher than 125 million tonnes in 2018/19.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3730 – 3785 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	-1.45	3734	3780	3642	3682
Sep-20	-0.21	3726	3756	3672	3720
Oct-20	-0.81	3704	3718	3630	3670

Contract	Volume	Change	OI	Change
Aug-20	315	-1,435	665	-160
Sep-20	6400	-2,705	31805	-1290
Oct-20	4505	-1,480	11110	685

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	95		
Sep-20		93	
Oct-20			151

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 14-Aug-20	In-Process 14-Aug-20	Total 14-Aug-20	FED 10-Aug-20
Akola	6793	291	7084	7278
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	+1.06	5272	5328	5261	5328
Sep-20	+1.71	5107	5177	5082	5168
Oct-20	+1.38	5094	5163	5083	5144

Contract	Volume	Change	OI	Change
Aug-20	360	-2,380	8830	0
Sep-20	23990	1,290	29500	-1300
Oct-20	3160	1,730	6070	790

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	-68		
Sep-20		92	
Oct-20			116

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 14-Aug-20	In-Process 14-Aug-20	Total 14-Aug-20	FED 10-Aug-20
Sri Ganganagar	393	40	433	332
Bharatpur	-	-	-	-
Bikaner	1277	170	1447	1137
Kota	152	20	172	142
Jaipur	1820	432	2252	1570
Alwar	5085	1056	6141	4049
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Aug-20		14-Aug-20		
	Low	High	Low	High	
Indore –Plant	3775	3825	3725	3800	25
Indore–Mandi	3650	3725	3600	3700	25
Nagpur-Plant	3800	3825	3810	3850	-25
Nagpur – Mandi	3340	3650	3340	3650	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	2900	3540	3000	3580	-40
Kota-Plant	3725	3750	3650	3675	75
Kota – Mandi	3675	3725	3600	3650	75
Bundi-Plant	3570	3670	3500	3600	70
Bundi-Mandi	3470	3520	3400	3450	70
Baran-Plant	3650	3750	3600	3700	50
Baran-Mandi	3600	3700	3550	3650	50
Bhawani Mandi Jhalawar–Plant	3680	3850	3600	3770	80
Jhalwar-Mandi	3630	3700	3550	3620	80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5255	5260	5185	5190	70
Alwar-(Condition)	4950	5000	4875	4925	75
Sri Ganganagar-(Non-Condition)	4800	4900	4700	4800	100
New Delhi–(Condition)	5140	5160	5100	5110	50
Kota-(Condition)	4730	4830	4680	4780	50
Agra-(Condition)	5190	5381	5190	5381	Unch
Neewai-(Condition)	4920	5020	4880	4980	40
Hapur (UP)-(Condition)	5150	5200	5150	5200	Unch
<b>Groundnut Seed</b>					
Rajkot	850	850	Closed	Closed	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Aug-20</b>	<b>14-Aug-20</b>	
Madhya Pradesh	40000	40000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	25	155	-130
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	3000	5000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	65000	10000
Alwar	1500	2000	-500
Sri Ganganagar	2000	1000	1000
Kota	600	400	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	30	Closed	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Aug-20	14-Aug-20	Change
Groundnut Kernel	6150	6250	-100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.