

**Oilseeds Domestic Fundamentals:** Oilseeds prices depicted mixed trend in the physical markets, Tuesday. However, weak soymeal export sales and higher soyoil imports are remained negative factors for domestic soybean. Good crop condition in the filed indicates bumper crop size in this season. Recent rainfall is beneficial for the standing crops. Traders expect 10 to 15% higher crop size of soybean as compared to last year.

In the latest progressive official Kharif oilseeds planting report, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 187.14 lakh hectares, surge by 14.41% from 163.57 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 6.76% at 118.99 lha compared to 111.46 lha during the corresponding period of last year, groundnut at 49.37 lha vs 35.01 lha, sesamum 12.80 lha vs 11.82 lha, castor seed at 4.18 lha vs 3.83 lha and niger at 0.87 lha vs 0.68 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 08-10% this season.

As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540

**International Oilseeds Fundamentals:** In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	0.59	3738	3760	3728	3760
Sep-20	1.5	3732	3790	3728	3784
Oct-20	1.03	3670	3720	3670	3712

Contract	Volume	Change	OI	Change
Aug-20	360	45	750	85
Sep-20	7655	1,255	31650	-155
Oct-20	2285	-2,220	12020	910

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	40		
Sep-20		16	
Oct-20			88

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 17-Aug-20	In-Process 17-Aug-20	Total 17-Aug-20	FED 17-Aug-20
Akola	6894	235	7129	6894
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Aug-20	0.47	5325	5360	5330	5350
Sep-20	0.48	5166	5198	5155	5185
Oct-20	0.21	5140	5170	5140	5151

Contract	Volume	Change	OI	Change
Aug-20	700	340	8280	-550
Sep-20	14700	-9,290	29670	170
Oct-20	2120	-1,040	6610	540

Spread	Aug-20	Sep-20	Oct-20
Basis			
Aug-20	-45		
Sep-20		120	
Oct-20			154

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 17-Aug-20	In-Process 17-Aug-20	Total 17-Aug-20	FED 17-Aug-20
Sri Ganganagar	433	0	433	434
Bharatpur	-	-	-	-
Bikaner	1447	120	1567	1447
Kota	152	283	435	152
Jaipur	2152	141	2293	2152
Alwar	5095	1873	6968	5095
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Aug-20		17-Aug-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3775	3825	-25
Indore–Mandi	3625	3700	3650	3725	-25
Nagpur-Plant	3800	3825	3800	3825	Unch
Nagpur – Mandi	3300	3600	3340	3650	-50
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	NA	NA	2900	3540	-
Kota-Plant	3725	3750	3725	3750	Unch
Kota – Mandi	3675	3725	3675	3725	Unch
Bundi-Plant	3620	3720	3570	3670	50
Bundi-Mandi	3530	3630	3470	3520	110
Baran-Plant	3700	3800	3650	3750	50
Baran-Mandi	Closed	Closed	3600	3700	-
Bhawani Mandi Jhalawar–Plant	3750	3900	3680	3850	50
Jhalwar-Mandi	3700	3775	3630	3700	75
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5300	5305	5255	5260	45
Alwar-(Condition)	5050	5100	4950	5000	100
Sri Ganganagar-(Non-Condition)	4750	4850	4800	4900	-50
New Delhi–(Condition)	5130	5150	5140	5160	-10
Kota-(Condition)	4700	4800	4730	4830	-30
Agra-(Condition)	5190	5381	5190	5381	Unch
Neewai-(Condition)	4950	5050	4920	5020	30
Hapur (UP)-(Condition)	5250	5300	5150	5200	100
<b>Groundnut Seed</b>					
Rajkot	840	840	850	850	-10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2808	3476	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Aug-20</b>	<b>17-Aug-20</b>	
Madhya Pradesh	50000	40000	10000
Maharashtra	35000	30000	5000
Rajasthan	10000	15000	-5000
Bundi (Raj)	500	25	475
Baran (Raj)	Closed	2500	-
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	1000	2000	-1000
Kota	1000	600	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	15	30	-15
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Aug-20	17-Aug-20	Change
Groundnut Kernel	6150	6150	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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