

Oilseeds Domestic Fundamentals: Oilseeds prices closed in mixed zone in the physical markets, Wednesday. Weak soymeal export sales and higher soyoil imports are remained negative factors for domestic soybean. Good crop condition in the filed indicates bumper crop size in this season. Recent rainfall is beneficial for the standing crops. Traders expect 10 to 15% higher crop size of soybean as compared to last year.

In the latest progressive official Kharif oilseeds planting report, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 187.14 lakh hectares, surge by 14.41% from 163.57 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 6.76% at 118.99 lha compared to 111.46 lha during the corresponding period of last year, groundnut at 49.37 lha vs 35.01 lha, sesamum 12.80 lha vs 11.82 lha, castor seed at 4.18 lha vs 3.83 lha and niger at 0.87 lha vs 0.68 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 08-10% this season.

As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540

International Oilseeds Fundamentals: In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3830 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	1.38	3772	3820	3744	3820
Oct-20	1.89	3718	3778	3700	3778
Nov-20	-1.84	3710	3766	3702	3766

Contract	Volume	Change	OI	Change
Sep-20	9820	9,460	30200	29450
Oct-20	4990	-2,665	13285	-18365
Nov-20	920	-1,365	2755	-9265

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	-20		
Oct-20		22	
Nov-20			34

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	-0.06	5178	5184	5132	5163
Oct-20	+0.10	5145	5145	5110	5140
Nov-20	+0.04	5139	5139	5130	5131

Contract	Volume	Change	OI	Change
Sep-20	12640	11,940	29000	20720
Oct-20	1520	-13,180	7030	-22640
Nov-20	100	-2,020	790	-5820

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	142		
Oct-20		165	
Nov-20			174

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 18-Aug-20	In-Process 18-Aug-20	Total 18-Aug-20	FED 17-Aug-20
Akola	6894	235	7129	6894
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 18-Aug-20	In-Process 18-Aug-20	Total 18-Aug-20	FED 17-Aug-20
Sri Ganganagar	433	0	433	434
Bharatpur	-	-	-	-
Bikaner	1447	130	1577	1447
Kota	415	20	435	152
Jaipur	2252	131	2383	2152
Alwar	6378	589	6967	5095
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Aug-20		18-Aug-20		
	Low	High	Low	High	
Indore –Plant	3750	3800	3750	3800	Unch
Indore–Mandi	Closed	Closed	3625	3700	-
Nagpur-Plant	3800	3825	3800	3825	Unch
Nagpur – Mandi	3300	3600	3300	3600	Unch
Latur – Mandi	Closed	Closed	Closed	Closed	-
Akola – Mandi	Closed	Closed	NA	NA	-
Kota-Plant	3725	3750	3725	3750	Unch
Kota – Mandi	3675	3725	3675	3725	Unch
Bundi-Plant	3620	3720	3620	3720	Unch
Bundi-Mandi	3530	3630	3530	3630	Unch
Baran-Plant	3700	3800	3700	3800	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3750	3900	3750	3900	Unch
Jhalwar-Mandi	Closed	Closed	3700	3775	-
Rapeseed/Mustard					
Jaipur-(Condition)	5300	5305	5300	5305	Unch
Alwar-(Condition)	4950	5000	5050	5100	-100
Sri Ganganagar-(Non-Condition)	4725	4825	4750	4850	-25
New Delhi–(Condition)	5130	5150	5130	5150	Unch
Kota-(Condition)	4700	4800	4700	4800	Unch
Agra-(Condition)	5214	5405	5190	5381	24
Neewai-(Condition)	4950	5050	4950	5050	Unch
Hapur (UP)-(Condition)	5200	5250	5250	5300	-50
Groundnut Seed					
Rajkot	NA	NA	840	840	-
Sunflower Seed					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Aug-20	18-Aug-20	
Madhya Pradesh	65000	50000	15000
Maharashtra	35000	35000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	2000	-
Rapeseed/Mustard			
Rajasthan	65000	75000	-10000
Alwar	700	1500	-800
Sri Ganganagar	900	1000	-100
Kota	900	1000	-100
Groundnut Seed			
Rajkot (Gujarat)	NA	15	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Aug-20	18-Aug-20	Change
Groundnut Kernel	6150	6150	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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