

Oilseeds Domestic Fundamentals: Soybean prices settled higher side amid slow pace of arrivals today, Thursday. While, RM seed prices declined after heavy arrivals pressures. Good crop condition in the field indicates bumper soybean crop size in this season. Recent rainfall is beneficial for the standing crops. Traders expect 10 to 15% higher crop size of soybean as compared to last year.

In the latest progressive official Kharif oilseeds planting report, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 187.14 lakh hectares, surge by 14.41% from 163.57 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 6.76% at 118.99 lha compared to 111.46 lha during the corresponding period of last year, groundnut at 49.37 lha vs 35.01 lha, sesamum 12.80 lha vs 11.82 lha, castor seed at 4.18 lha vs 3.83 lha and niger at 0.87 lha vs 0.68 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 08-10% this season.

As on 01 Aug. 2020, the progressive purchase of rapeseed mustard by Nafed under PSS from these states stands at 8,03,853.33 metric tonnes with a total value of Rs. 3,55,705.10 Lakh and the total progressive number of farmers benefited from the scheme stands at 3,18,540

International Oilseeds Fundamentals: In the Jul'20 WASDE report by USDA, the US 2020/21 soybean area is projected up at 83.8 million acres compared to 76.1 million acres in 2019/20. US soybean yield for 2020/21 is projected at same at 49.8 bushels per acre vs 47.4 bushels per estimated in 2019/20 and the total US soybean production is pegged up at 4135 million bushels compared to 3557 million bushels (96.79 Mn T) estimated in 2019/20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3820 – 3880 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	-0.58	3800	3800	3776	3788
Oct-20	-0.53	3760	3774	3738	3766
Nov-20	0.16	3744	3762	3728	3758

Contract	Volume	Change	OI	Change
Sep-20	6985	-2,835	29115	-1085
Oct-20	6715	1,725	13670	385
Nov-20	840	-80	2680	-75

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	62		
Oct-20		84	
Nov-20			92

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 19-Aug-20	In-Process 19-Aug-20	Total 19-Aug-20	FED 17-Aug-20
Akola	6842	70	6912	6894
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	-0.39	5160	5165	5087	5143
Oct-20	-0.39	5128	5130	5082	5113
Nov-20	-0.27	5130	5130	5090	5120

Contract	Volume	Change	OI	Change
Sep-20	24970	24,270	27040	18760
Oct-20	2780	-11,920	7360	-22310
Nov-20	170	-1,950	890	-5720

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	157		
Oct-20		187	
Nov-20			180

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 19-Aug-20	In-Process 19-Aug-20	Total 19-Aug-20	FED 17-Aug-20
Sri Ganganagar	433	51	484	434
Bharatpur	-	-	-	-
Bikaner	1567	131	1698	1447
Kota	435	50	485	152
Jaipur	2322	271	2593	2152
Alwar	6378	1315	7693	5095
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Aug-20		19-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3850	3750	3800	50
Indore–Mandi	3650	3775	Closed	Closed	-
Nagpur-Plant	3850	3875	3800	3825	50
Nagpur – Mandi	3300	3630	3300	3600	30
Latur – Mandi	3450	3675	Closed	Closed	-
Akola – Mandi	2750	3600	Closed	Closed	-
Kota-Plant	3775	3800	3725	3750	50
Kota – Mandi	3725	3775	3675	3725	50
Bundi-Plant	3700	3800	3620	3720	80
Bundi-Mandi	3600	3700	3530	3630	70
Baran-Plant	3740	3840	3700	3800	40
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3775	3925	3750	3900	25
Jhalwar-Mandi	3725	3800	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5295	5300	5300	5305	-5
Alwar-(Condition)	4950	5000	4950	5000	Unch
Sri Ganganagar-(Non-Condition)	4725	4825	4725	4825	Unch
New Delhi–(Condition)	5080	5100	5130	5150	-50
Kota-(Condition)	4675	4775	4700	4800	-25
Agra-(Condition)	5167	5357	5214	5405	-48
Neewai-(Condition)	4920	5020	4950	5050	-30
Hapur (UP)-(Condition)	5175	5225	5200	5250	-25
Groundnut Seed					
Rajkot	855	855	NA	NA	-
Sunflower Seed					
Gulbarga	2875	3675	Closed	Closed	-
Latur	3000	3500	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Aug-20	19-Aug-20	
Madhya Pradesh	55000	65000	-10000
Maharashtra	25000	35000	-10000
Rajasthan	5000	10000	-5000
Bundi (Raj)	300	500	-200
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	2500	Closed	-
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	700	700	Unch
Sri Ganganagar	900	900	Unch
Kota	1200	900	300
Groundnut Seed			
Rajkot (Gujarat)	170	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Aug-20	19-Aug-20	Change
Groundnut Kernel	6250	6150	100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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