

**Oilseeds Domestic Fundamentals:** Steady to firm trend are seen in Oilseeds markets, Friday. Government is planning to increase import duty on edible oil which may support domestic oil prices to rise in future. Good crop condition in the field indicates bumper soybean crop size in this season. Recent rainfall is beneficial for the standing crops. Traders expect 10 to 15% higher crop size of soybean as compared to last year. Sopa expects bumper soybean crop of this season at 122.47 lakh tonnes which is higher from 93.06 lakh tonnes from last year record.

In the latest progressive official Kharif oilseeds planting report, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 187.14 lakh hectares, surge by 14.41% from 163.57 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 6.76% at 118.99 lha compared to 111.46 lha during the corresponding period of last year, groundnut at 49.37 lha vs 35.01 lha, sesamum 12.80 lha vs 11.82 lha, castor seed at 4.18 lha vs 3.83 lha and niger at 0.87 lha vs 0.68 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 08-10% this season.

**International Oilseeds Fundamentals:** US soybean crushing improved to a four-month high in July 2020, according to National Oilseed Processors Association (NOPA) which has recently published the data. The data showed US processed 172.794 million bushels of soybean in July, which is up from 167.263 million bushels in June and up from the 168.09 million bushels processed in July 2019. It was the largest July soybean crush on record and was above an average of trade expectations. Besides, US soybean exports in July 2020 increased to 876,159 tons, from 835,403 tons in June 2020 but down slightly from 879,319 tons in July 2019, according to NOPA.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of renewed demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3820 – 3880 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	0.16	3784	3808	3764	3794
Oct-20	0.21	3752	3770	3702	3768
Nov-20	0.16	3740	3760	3704	3756

Contract	Volume	Change	OI	Change
Sep-20	8855	1,870	29135	20
Oct-20	8200	1,485	14870	1200
Nov-20	1670	830	3330	650

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	56		
Oct-20		82	
Nov-20			94

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	+1.48	5150	5220	5142	5218
Oct-20	+1.43	5124	5193	5124	5191
Nov-20	+1.55	5140	5192	5140	5192

Contract	Volume	Change	OI	Change
Sep-20	22880	-2,090	27110	70
Oct-20	2940	160	8190	830
Nov-20	80	-90	960	70

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	82		
Oct-20		109	
Nov-20			108

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 20-Aug-20	In-Process 20-Aug-20	Total 20-Aug-20	FED 17-Aug-20
Akola	6592	10	6602	6894
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 20-Aug-20	In-Process 20-Aug-20	Total 20-Aug-20	FED 17-Aug-20
Sri Ganganagar	484	-	484	434
Bharatpur	-	-	-	-
Bikaner	1617	111	1728	1447
Kota	485	60	545	152
Jaipur	2594	151	2745	2152
Alwar	7402	360	7762	5095
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Aug-20		20-Aug-20		
	Low	High	Low	High	
Indore –Plant	3800	3850	3800	3850	Unch
Indore–Mandi	3650	3775	3650	3775	Unch
Nagpur-Plant	3875	3900	3850	3875	25
Nagpur – Mandi	3300	3640	3300	3630	10
Latur – Mandi	NA	NA	3450	3675	-
Akola – Mandi	NA	NA	2750	3600	-
Kota-Plant	3775	3800	3775	3800	Unch
Kota – Mandi	Closed	Closed	3725	3775	-
Bundi-Plant	3700	3800	3700	3800	Unch
Bundi-Mandi	Closed	Closed	3600	3700	-
Baran-Plant	3740	3840	3740	3840	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3775	3925	3775	3925	Unch
Jhalwar-Mandi	Closed	Closed	3725	3800	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5320	5325	5295	5300	25
Alwar-(Condition)	Closed	Closed	4950	5000	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	4725	4825	-
New Delhi–(Condition)	5080	5100	5080	5100	Unch
Kota-(Condition)	Closed	Closed	4675	4775	-
Agra-(Condition)	5167	5357	5167	5357	Unch
Neewai-(Condition)	Closed	Closed	4920	5020	-
Hapur (UP)-(Condition)	5200	5250	5175	5225	25
<b>Groundnut Seed</b>					
Rajkot	852	852	855	855	-3
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2875	3675	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Aug-20</b>	<b>20-Aug-20</b>	
Madhya Pradesh	50000	55000	-5000
Maharashtra	35000	25000	10000
Rajasthan	10000	5000	5000
Bundi (Raj)	Closed	300	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	2500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	70000	-
Alwar	Closed	700	-
Sri Ganganagar	Closed	900	-
Kota	Closed	1200	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	32	170	-138
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21-Aug-20	20-Aug-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6500	6500	Unch

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