

Oilseeds Domestic Fundamentals: Firmness are witnessed in soybean physical markets today, Thursday after crop damage report of Sopa's Survey in MP. Mandies in Rajasthan markets are closed for four days till 28th August 2020 due to protest against government's decision of "One Nation, One Agriculture Market" policy. In MP, soybean standing crops may damage on account of diseases due to heavy rainfall mainly in the area of Indore, Dewas, Ujjain, Dhar, Sehor, Harda, Shajapur, Mandsaur. Sopa has reported 10 to 12% soybean crop damage so far after its survey in the filed which has supported price to rise.

In the last official progressive kharif planting report, India's area under oilseeds coverage is reported up by 14.1%. This year the country's soybean area is up, as expected, and area coverage under soybean is 120.0 lha, up over 8% from 111.49 lha normal area. The standing soybean crop is in the good condition across the key growing regions.

International Oilseeds Fundamentals: China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

The purchases from Brazil is up 27% from 6.42 million tonnes in July 2019, but it is lower than the record 10.51 million tonnes imported by China in June'20.

Outlook: Soybean (plant delivery, Indore) prices are likely witness gains on hope of good demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4050 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	-0.46	3954	4024	3924	3936
Oct-20	0.1	3890	3944	3840	3868
Nov-20	0.1	3868	3912	3822	3848

Contract	Volume	Change	OI	Change
Sep-20	19335	8,125	27450	795
Oct-20	17050	7,440	21570	3410
Nov-20	5505	3,215	6770	2405

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	64		
Oct-20		132	
Nov-20			152

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 26-Aug-20	In-Process 26-Aug-20	Total 26-Aug-20	FED 24-Aug-20
Akola	6114	10	6124	6114
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	-0.15	5211	5266	5201	5216
Oct-20	-0.34	5251	5303	5221	5235
Nov-20	+0.67	5286	5310	5244	5266

Contract	Volume	Change	OI	Change
Sep-20	23700	-1,110	23180	-260
Oct-20	8660	100	18870	1570
Nov-20	320	-50	1770	-10

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	189		
Oct-20		170	
Nov-20			139

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 26-Aug-20	In-Process 26-Aug-20	Total 26-Aug-20	FED 24-Aug-20
Sri Ganganagar	514	-	514	515
Bharatpur	-	-	-	1779
Bikaner	1778	-	1778	918
Kota	918	-	918	3712
Jaipur	3713	-	3713	7832
Alwar	7831	-	7831	
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Aug-20		26-Aug-20		
	Low	High	Low	High	
Indore –Plant	3950	4000	3800	3850	150
Indore–Mandi	3700	3900	3550	3750	150
Nagpur-Plant	3900	3930	3850	3880	50
Nagpur – Mandi	3330	3670	3280	3620	50
Latur – Mandi	3480	3735	3475	3680	55
Akola – Mandi	2900	3700	3350	3660	40
Kota-Plant	3825	3850	3725	3750	100
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3725	3825	3625	3725	100
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3770	3870	3670	3770	100
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3800	3950	3690	3840	110
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5400	5405	5385	5390	15
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	5280	5300	5180	5200	100
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	5286	5476	5238	5429	48
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	5275	5325	5250	5300	25
Groundnut Seed					
Rajkot	870	870	900	900	-30
Sunflower Seed					
Gulbarga	3000	3625	3145	3625	Unch
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Aug-20	26-Aug-20	
Madhya Pradesh	50000	50000	Unch
Maharashtra	35000	35000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	120	15	105
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Aug-20	26-Aug-20	Change
Groundnut Kernel	6300	6300	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6400	6400	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.