

**Oilseeds Domestic Fundamentals:** Mixed trend are witnessed in Oilseeds physical markets today, Friday. Mandies in Rajasthan markets are closed for four days till 28<sup>th</sup> August 2020 due to protest against government's decision of "One Nation, One Agriculture Market" policy. In MP, soybean standing crops may damage on account of diseases due to heavy rainfall mainly in the area of Indore, Dewas, Ujjain, Dhar, Sehore, Harda, Shajapur, Mandasaur. Sopa has reported 10 to 12% soybean crop damage so far after its survey in the field which may support prices to rise.

In the last official progressive Kharif planting report, India's area under oilseeds coverage is reported up by 14.1%. This year the country's soybean area is up, as expected, and area coverage under soybean is 120.0 lha, up over 8% from 111.49 lha normal area. The standing soybean crop is in the good condition across the key growing regions.

**International Oilseeds Fundamentals:** China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

The purchases from Brazil is up 27% from 6.42 million tonnes in July 2019, but it is lower than the record 10.51 million tonnes imported by China in June'20.

**Outlook:** Soybean (plant delivery, Indore) prices are likely witness gains on hope of good demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4020 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	+1.67	4004	4044	3964	4010
Oct-20	+2.58	3920	3978	3894	3970
Nov-20	+1.66	3852	3924	3882	3916

Contract	Volume	Change	OI	Change
Sep-20	14155	-4,460	29635	885
Oct-20	22420	2,260	29630	3960
Nov-20	5870	2,570	10145	2865

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	-10		
Oct-20		30	
Nov-20			84

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	+0.54	5266	5284	5176	5250
Oct-20	+0.69	5275	5290	5175	5275
Nov-20	+0.61	5301	5319	5232	5319

Contract	Volume	Change	OI	Change
Sep-20	34040	10,340	22610	-570
Oct-20	16110	7,450	21070	2200
Nov-20	1770	1,450	2840	1070

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	175		
Oct-20		150	
Nov-20			106

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 27-Aug-20	In-Process 27-Aug-20	Total 27-Aug-20	FED 24-Aug-20
Akola	6114	116	6230	6114
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 27-Aug-20	In-Process 27-Aug-20	Total 27-Aug-20	FED 24-Aug-20
Sri Ganganagar	514	-	514	515
Bharatpur	-	-	-	1779
Bikaner	1778	139	1917	918
Kota	918	-	918	3712
Jaipur	3762	-	3762	7832
Alwar	7831	-	7831	
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Aug-20		27-Aug-20		
	Low	High	Low	High	
Indore –Plant	3950	4000	3950	4000	Unch
Indore–Mandi	3700	3900	3700	3900	Unch
Nagpur-Plant	3880	3920	3900	3930	-10
Nagpur – Mandi	3320	3660	3330	3670	-10
Latur – Mandi	3410	3745	3480	3735	10
Akola – Mandi	3000	3750	2900	3700	50
Kota-Plant	3825	3850	3825	3850	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3725	3825	3725	3825	Unch
Bundi-Mandi	Closed	Closed	Closed	Closed	-
Baran-Plant	3770	3870	3770	3870	Unch
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3800	3950	3800	3950	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5420	5425	5400	5405	20
Alwar-(Condition)	Closed	Closed	Closed	Closed	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)	5300	5320	5280	5300	20
Kota-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	5286	5476	5286	5476	Unch
Neewai-(Condition)	Closed	Closed	Closed	Closed	-
Hapur (UP)-(Condition)	5275	5325	5275	5325	Unch
<b>Groundnut Seed</b>					
Rajkot	880	880	870	870	10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3000	3625	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Aug-20</b>	<b>27-Aug-20</b>	
Madhya Pradesh	50000	50000	Unch
Maharashtra	35000	35000	Unch
Rajasthan	12000	12000	Unch
Bundi (Raj)	Closed	Closed	-
Baran (Raj)	Closed	Closed	-
Jhalawar (Raj)	Closed	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	Closed	-
Alwar	Closed	Closed	-
Sri Ganganagar	Closed	Closed	-
Kota	Closed	Closed	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	120	15	105
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	28-Aug-20	27-Aug-20	Change
Groundnut Kernel	6300	6300	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6400	6400	Unch

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