

**Oilseeds Domestic Fundamentals:** Firm tone are witnessed in soybean complex today, Monday. While, RMseed prices rose amid good demand of crushers. New crop arrivals of soybean may hit in mandies in next week which may put pressures on prices. Traders expect 20% loss of soybean new crop in this season.

In the progressive official Kharif oilseeds planting report dated 28th August 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.28 lakh hectares, an increase by 13% from 170.98 lakh ha in the corresponding period of last year.

Of the major oilseeds, soybean sowing is reported up by 6.9% at 120.53 lha compared to 112.7 lha during the corresponding period of last year, groundnut at 50.36 lha vs 37.07 lha, sesamum 13.48 lha vs 12.72 lha, castor seed at 6.52 lha vs 6.45 lha and niger at 1.28 lha vs 1.18 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

**International Oilseeds Fundamentals:** Conab has forecast Brazil's 2020/21 soybean crop output at 133.5 million tonnes vs 120.936 million tonnes estimated for 2019/20 on expected rise in the planted area under the crop by 1% to around 38 million hectares.

China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to witness gain on hope of good demand in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4080 – 4180 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	2.4	4050	4128	4046	4104
Oct-20	1.8	4000	4080	4000	4036
Nov-20	1.48	3970	4012	3958	3966

Contract	Volume	Change	OI	Change
Sep-20	11680	-2,475	29215	-420
Oct-20	21290	-1,130	33660	4030
Nov-20	8380	2,510	13775	3630

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	21		
Oct-20		89	
Nov-20			159

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	2.92	5264	5440	5258	5384
Oct-20	2.97	5272	5450	5272	5407
Nov-20	2.48	5318	5445	5318	5420

Contract	Volume	Change	OI	Change
Sep-20	35240	1,200	16470	-6140
Oct-20	22930	6,820	21610	540
Nov-20	3170	1,400	3850	1010

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	66		
Oct-20		43	
Nov-20			30

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 29-Aug-20	In-Process 29-Aug-20	Total 29-Aug-20	FED 24-Aug-20
Akola	6230	131	6361	6114
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 29-Aug-20	In-Process 29-Aug-20	Total 29-Aug-20	FED 24-Aug-20
Sri Ganganagar	514	-	534	515
Bharatpur	-	-	-	1779
Bikaner	1917	60	1977	918
Kota	918	-	918	3712
Jaipur	3762	-	3762	7832
Alwar	7831	10	7841	
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Aug-20		29-Aug-20		
	Low	High	Low	High	
Indore –Plant	4050	4125	3950	4000	125
Indore–Mandi	3850	3950	3700	3900	50
Nagpur-Plant	3980	4025	3980	4025	Unch
Nagpur – Mandi	3500	3850	3500	3850	Unch
Latur – Mandi	3500	3870	3575	3770	100
Akola – Mandi	3350	3775	NA	NA	-
Kota-Plant	4050	4100	3950	4000	100
Kota – Mandi	3900	4000	3800	3900	100
Bundi-Plant	3950	4050	3850	3950	100
Bundi-Mandi	3700	3900	Closed	Closed	-
Baran-Plant	3950	4050	3900	4000	50
Baran-Mandi	3700	3850	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3950	4100	3900	4050	50
Jhalwar-Mandi	3800	3900	Closed	Closed	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5445	5450	5425	5430	20
Alwar-(Condition)	5000	5100	5000	5100	Unch
Sri Ganganagar-(Non-Condition)	4730	4830	Closed	Closed	-
New Delhi–(Condition)	5305	5325	5300	5320	5
Kota-(Condition)	5050	5150	4850	4950	200
Agra-(Condition)	5381	5571	5333	5524	48
Neewai-(Condition)	5070	5170	Closed	Closed	-
Hapur (UP)-(Condition)	5350	5400	5275	5325	75
<b>Groundnut Seed</b>					
Rajkot	850	850	905	905	-55
<b>Sunflower Seed</b>					
Gulbarga	3000	3550	3000	3550	Unch
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>31-Aug-20</b>	<b>29-Aug-20</b>	
Madhya Pradesh	25000	50000	-25000
Maharashtra	30000	35000	-5000
Rajasthan	7000	12000	-5000
Bundi (Raj)	1000	Closed	-
Baran (Raj)	1200	Closed	-
Jhalawar (Raj)	3000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	50000	20000
Alwar	1000	600	400
Sri Ganganagar	1000	Closed	-
Kota	700	600	100
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	80	55	25
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	31-Aug-20	29-Aug-20	Change
Groundnut Kernel	6300	6300	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6400	6400	Unch

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