

Oilseeds Domestic Fundamentals: Soybean prices closed in lower side amid dull trading activities today, Tuesday. While, RMseed prices rose amid good demand of crushers. New crop arrivals of soybean may hit in mandies in next week which may put pressures on prices.

In the progressive official Kharif oilseeds planting report dated 28th August 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.28 lakh hectares, an increase by 13% from 170.98 lakh ha in the corresponding period of last year. Agriwatch has pegged India's 2020/21 soybean output at 12.06 million tonnes, up 38% from 8.74 million tonnes in 2019/20. SOPA has pegged India's 2020 soybean output at 12.25 Mn T after a recent crop survey.

International Oilseeds Fundamentals: Conab has forecast Brazil's 2020/21 soybean crop output at 133.5 million tonnes vs 120.936 million tonnes estimated for 2019/20 on expected rise in the planted area under the crop by 1% to around 38 million hectares.

China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

Outlook: Soybean (plant delivery, Indore) prices are likely to witness range-bound movement with weak-bias on bearish domestic and global supply outlook. However, the rapeseed-mustard prices will remain strong on good oil and rape-meal demand.

The Indore (Plant Delivery) prices are expected to be in the range of 4000 – 4100 levels in the near-term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Sep-20 | -3.5 | 4098 | 4098 | 3952 | 3972 |
| Oct-20 | -3.31 | 4044 | 4044 | 3900 | 3920 |
| Nov-20 | -2.21 | 3952 | 3964 | 3864 | 3884 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Sep-20 | 12915 | 1,235 | 28615 | -600 |
| Oct-20 | 29420 | 8,130 | 35115 | 1455 |
| Nov-20 | 8385 | 5 | 15500 | 1725 |

| Spread | Sep-20 | Oct-20 | Nov-20 |
|--------|--------|--------|--------|
| Basis | | | |
| Sep-20 | 98 | | |
| Oct-20 | | 150 | |
| Nov-20 | | | 186 |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat 31-Aug-20 | In-Process 31-Aug-20 | Total 31-Aug-20 | FED 31-Aug-20 |
|--------|--------------------|-------------------------|--------------------|------------------|
| Akola | 6291 | 250 | 6541 | 6291 |
| Indore | - | - | - | - |
| Kota | - | - | - | - |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|------|------|------|-------|
| Sep-20 | -0.81 | 5382 | 5466 | 5350 | 5366 |
| Oct-20 | -1.14 | 5399 | 5455 | 5340 | 5360 |
| Nov-20 | -1.51 | 5427 | 5430 | 5345 | 5345 |

| Contract | Volume | Change | OI | Change |
|----------|--------|---------|-------|--------|
| Sep-20 | 23600 | -11,640 | 17210 | 740 |
| Oct-20 | 21380 | -1,550 | 23480 | 1870 |
| Nov-20 | 1260 | -1,910 | 4220 | 370 |

| Spread | Sep-20 | Oct-20 | Nov-20 |
|--------|--------|--------|--------|
| Basis | | | |
| Sep-20 | 139 | | |
| Oct-20 | | 145 | |
| Nov-20 | | | 160 |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat 31-Aug-20 | In-Process 31-Aug-20 | Total 31-Aug-20 | FED 31-Aug-20 |
|----------------|--------------------|-------------------------|--------------------|------------------|
| Sri Ganganagar | 534 | 20 | 554 | 535 |
| Bharatpur | - | - | - | - |
| Bikaner | 1917 | 60 | 1977 | 1918 |
| Kota | 918 | - | 918 | 918 |
| Jaipur | 3762 | 200 | 3962 | 3762 |
| Alwar | 7841 | 10 | 7871 | 7842 |
| Hapur | - | - | - | - |

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|---|-----------------|--------|-----------|------|--------|
| Soybean | 1-Sep-20 | | 31-Aug-20 | | |
| | Low | High | Low | High | |
| Indore –Plant | 4025 | 4070 | 4050 | 4125 | -55 |
| Indore–Mandi | Closed | Closed | 3850 | 3950 | - |
| Nagpur-Plant | 3970 | 4000 | 3980 | 4025 | -25 |
| Nagpur – Mandi | Closed | Closed | 3500 | 3850 | - |
| Latur – Mandi | Closed | Closed | 3500 | 3870 | - |
| Akola – Mandi | Closed | Closed | 3350 | 3775 | - |
| Kota-Plant | 4000 | 4050 | 4050 | 4100 | -50 |
| Kota – Mandi | Closed | Closed | 3900 | 4000 | - |
| Bundi-Plant | 3900 | 4000 | 3950 | 4050 | -50 |
| Bundi-Mandi | Closed | Closed | 3700 | 3900 | - |
| Baran-Plant | 3920 | 4020 | 3950 | 4050 | -30 |
| Baran-Mandi | Closed | Closed | 3700 | 3850 | - |
| Bhawani Mandi Jhalawar–Plant | 3920 | 4070 | 3950 | 4100 | -30 |
| Jhalwar-Mandi | Closed | Closed | 3800 | 3900 | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 5500 | 5505 | 5445 | 5450 | 55 |
| Alwar-(Condition) | 5200 | 5300 | 5000 | 5100 | 200 |
| Sri Ganganagar-(Non-Condition) | 4900 | 5000 | 4730 | 4830 | 170 |
| New Delhi–(Condition) | 5330 | 5350 | 5305 | 5325 | 25 |
| Kota-(Condition) | Closed | Closed | 5050 | 5150 | - |
| Agra-(Condition) | 5429 | 5619 | 5381 | 5571 | 48 |
| Neewai-(Condition) | Closed | Closed | 5070 | 5170 | - |
| Hapur (UP)-(Condition) | 5400 | 5450 | 5350 | 5400 | 50 |
| Groundnut Seed | | | | | |
| Rajkot | 800 | 800 | 850 | 850 | -50 |
| Sunflower Seed | | | | | |
| Gulbarga | Closed | Closed | 3000 | 3550 | - |
| Latur | Closed | Closed | 3000 | 3500 | - |
| Sholapur | Closed | Closed | NA | NA | - |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. | | | | | |

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 1-Sep-20 | 31-Aug-20 | |
| Madhya Pradesh | 15000 | 25000 | -10000 |
| Maharashtra | 15000 | 30000 | -15000 |
| Rajasthan | 5000 | 7000 | -2000 |
| Bundi (Raj) | Closed | 1000 | - |
| Baran (Raj) | Closed | 1200 | - |
| Jhalawar (Raj) | Closed | 3000 | - |
| Rapeseed/Mustard | | | |
| Rajasthan | 65000 | 70000 | -5000 |
| Alwar | 1500 | 1000 | 500 |
| Sri Ganganagar | 700 | 1000 | -300 |
| Kota | Closed | 700 | - |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | 30 | 80 | -50 |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | Closed | NA | - |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 1-Sep-20 | 31-Aug-20 | Change |
|----------------------------------|----------|-----------|--------|
| Groundnut Kernel | Closed | 6300 | - |
| Gr. Bolds 60/70 | Closed | NA | - |
| Gr. Javas 60/70 | Closed | NA | - |
| Gr Javas 70/80 | Closed | NA | - |
| Gr.Javas 80/90 | Closed | NA | - |
| KardiSeed 2% Exp Qly | Closed | 4050 | - |
| Sesame White 98/2/1 FM | Closed | 8600 | - |
| Whitish 95/5/FFA/1FM | Closed | 8400 | - |
| Brown 48/2 FFA/4 FM | Closed | 8200 | - |
| Brown 48/3 FFA/4 FM | Closed | 7800 | - |
| Brown 48/4 FM/* No FFA Guarantee | Closed | 7400 | - |
| Sunflower Seed | Closed | 4000 | - |
| Niger Seed (4% FM) | Closed | 6400 | - |

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