

Oilseeds Domestic Fundamentals: Oilseeds prices showed mostly firm tone after low supplies in the markets on Thursday. New crop arrivals of soybean crop have started to hit in mandies.

In the progressive official Kharif oilseeds planting report dated 28th August 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.28 lakh hectares, an increase by 13% from 170.98 lakh ha in the corresponding period of last year. Agriwatch has pegged India's 2020/21 soybean output at 12.06 million tonnes, up 38% from 8.74 million tonnes in 2019/20. SOPA has pegged India's 2020 soybean output at 12.25 Mn T after a recent crop survey.

International Oilseeds Fundamentals: StoneX, agribusiness consultancy, has kept Brazil's 2020/21 soybean crop forecast unchanged at 132.6 million tonnes. Soybean planting have commenced in Brazil and it is expected to reach 38 million hectares this season.

China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

Outlook: Soybean (plant delivery, Indore) prices are likely to witness range-bound movement with weak-bias on bearish domestic and global supply outlook. However, the rapeseed-mustard prices will remain strong on good oil and rape-meal demand.

The Indore (Plant Delivery) prices are expected to be in the range of 3940 – 4020 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	0.2	3990	3990	3912	3950
Oct-20	0.72	3920	3956	3878	3916
Nov-20	1.08	3900	3930	3882	3916

Contract	Volume	Change	OI	Change
Sep-20	7540	-1,195	26145	-985
Oct-20	19385	-6,020	39485	3005
Nov-20	10705	3,715	20700	4390

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	50		
Oct-20		84	
Nov-20			84

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Sep-20	+1.13	5408	5459	5385	5446
Oct-20	+1.24	5432	5487	5429	5480
Nov-20	+1.37	5440	5490	5440	5486

Contract	Volume	Change	OI	Change
Sep-20	14380	190	14320	-1190
Oct-20	24300	980	29860	3890
Nov-20	780	-100	4690	270

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	79		
Oct-20		45	
Nov-20			39

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 2-Sep-20	In-Process 2-Sep-20	Total 2-Sep-20	FED 31-Aug-20
Akola	6561	70	6631	6291
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 2-Sep-20	In-Process 2-Sep-20	Total 2-Sep-20	FED 31-Aug-20
Sri Ganganagar	554	-	554	535
Bharatpur	-	-	-	-
Bikaner	1977	41	2018	1918
Kota	918	-	918	918
Jaipur	3762	200	3962	3762
Alwar	7841	60	7901	7842
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Sep-20		2-Sep-20		
	Low	High	Low	High	
Indore –Plant	3950	4000	3925	3980	20
Indore–Mandi	Closed	Closed	3750	3900	-
Nagpur-Plant	3980	4020	3980	4020	Unch
Nagpur – Mandi	3470	3920	3500	3950	-30
Latur – Mandi	NA	NA	3540	3750	-
Akola – Mandi	3325	3850	3300	3900	-50
Kota-Plant	3950	4000	3900	3950	50
Kota – Mandi	3850	3950	3800	3900	50
Bundi-Plant	3900	3950	3850	3900	50
Bundi-Mandi	3750	3850	3700	3800	50
Baran-Plant	3880	4000	3830	3950	50
Baran-Mandi	3650	3800	3600	3750	50
Bhawani Mandi Jhalawar–Plant	3900	4030	3840	3980	50
Jhalwar-Mandi	3800	3900	3750	3850	50
Rapeseed/Mustard					
Jaipur-(Condition)	5520	5525	5495	5500	25
Alwar-(Condition)	5200	5300	5150	5250	50
Sri Ganganagar-(Non-Condition)	4850	4950	4800	4900	50
New Delhi–(Condition)	5330	5350	5300	5320	30
Kota-(Condition)	5200	5300	5000	5100	200
Agra-(Condition)	5429	5619	5405	5595	24
Neewai-(Condition)	5200	5300	5150	5250	50
Hapur (UP)-(Condition)	5400	5450	5350	5400	50
Groundnut Seed					
Rajkot	860	860	850	850	10
Sunflower Seed					
Gulbarga	NA	NA	3250	3625	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Sep-20	2-Sep-20	
Madhya Pradesh	40000	40000	Unch
Maharashtra	30000	30000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	1500	2000	-500
Baran (Raj)	1700	2000	-300
Jhalawar (Raj)	2000	5000	-3000
Rapeseed/Mustard			
Rajasthan	85000	65000	20000
Alwar	3000	2000	1000
Sri Ganganagar	400	700	-300
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	85	115	-30
Sunflower Seed			
Sholapur (Maharashtra)	NA	NA	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Sep-20	2-Sep-20	Change
Groundnut Kernel	6300	6350	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6400	6400	Unch

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