

**Oilseeds Domestic Fundamentals:** Oilseeds prices witnessed steady to weak tone amid heavy pace of arrivals in the markets on Friday. New crop arrivals of soybean have started to hit in mandies.

In the progressive official Kharif oilseeds planting report dated 28th August 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.28 lakh hectares, an increase by 13% from 170.98 lakh ha in the corresponding period of last year. Agriwatch has pegged India's 2020/21 soybean output at 12.06 million tonnes, up 38% from 8.74 million tonnes in 2019/20. SOPA has pegged India's 2020 soybean output at 12.25 Mn T after a recent crop survey.

**International Oilseeds Fundamentals:** StoneX, agribusiness consultancy, has kept Brazil's 2020/21 soybean crop forecast unchanged at 132.6 million tonnes. Soybean planting have commenced in Brazil and it is expected to reach 38 million hectares this season.

China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to witness range-bound movement with weak-bias on bearish domestic and global supply outlook. However, the rapeseed-mustard prices will remain strong on good oil and rape-meal demand.

The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 3950 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	-0.51	3938	3980	3910	3930
Oct-20	-1.38	3900	3914	3864	3866
Nov-20	-1.33	3896	3908	3862	3864

Contract	Volume	Change	OI	Change
Sep-20	8770	1,230	23830	-2315
Oct-20	16455	-2,930	41690	2205
Nov-20	4575	-6,130	21155	455

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	70		
Oct-20		134	
Nov-20			136

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	-0.95	5450	5450	5391	5395
Oct-20	-0.68	5440	5485	5431	5441
Nov-20	+0.09	5465	5501	5458	5473

Contract	Volume	Change	OI	Change
Sep-20	7300	-7,080	13870	-450
Oct-20	20390	-3,910	30520	660
Nov-20	1110	330	5110	420

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	130		
Oct-20		84	
Nov-20			52

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 3-Sep-20	In-Process 3-Sep-20	Total 3-Sep-20	FED 31-Aug-20
Akola	6561	251	6812	6291
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 3-Sep-20	In-Process 3-Sep-20	Total 3-Sep-20	FED 31-Aug-20
Sri Ganganagar	554	-	554	535
Bharatpur	-	-	-	-
Bikaner	2018	0	2018	1918
Kota	918	-	918	918
Jaipur	3853	110	3963	3762
Alwar	7871	130	8001	7842
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Sep-20		3-Sep-20		
	Low	High	Low	High	
Indore –Plant	3925	4000	3950	4000	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3960	4000	3980	4020	-20
Nagpur – Mandi	3470	3920	3470	3920	Unch
Latur – Mandi	3550	3740	3510	3710	30
Akola – Mandi	3400	3780	3325	3850	-70
Kota-Plant	3900	3925	3950	4000	-75
Kota – Mandi	3775	3875	3850	3950	-75
Bundi-Plant	3835	3885	3900	3950	-65
Bundi-Mandi	3685	3785	3750	3850	-65
Baran-Plant	3820	3940	3880	4000	-60
Baran-Mandi	3590	3740	3650	3800	-60
Bhawani Mandi Jhalawar–Plant	3820	3950	3900	4030	-80
Jhalwar-Mandi	3720	3820	3800	3900	-80
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5520	5525	5520	5525	Unch
Alwar-(Condition)	5200	5300	5200	5300	Unch
Sri Ganganagar-(Non-Condition)	4850	4950	4850	4950	Unch
New Delhi–(Condition)	5330	5350	5330	5350	Unch
Kota-(Condition)	5200	5300	5200	5300	Unch
Agra-(Condition)	5429	5619	5429	5619	Unch
Neewai-(Condition)	5120	5220	5200	5300	-80
Hapur (UP)-(Condition)	5450	5500	5400	5450	50
<b>Groundnut Seed</b>					
Rajkot	850	850	860	860	-10
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3300	3600	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>4-Sep-20</b>	<b>3-Sep-20</b>	
Madhya Pradesh	NA	40000	-
Maharashtra	40000	30000	10000
Rajasthan	7000	7000	Unch
Bundi (Raj)	2000	1500	500
Baran (Raj)	2500	1700	800
Jhalawar (Raj)	4000	2000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	85000	85000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	400	400	Unch
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	170	85	85
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Sep-20	3-Sep-20	Change
Groundnut Kernel	6300	6300	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4050	-50
Sesame White 98/2/1 FM	8500	8600	-100
Whitish 95/5/FFA/1FM	8300	8400	-100
Brown 48/2 FFA/4 FM	8100	8200	-100
Brown 48/3 FFA/4 FM	7700	7800	-100
Brown 48/4 FM/* No FFA Guarantee	7300	7400	-100
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6300	6400	-100

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