

**Oilseeds Domestic Fundamentals:** Soybean prices increased after less supplies in the markets on Saturday. New crop arrivals of soybean have started to hit in mandies.

In the progressive official Kharif oilseeds planting report dated 28th August 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 193.28 lakh hectares, an increase by 13% from 170.98 lakh ha in the corresponding period of last year. Agriwatch has pegged India's 2020/21 soybean output at 12.06 million tonnes, up 38% from 8.74 million tonnes in 2019/20. SOPA has pegged India's 2020 soybean output at 12.25 Mn T after a recent crop survey.

**International Oilseeds Fundamentals:** StoneX, agribusiness consultancy, has kept Brazil's 2020/21 soybean crop forecast unchanged at 132.6 million tonnes. Soybean planting have commenced in Brazil and it is expected to reach 38 million hectares this season.

China has bought 10.09 million tonnes of soybean in July'20. Of which about 8.81 million tonnes is imported from Brazil alone, mainly due to the competitive price offer on bumper soybean production in Brazil, this season, data from the General Administration of Customs showed.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to witness range-bound movement with weak-bias on bearish domestic and global supply outlook. However, the rapeseed-mustard prices will remain strong on good oil and rape-meal demand.

The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 3980 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	-0.51	3938	3980	3910	3930
Oct-20	-1.38	3900	3914	3864	3866
Nov-20	-1.33	3896	3908	3862	3864

Contract	Volume	Change	OI	Change
Sep-20	8770	1,230	23830	-2315
Oct-20	16455	-2,930	41690	2205
Nov-20	4575	-6,130	21155	455

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	70		
Oct-20		134	
Nov-20			136

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	-0.95	5450	5450	5391	5395
Oct-20	-0.68	5440	5485	5431	5441
Nov-20	+0.09	5465	5501	5458	5473

Contract	Volume	Change	OI	Change
Sep-20	7300	-7,080	13870	-450
Oct-20	20390	-3,910	30520	660
Nov-20	1110	330	5110	420

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	130		
Oct-20		84	
Nov-20			52

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 3-Sep-20	In-Process 3-Sep-20	Total 3-Sep-20	FED 31-Aug-20
Akola	6561	251	6812	6291
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 3-Sep-20	In-Process 3-Sep-20	Total 3-Sep-20	FED 31-Aug-20
Sri Ganganagar	554	-	554	535
Bharatpur	-	-	-	-
Bikaner	2018	0	2018	1918
Kota	918	-	918	918
Jaipur	3853	110	3963	3762
Alwar	7871	130	8001	7842
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Sep-20		4-Sep-20		
	Low	High	Low	High	
Indore –Plant	3925	4000	3925	4000	Unch
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3960	4000	3960	4000	Unch
Nagpur – Mandi	3480	3900	3470	3920	-20
Latur – Mandi	NA	NA	3550	3740	-
Akola – Mandi	3420	3775	3400	3780	-5
Kota-Plant	3925	3950	3900	3925	25
Kota – Mandi	3800	3900	3775	3875	25
Bundi-Plant	3875	3925	3835	3885	40
Bundi-Mandi	3725	3825	3685	3785	40
Baran-Plant	3850	3970	3820	3940	30
Baran-Mandi	3620	3770	3590	3740	30
Bhawani Mandi Jhalawar–Plant	3850	3980	3820	3950	30
Jhalwar-Mandi	3750	3850	3720	3820	30
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5520	5525	5525	5530	-5
Alwar-(Condition)	5200	5300	5200	5300	Unch
Sri Ganganagar-(Non-Condition)	4850	4950	4850	4950	Unch
New Delhi–(Condition)	5330	5350	5330	5350	Unch
Kota-(Condition)	5200	5300	5200	5300	Unch
Agra-(Condition)	5429	5619	5429	5619	Unch
Neewai-(Condition)	5120	5220	5120	5220	Unch
Hapur (UP)-(Condition)	5450	5500	5450	5500	Unch
<b>Groundnut Seed</b>					
Rajkot	830	830	850	850	-20
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3250	3600	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Sep-20</b>	<b>4-Sep-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	40000	40000	Unch
Rajasthan	7000	7000	Unch
Bundi (Raj)	1200	2000	-800
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	3000	4000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	90000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	500	400	100
Kota	600	800	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	140	170	-30
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Sep-20	4-Sep-20	Change
Groundnut Kernel	6300	6300	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	8100	8100	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6300	6300	Unch

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