

**Oilseeds Domestic Fundamentals:** Weak tone are depicted in Oilseed physical markets today on Monday. New crop arrivals of soybean have started to hit in mandies. Heavy rains, overcast and humidity conditions in the groundnut bowl of India since last couple of weeks and higher than normal rainfall in the soybean growing belt dampened the chances of good yield this season. The reports of increasing planted area under oilseeds' will offset the yield losses this season. The rapeseed-mustard fundamentals continued to remain strong on robust domestic oil and international oilcake demand leading to better crush margins for millers. .

Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean. We are not making any changes in forecast due to heavy rains as the sown area reported under soybean is still increasing.

In the progressive official Kharif oilseeds planting report dated 04th September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 194.75 lakh hectares, an increase by 12% from 174.01 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 120.62 lha compared to 112.77 lha during the corresponding period of last year, groundnut at 50.73 lha vs 38.14 lha, sesamum 13.67 lha vs 13.12 lha, castor seed at 7.12 lha vs 7.64 lha and niger at 1.44 lha vs 1.39 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

**International Oilseeds Fundamentals:** StoneX, agribusiness consultancy, has kept Brazil's 2020/21 soybean crop forecast unchanged at 132.6 million tonnes. Soybean planting have commenced in Brazil and it is expected to reach 38 million hectares this season.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to witness range-bound movement with weak-bias on bearish domestic and global supply outlook. However, the rapeseed-mustard prices will remain strong on good oil and rape-meal demand.

**NCDEX Soybean Futures:**
**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	-1.68	3924	3928	3844	3864
Oct-20	-1.44	3852	3894	3808	3820
Nov-20	-1.29	3862	3872	3816	3818

Contract	+/-	Open	High	Low	Close
Sep-20	-1.35	5390	5416	5325	5325
Oct-20	-1.41	5430	5451	5360	5365
Nov-20	-1.43	5488	5491	5390	5395

Contract	Volume	Change	OI	Change
Sep-20	8720	-50	19985	-3845
Oct-20	19895	3,440	39195	-2495
Nov-20	8985	4,410	3868	-17287

Contract	Volume	Change	OI	Change
Sep-20	6670	-630	13030	-840
Oct-20	24190	3,800	29730	-790
Nov-20	1050	-60	5430	320

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	136		
Oct-20		180	
Nov-20			182

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	130		
Oct-20		84	
Nov-20			52

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 5-Sep-20	In-Process 5-Sep-20	Total 5-Sep-20	FED 31-Aug-20
Akola	6169	381	6550	6291
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 5-Sep-20	In-Process 5-Sep-20	Total 5-Sep-20	FED 31-Aug-20
Sri Ganganagar	554	20	574	535
Bharatpur	-	-	-	-
Bikaner	2129	160	2289	1918
Kota	918	-	918	918
Jaipur	3953	437	4390	3762
Alwar	8011	0	8011	7842
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Sep-20		5-Sep-20		
	Low	High	Low	High	
Indore –Plant	3850	3950	3925	4000	-50
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3960	4000	3960	4000	Unch
Nagpur – Mandi	3480	3900	3480	3900	Unch
Latur – Mandi	3585	3725	3450	3735	-10
Akola – Mandi	NA	NA	3420	3775	-
Kota-Plant	3850	3875	3925	3950	-75
Kota – Mandi	3725	3825	3800	3900	-75
Bundi-Plant	3800	3845	3875	3925	-80
Bundi-Mandi	3645	3745	3725	3825	-80
Baran-Plant	3740	3860	3850	3970	-110
Baran-Mandi	3510	3660	3620	3770	-110
Bhawani Mandi Jhalawar–Plant	3750	3900	3850	3980	-80
Jhalwar-Mandi	3650	3750	3750	3850	-100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5495	5500	5520	5525	-25
Alwar-(Condition)	5150	5250	5200	5300	-50
Sri Ganganagar-(Non-Condition)	4800	4900	4850	4950	-50
New Delhi–(Condition)	5280	5300	5330	5350	-50
Kota-(Condition)	5100	5200	5200	5300	-100
Agra-(Condition)	5333	5524	5429	5619	-95
Neewai-(Condition)	5070	5170	5120	5220	-50
Hapur (UP)-(Condition)	5350	5400	5450	5500	-100
<b>Groundnut Seed</b>					
Rajkot	930	930	830	830	100
<b>Sunflower Seed</b>					
Gulbarga	3250	3650	3250	3650	Unch
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Sep-20</b>	<b>5-Sep-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	25000	40000	-15000
Rajasthan	5000	7000	-2000
Bundi (Raj)	1700	1200	500
Baran (Raj)	3000	2000	1000
Jhalawar (Raj)	5000	3000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	100000	90000	10000
Alwar	3000	4000	-1000
Sri Ganganagar	600	500	100
Kota	1500	600	900
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	104	140	-36
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7-Sep-20	5-Sep-20	Change
Groundnut Kernel	6250	6300	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8500	8500	Unch
Whitish 95/5/FFA/1FM	8300	8300	Unch
Brown 48/2 FFA/4 FM	8100	8100	Unch
Brown 48/3 FFA/4 FM	7700	7700	Unch
Brown 48/4 FM/* No FFA Guarantee	7300	7300	Unch
Sunflower Seed	4000	4000	Unch
Niger Seed (4% FM)	6300	6300	Unch

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