

**Oilseeds Domestic Fundamentals:** Firmness are featured in Oilseeds physical markets after less supplies in the market today, Friday. Mandies in Indore will be closed from 13<sup>th</sup> Sep to 20<sup>th</sup> Sep 2020 due to spreading cases of Coronavirus. Heavy rains, overcast and humidity conditions in the groundnut bowl of India since last couple of weeks and higher than normal rainfall in the soybean growing belt dampened the chances of good yield this season. The reports of increasing planted area under oilseeds' will offset the yield losses this season.

Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean. We are not making any changes in forecast due to heavy rains as the sown area reported under soybean is still increasing.

In the progressive official Kharif oilseeds planting report dated 04th September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 194.75 lakh hectares, an increase by 12% from 174.01 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 120.62 lha compared to 112.77 lha during the corresponding period of last year, groundnut at 50.73 lha vs 38.14 lha, sesamum 13.67 lha vs 13.12 lha, castor seed at 7.12 lha vs 7.64 lha and niger at 1.44 lha vs 1.39 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

**International Oilseeds Fundamentals:** StoneX, agribusiness consultancy, has kept Brazil's 2020/21 soybean crop forecast unchanged at 132.6 million tonnes. Soybean planting have commenced in Brazil and it is expected to reach 38 million hectares this season.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to move upside in expectation of lower supplies. The Indore (Plant Delivery) prices are expected to be in the range of 3740 – 3880 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	0.42	3820	3836	3779	3830
Oct-20	-0.18	3920	3920	3841	3874
Nov-20	0.21	3880	3880	3830	3868

Contract	Volume	Change	OI	Change
Sep-20	3925	-5,240	5950	-1860
Oct-20	16000	-6,045	39770	1200
Nov-20	6480	-3,375	29770	1065

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	-105		
Oct-20		-149	
Nov-20			-143

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	+0.21	5317	5335	5304	5305
Oct-20	+0.32	5332	5398	5332	5363
Nov-20	+0.45	5363	5412	5359	5385

Contract	Volume	Change	OI	Change
Sep-20	3470	110	10830	-520
Oct-20	24490	3,450	30540	1090
Nov-20	1110	-550	5950	40

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	160		
Oct-20		102	
Nov-20			80

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 10-Sep-20	In-Process 10-Sep-20	Total 10-Sep-20	FED 7-Sep-20
Akola	5262	150	5412	4852
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 10-Sep-20	In-Process 10-Sep-20	Total 10-Sep-20	FED 7-Sep-20
Sri Ganganagar	595	20	615	555
Bharatpur	-	-	-	-
Bikaner	2380	400	2780	2219
Kota	918	29	947	918
Jaipur	4380	418	4798	4003
Alwar	8011	-	8011	8012
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Sep-20		10-Sep-20		
	Low	High	Low	High	
Indore –Plant	3725	3820	3675	3750	70
Indore–Mandi	3500	3700	3450	3650	50
Nagpur-Plant	3880	3950	3880	3950	Unch
Nagpur – Mandi	3450	3700	3440	3820	-120
Latur – Mandi	NA	NA	3300	3685	-
Akola – Mandi	3450	3650	3200	3675	-25
Kota-Plant	3700	3725	3625	3650	75
Kota – Mandi	3575	3675	3500	3600	75
Bundi-Plant	3600	3650	3550	3600	50
Bundi-Mandi	3450	3550	3400	3500	50
Baran-Plant	3600	3720	3530	3650	70
Baran-Mandi	3440	3520	3370	3450	70
Bhawani Mandi Jhalawar–Plant	3600	3750	3535	3665	85
Jhalwar-Mandi	3500	3600	3415	3515	85
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5460	5465	5450	5455	10
Alwar-(Condition)	5150	5200	5050	5150	50
Sri Ganganagar-(Non-Condition)	4800	4900	4740	4840	60
New Delhi–(Condition)	5325	5330	5290	5310	20
Kota-(Condition)	4980	5080	4900	5000	80
Agra-(Condition)	5238	5429	5238	5429	Unch
Neewai-(Condition)	5000	5100	4980	5080	20
Hapur (UP)-(Condition)	5250	5300	5250	5300	Unch
<b>Groundnut Seed</b>					
Rajkot	767	767	815	815	-48
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	NA	NA	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>11-Sep-20</b>	<b>10-Sep-20</b>	
Madhya Pradesh	60000	105000	-45000
Maharashtra	65000	80000	-15000
Rajasthan	10000	12000	-2000
Bundi (Raj)	800	1000	-200
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	2000	4000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	90000	100000	-10000
Alwar	3000	3000	Unch
Sri Ganganagar	1500	1500	Unch
Kota	2000	1200	800
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	734	383	351
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	11-Sep-20	10-Sep-20	Change
Groundnut Kernel	6200	6250	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.