

**Oilseeds Domestic Fundamentals:** Oilseeds prices declined at various trading centers after heavy supplies today, Wednesday. New soybean crop has started to hit in the market.

In the progressive official Kharif oilseeds planting report dated 11<sup>th</sup> September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 195.99 lakh hectares, an increase by 11% from 176.92 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 121.19 lha compared to 113.30 lha during the corresponding period of last year, groundnut at 50.89 lha vs 38.92 lha, sesamum 13.77 lha vs 13.33 lha, castor seed at 7.39 lha vs 8.76 lha and niger at 1.57 lha vs 1.63 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

**International Oilseeds Fundamentals:** Conab has raised its Brazil's 2019/20 soybean estimate to 124.844 million tonnes from its August estimate of 120.936. AgRural has pegged Brazil's 2020/21 soybean output at 131.3 million tonnes versus 129.3 million tonnes forecast in August. The agency said the country's planted area under soybean expected to increase by 3.25% to 38.1 million hectares.

Argentina's 2020/21 soybean output is pegged at 50 million tonnes by Rosario Grain Exchange. The country harvested 50.7 million tonnes in 2019/20. Argentina is expected to increase its area under soybean crop by 0.6% this year vs 17.3 million hectares, said the exchange.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3820 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	-0.67	3910	3910	3840	3870
Oct-20	-0.99	3922	3941	3891	3913
Nov-20	-0.81	3910	3932	3887	3905

Contract	Volume	Change	OI	Change
Sep-20	230	-	3560	-675
Oct-20	20620	-5,100	43335	480
Nov-20	9020	-2,830	35300	895

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	-20		
Oct-20		-63	
Nov-20			-55

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Sep-20	Unch	5307	5320	5270	5307
Oct-20	-0.43	5337	5337	5287	5323
Nov-20	-0.71	5339	5350	5303	5323

Contract	Volume	Change	OI	Change
Sep-20	10	-120	4970	0
Oct-20	17230	-2,950	30830	-1210
Nov-20	3150	140	9800	600

Spread	Sep-20	Oct-20	Nov-20
Basis			
Sep-20	143		
Oct-20		127	
Nov-20			127

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 15-Sep-20	In-Process 15-Sep-20	Total 15-Sep-20	FED 14-Sep-20
Akola	5242	80	5322	5333
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 15-Sep-20	In-Process 15-Sep-20	Total 15-Sep-20	FED 14-Sep-20
Sri Ganganagar	122	60	182	101
Bharatpur	-	-	-	-
Bikaner	2999	50	3049	2780
Kota	947	233	1180	948
Jaipur	4818	10	4828	4818
Alwar	-	-	-	8012
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Sep-20		15-Sep-20		
	Low	High	Low	High	
Indore –Plant	3750	3850	3785	3885	-35
Indore–Mandi	3500	3700	3535	3735	-35
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3300	3750	3350	3800	-50
Latur – Mandi	NA	NA	3400	3865	-
Akola – Mandi	3450	3725	3550	3775	-50
Kota-Plant	3675	3700	3725	3750	-50
Kota – Mandi	3550	3650	3600	3700	-50
Bundi-Plant	3580	3630	3635	3685	-55
Bundi-Mandi	3430	3530	3485	3585	-55
Baran-Plant	3600	3720	3630	3750	-30
Baran-Mandi	3440	3520	3470	3550	-30
Bhawani Mandi Jhalawar–Plant	3580	3730	3650	3800	-70
Jhalwar-Mandi	3480	3580	3550	3650	-70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5445	5450	5465	5470	-20
Alwar-(Condition)	5030	5080	5100	5150	-70
Sri Ganganagar-(Non-Condition)	4800	4850	Closed	Closed	-
New Delhi–(Condition)	5255	5260	5275	5280	-20
Kota-(Condition)	4920	5020	4950	5050	-30
Agra-(Condition)	5286	5476	5333	5524	-48
Neewai-(Condition)	4940	5040	4980	5080	-40
Hapur (UP)-(Condition)	5225	5275	5250	5300	-25
<b>Groundnut Seed</b>					
Rajkot	750	750	735	735	15
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3450	4225	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Sep-20</b>	<b>15-Sep-20</b>	
Madhya Pradesh	90000	65000	25000
Maharashtra	60000	50000	10000
Rajasthan	15000	8000	7000
Bundi (Raj)	500	1000	-500
Baran (Raj)	1500	3000	-1500
Jhalawar (Raj)	2000	4000	-2000
<b>Rapeseed/Mustard</b>			
Rajasthan	95000	95000	Unch
Alwar	800	2000	-1200
Sri Ganganagar	500	Closed	-
Kota	2200	1800	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	240	1050	-810
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Sep-20	15-Sep-20	Change
Groundnut Kernel	6550	6550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch

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