

**Oilseeds Domestic Fundamentals:** Oilseeds prices closed on higher side amid weak supplies today, Thursday.

In the progressive official Kharif oilseeds planting report dated 11<sup>th</sup> September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 195.99 lakh hectares, an increase by 11% from 176.92 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 121.19 lha compared to 113.30 lha during the corresponding period of last year, groundnut at 50.89 lha vs 38.92 lha, sesamum 13.77 lha vs 13.33 lha, castor seed at 7.39 lha vs 8.76 lha and niger at 1.57 lha vs 1.63 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

**International Oilseeds Fundamentals:** Conab has raised its Brazil's 2019/20 soybean estimate to 124.844 million tonnes from its August estimate of 120.936. AgRural has pegged Brazil's 2020/21 soybean output at 131.3 million tonnes versus 129.3 million tonnes forecast in August. The agency said the country's planted area under soybean expected to increase by 3.25% to 38.1 million hectares.

Argentina's 2020/21 soybean output is pegged at 50 million tonnes by Rosario Grain Exchange. The country harvested 50.7 million tonnes in 2019/20. Argentina is expected to increase its area under soybean crop by 0.6% this year vs 17.3 million hectares, said the exchange.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 3825 – 3975 levels in the near-term.

#### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-0.33	3945	3980	3885	3908
Nov-20	-0.23	3968	3968	3886	3902
Dec-20	-0.38	3991	3991	3922	3932

Contract	Volume	Change	OI	Change
Oct-20	21595	21,365	40715	37155
Nov-20	7890	-12,730	36455	-6880
Dec-20	755	-8,265	4030	-31270

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	17		
Nov-20		23	
Dec-20			-7

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-0.06	5340	5380	5307	5318
Nov-20	+0.28	5350	5380	5330	5340
Dec-20	+0.19	5383	5399	5365	5365

Contract	Volume	Change	OI	Change
Oct-20	20840	20,830	29110	24140
Nov-20	2930	-14,300	10350	-20480
Dec-20	240	-2,910	970	-8830

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	147		
Nov-20		125	
Dec-20			100

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Sep-20	In-Process 16-Sep-20	Total 16-Sep-20	FED 14-Sep-20
Akola	5242	20	5262	5333
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 16-Sep-20	In-Process 16-Sep-20	Total 16-Sep-20	FED 14-Sep-20
Sri Ganganagar	142	40	182	101
Bharatpur	-	-	-	-
Bikaner	3049	-	3049	2780
Kota	947	294	1241	948
Jaipur	4818	10	4828	4818
Alwar	8011	-	8011	8012
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Sep-20		16-Sep-20		
	Low	High	Low	High	
Indore –Plant	3825	3925	3750	3850	75
Indore–Mandi	Closed	Closed	3500	3700	-
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3300	3750	3300	3750	Unch
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	3450	3725	-
Kota-Plant	3775	3800	3675	3700	100
Kota – Mandi	3650	3750	3550	3650	100
Bundi-Plant	3650	3700	3580	3630	70
Bundi-Mandi	Closed	Closed	3430	3530	-
Baran-Plant	3700	3800	3600	3720	80
Baran-Mandi	Closed	Closed	3440	3520	-
Bhawani Mandi Jhalawar–Plant	3670	3820	3580	3730	90
Jhalwar-Mandi	Closed	Closed	3480	3580	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5460	5465	5445	5450	15
Alwar-(Condition)	5050	5100	5030	5080	20
Sri Ganganagar-(Non-Condition)	4900	4950	4800	4850	100
New Delhi–(Condition)	5270	5275	5255	5260	15
Kota-(Condition)	4960	5060	4920	5020	40
Agra-(Condition)	5333	5524	5286	5476	48
Neewai-(Condition)	5050	5150	4940	5040	110
Hapur (UP)-(Condition)	5250	5300	5225	5275	25
<b>Groundnut Seed</b>					
Rajkot	803	803	750	750	53
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	NA	NA	-
Latur	Closed	Closed	3000	3500	-
Sholapur	Closed	Closed	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Sep-20</b>	<b>16-Sep-20</b>	
Madhya Pradesh	70000	90000	-20000
Maharashtra	40000	60000	-20000
Rajasthan	10000	15000	-5000
Bundi (Raj)	Closed	500	-
Baran (Raj)	Closed	1500	-
Jhalawar (Raj)	Closed	2000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	95000	-30000
Alwar	2000	800	1200
Sri Ganganagar	1500	500	1000
Kota	1000	2200	-1200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	300	240	60
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Sep-20	16-Sep-20	Change
Groundnut Kernel	6550	6550	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch

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