

Oilseeds Domestic Fundamentals: Oilseeds prices closed higher side at various trading centers amid mixed sentiments in the markets today, Friday.

In the progressive official Kharif oilseeds planting report dated 11th September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 195.99 lakh hectares, an increase by 11% from 176.92 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 121.19 lha compared to 113.30 lha during the corresponding period of last year, groundnut at 50.89 lha vs 38.92 lha, sesamum 13.77 lha vs 13.33 lha, castor seed at 7.39 lha vs 8.76 lha and niger at 1.57 lha vs 1.63 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

International Oilseeds Fundamentals: Conab has raised its Brazil's 2019/20 soybean estimate to 124.844 million tonnes from its August estimate of 120.936. AgRural has pegged Brazil's 2020/21 soybean output at 131.3 million tonnes versus 129.3 million tonnes forecast in August. The agency said the country's planted area under soybean expected to increase by 3.25% to 38.1 million hectares.

Argentina's 2020/21 soybean output is pegged at 50 million tonnes by Rosario Grain Exchange. The country harvested 50.7 million tonnes in 2019/20. Argentina is expected to increase its area under soybean crop by 0.6% this year vs 17.3 million hectares, said the exchange.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4000 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	2.59	3940	4016	3940	4005
Nov-20	1.95	3931	3992	3925	3979
Dec-20	2.06	3987	4018	3960	4015

Contract	Volume	Change	OI	Change
Oct-20	29655	8,060	38695	-2020
Nov-20	15880	7,990	39785	3330
Dec-20	1035	280	4465	435

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-55		
Nov-20		-29	
Dec-20			-65

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	+2.01	5342	5431	5336	5422
Nov-20	+2.23	5377	5468	5366	5455
Dec-20	+1.87	5402	5490	5398	5490

Contract	Volume	Change	OI	Change
Oct-20	34610	13,770	29430	320
Nov-20	5400	2,470	10860	510
Dec-20	570	330	1180	210

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	53		
Nov-20		20	
Dec-20			-15

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 17-Sep-20	In-Process 17-Sep-20	Total 17-Sep-20	FED 14-Sep-20
Akola	5183	20	5203	5333
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 17-Sep-20	In-Process 17-Sep-20	Total 17-Sep-20	FED 14-Sep-20
Sri Ganganagar	182	0	182	101
Bharatpur	-	-	-	-
Bikaner	3049	-	3049	2780
Kota	947	294	1241	948
Jaipur	4818	10	4828	4818
Alwar	7260	-	7260	8012
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Sep-20		17-Sep-20		
	Low	High	Low	High	
Indore –Plant	3900	3950	3825	3925	25
Indore–Mandi	3650	3850	Closed	Closed	-
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3300	3750	3300	3750	Unch
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	3350	3730	Closed	Closed	-
Kota-Plant	3850	3900	3775	3800	100
Kota – Mandi	3725	3850	3650	3750	100
Bundi-Plant	3750	3800	3650	3700	100
Bundi-Mandi	3600	3700	Closed	Closed	-
Baran-Plant	3770	3870	3700	3800	70
Baran-Mandi	3520	3600	Closed	Closed	-
Bhawani Mandi Jhalawar–Plant	3750	3900	3670	3820	80
Jhalwar-Mandi	3550	3670	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5470	5475	5460	5465	10
Alwar-(Condition)	5050	5100	5050	5100	Unch
Sri Ganganagar-(Non-Condition)	4900	4950	4900	4950	Unch
New Delhi–(Condition)	5245	5250	5270	5275	-25
Kota-(Condition)	4960	5060	4960	5060	Unch
Agra-(Condition)	5357	5548	5333	5524	24
Neewai-(Condition)	5025	5125	5050	5150	-25
Hapur (UP)-(Condition)	5250	5300	5250	5300	Unch
Groundnut Seed					
Rajkot	730	730	803	803	-73
Sunflower Seed					
Gulbarga	3825	4250	Closed	Closed	-
Latur	3000	3500	Closed	Closed	-
Sholapur	NA	NA	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Sep-20	17-Sep-20	
Madhya Pradesh	65000	70000	-5000
Maharashtra	60000	40000	20000
Rajasthan	10000	10000	Unch
Bundi (Raj)	800	Closed	-
Baran (Raj)	1200	Closed	-
Jhalawar (Raj)	1700	Closed	-
Rapeseed/Mustard			
Rajasthan	80000	65000	15000
Alwar	2000	2000	Unch
Sri Ganganagar	1500	1500	Unch
Kota	500	1000	-500
Groundnut Seed			
Rajkot (Gujarat)	600	300	300
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Sep-20	17-Sep-20	Change
Groundnut Kernel	6500	6550	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch

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