

Oilseeds Domestic Fundamentals: Oilseeds prices closed remain on higher side at various trading centers after weak supplies in the markets today, Saturday.

In the progressive official Kharif oilseeds planting report dated 11th September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 195.99 lakh hectares, an increase by 11% from 176.92 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 121.19 lha compared to 113.30 lha during the corresponding period of last year, groundnut at 50.89 lha vs 38.92 lha, sesamum 13.77 lha vs 13.33 lha, castor seed at 7.39 lha vs 8.76 lha and niger at 1.57 lha vs 1.63 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 5-7% this season.

International Oilseeds Fundamentals: Conab has raised its Brazil's 2019/20 soybean estimate to 124.844 million tonnes from its August estimate of 120.936. AgRural has pegged Brazil's 2020/21 soybean output at 131.3 million tonnes versus 129.3 million tonnes forecast in August. The agency said the country's planted area under soybean expected to increase by 3.25% to 38.1 million hectares.

Argentina's 2020/21 soybean output is pegged at 50 million tonnes by Rosario Grain Exchange. The country harvested 50.7 million tonnes in 2019/20. Argentina is expected to increase its area under soybean crop by 0.6% this year vs 17.3 million hectares, said the exchange.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4025 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	2.59	3940	4016	3940	4005
Nov-20	1.95	3931	3992	3925	3979
Dec-20	2.06	3987	4018	3960	4015

Contract	Volume	Change	OI	Change
Oct-20	29655	8,060	38695	-2020
Nov-20	15880	7,990	39785	3330
Dec-20	1035	280	4465	435

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-55		
Nov-20		-29	
Dec-20			-65

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	+2.01	5342	5431	5336	5422
Nov-20	+2.23	5377	5468	5366	5455
Dec-20	+1.87	5402	5490	5398	5490

Contract	Volume	Change	OI	Change
Oct-20	34610	13,770	29430	320
Nov-20	5400	2,470	10860	510
Dec-20	570	330	1180	210

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	53		
Nov-20		20	
Dec-20			-15

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 18-Sep-20	In-Process 18-Sep-20	Total 18-Sep-20	FED 14-Sep-20
Akola	5183	20	5203	5333
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 18-Sep-20	In-Process 18-Sep-20	Total 18-Sep-20	FED 14-Sep-20
Sri Ganganagar	182	-	182	101
Bharatpur	-	-	-	-
Bikaner	3049	-	3049	2780
Kota	947	294	1241	948
Jaipur	4818	10	4828	4818
Alwar	7260	-	7260	8012
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Sep-20		18-Sep-20		
	Low	High	Low	High	
Indore –Plant	3925	3975	3900	3950	25
Indore–Mandi	3675	3875	3650	3850	25
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3500	3775	3300	3750	25
Latur – Mandi	3650	3875	3700	3835	40
Akola – Mandi	3100	3775	3350	3730	45
Kota-Plant	3900	3950	3850	3900	50
Kota – Mandi	3775	3900	3725	3850	50
Bundi-Plant	3800	3850	3750	3800	50
Bundi-Mandi	3650	3750	3600	3700	50
Baran-Plant	3850	3950	3770	3870	80
Baran-Mandi	3600	3680	3520	3600	80
Bhawani Mandi Jhalawar–Plant	3820	3970	3750	3900	70
Jhalwar-Mandi	3620	3740	3550	3670	70
Rapeseed/Mustard					
Jaipur-(Condition)	5520	5525	5470	5475	50
Alwar-(Condition)	5050	5100	5050	5100	Unch
Sri Ganganagar-(Non-Condition)	4900	4950	4900	4950	Unch
New Delhi–(Condition)	5245	5250	5245	5250	Unch
Kota-(Condition)	5000	5100	4960	5060	40
Agra-(Condition)	5381	5571	5357	5548	24
Neewai-(Condition)	5025	5125	5025	5125	Unch
Hapur (UP)-(Condition)	5300	5350	5250	5300	50
Groundnut Seed					
Rajkot	720	720	730	730	-10
Sunflower Seed					
Gulbarga	NA	NA	3825	4250	-
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Sep-20	18-Sep-20	
Madhya Pradesh	65000	65000	Unch
Maharashtra	60000	60000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	500	800	-300
Baran (Raj)	900	1200	-300
Jhalawar (Raj)	1400	1700	-300
Rapeseed/Mustard			
Rajasthan	65000	80000	-15000
Alwar	1200	2000	-800
Sri Ganganagar	1300	1500	-200
Kota	400	500	-100
Groundnut Seed			
Rajkot (Gujarat)	550	600	-50
Sunflower Seed			
Sholapur (Maharashtra)	NA	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Sep-20	18-Sep-20	Change
Groundnut Kernel	6550	6500	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch

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