

**Oilseeds Domestic Fundamentals:** Oilseeds prices traded in steady to firm zone after good demand of local crushers, today, Monday. Quality of the beans is found to be poor (shrink) in some cash markets of Madhya Pradesh and the level of moisture in the new beans is considerably high. Further, crushers are the major participants in the market. In August, India has imported rapeseed-mustard oil after 4 months since April 2020. The rapeseed-mustard fundamentals are still strong on festive demand in the seed from the oilseeds' crushers.

In the progressive official Kharif oilseeds planting report dated 18th September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 196.77 lakh hectares, an increase by 10.5% from 178.11 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 121.21 lha compared to 113.41 lha during the corresponding period of last year, groundnut at 50.95 lha vs 39.13 lha, sesamum 14.01 lha vs 13.64 lha, castor seed at 7.74 lha vs 9.10 lha and niger at 1.63 lha vs 1.84 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 7-8% this season.

**International Oilseeds Fundamentals:** In the latest USDA, September'20, report, the department has slashed US 2020/21 soybean production to 117.3 million tonnes from 120.4 million tonnes forecast in August'20 report.

NOPA has reported US August 2020 soybean crush at 165.055 million bushels, the lowest monthly crush since November. It was down from 172.794 million bushels in July 2020 and 168.085 million bushels processed in August 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 3925 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	-0.52	4005	4080	3951	3985
Nov-20	-0.2	3983	4048	3942	3975
Dec-20	0.05	4008	4078	3990	4016

Contract	Volume	Change	OI	Change
Oct-20	32210	2,555	37895	-800
Nov-20	15260	-620	41270	1485
Dec-20	2015	980	5350	885

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-10		
Nov-20		-	
Dec-20			-41

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	+0.07	5418	5489	5390	5416
Nov-20	+0.31	5449	5519	5430	5460
Dec-20	+0.42	5486	5540	5468	5487

Contract	Volume	Change	OI	Change
Oct-20	31040	-3,570	30510	1080
Nov-20	7660	2,260	11720	860
Dec-20	320	-250	1160	-20

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	159		
Nov-20		115	
Dec-20			88

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 19-Sep-20	In-Process 19-Sep-20	Total 19-Sep-20	FED 14-Sep-20
Akola	4796	10	4806	5333
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 19-Sep-20	In-Process 19-Sep-20	Total 19-Sep-20	FED 14-Sep-20
Sri Ganganagar	182	40	222	101
Bharatpur	-	-	-	-
Bikaner	3049	-	3049	2780
Kota	445	433	878	948
Jaipur	4828	0	4828	4818
Alwar	7260	20	7280	8012
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Sep-20		19-Sep-20		
	Low	High	Low	High	
Indore –Plant	3925	3975	3925	3975	Unch
Indore–Mandi	3700	3900	3675	3875	25
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3500	3775	3500	3775	Unch
Latur – Mandi	3600	3900	3650	3875	25
Akola – Mandi	3475	3825	3100	3775	50
Kota-Plant	3900	3950	3900	3950	Unch
Kota – Mandi	Closed	Closed	3775	3900	-
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	Closed	Closed	3650	3750	-
Baran-Plant	3850	3950	3850	3950	Unch
Baran-Mandi	Closed	Closed	3600	3680	-
Bhawani Mandi Jhalawar–Plant	3820	3970	3820	3970	Unch
Jhalwar-Mandi	Closed	Closed	3620	3740	-
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5570	5575	5520	5525	50
Alwar-(Condition)	Closed	Closed	5050	5100	-
Sri Ganganagar-(Non-Condition)	Closed	Closed	4900	4950	-
New Delhi–(Condition)	5315	5320	5245	5250	70
Kota-(Condition)	Closed	Closed	5000	5100	-
Agra-(Condition)	5429	5619	5381	5571	48
Neewai-(Condition)	Closed	Closed	5025	5125	-
Hapur (UP)-(Condition)	5350	5400	5300	5350	50
<b>Groundnut Seed</b>					
Rajkot	710	710	720	720	-10
<b>Sunflower Seed</b>					
Gulbarga	3004	4506	3825	4250	256
Latur	3000	3500	3000	3500	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>21-Sep-20</b>	<b>19-Sep-20</b>	
Madhya Pradesh	100000	65000	35000
Maharashtra	60000	60000	Unch
Rajasthan	10000	10000	Unch
Bundi (Raj)	Closed	500	-
Baran (Raj)	Closed	900	-
Jhalawar (Raj)	Closed	1400	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	65000	-
Alwar	Closed	1200	-
Sri Ganganagar	Closed	1300	-
Kota	Closed	400	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	300	550	-250
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	Closed	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Sep-20	19-Sep-20	Change
Groundnut Kernel	6500	6550	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch

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