

**Oilseeds Domestic Fundamentals:** Oilseeds markets showed firm tone at various trading centers amid weak supplies today, Wednesday. Quality of the beans is found to be poor (shrink) in some cash markets of Madhya Pradesh and the level of moisture in the new beans is considerably high. Further, crushers are the major participants in the market. In August, India has imported rapeseed-mustard oil after 4 months since April 2020. The rapeseed-mustard fundamentals are still strong on festive demand in the seed from the oilseeds' crushers.

In the progressive official Kharif oilseeds planting report dated 18th September 2020, by the Ministry of Agriculture, the total coverage area under Kharif oilseeds is reported at 196.77 lakh hectares, an increase by 10.5% from 178.11 lakh ha in the corresponding period of last year. Of the major oilseeds, soybean sowing is reported up by 7% at 121.21 lha compared to 113.41 lha during the corresponding period of last year, groundnut at 50.95 lha vs 39.13 lha, sesamum 14.01 lha vs 13.64 lha, castor seed at 7.74 lha vs 9.10 lha and niger at 1.63 lha vs 1.84 lha, during the same period last year. We feel country's final area under oilseeds to be above normal by 7-8% this season.

**International Oilseeds Fundamentals:** In the latest USDA, September'20, report, the department has slashed US 2020/21 soybean production to 117.3 million tonnes from 120.4 million tonnes forecast in August'20 report.

NOPA has reported US August 2020 soybean crush at 165.055 million bushels, the lowest monthly crush since November. It was down from 172.794 million bushels in July 2020 and 168.085 million bushels processed in August 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4020 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	1.1	3994	4031	3979	4030
Nov-20	0.88	3980	4020	3979	4010
Dec-20	0.95	4016	4049	4010	4039

Contract	Volume	Change	OI	Change
Oct-20	22590	1,895	39855	1400
Nov-20	13335	545	46085	3795
Dec-20	815	-410	5565	200

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-30		
Nov-20		-10	
Dec-20			-39

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	-0.41	5382	5394	5317	5355
Nov-20	-0.53	5400	5436	5342	5396
Dec-20	-0.91	5426	5471	5394	5419

Contract	Volume	Change	OI	Change
Oct-20	20170	-4,990	27900	-410
Nov-20	8790	-3,540	18300	1750
Dec-20	630	150	1220	40

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	185		
Nov-20		144	
Dec-20			121

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 22-Sep-20	In-Process 22-Sep-20	Total 22-Sep-20	FED 21-Sep-20
Akola	4806	-	4806	4806
Indore	-	-	-	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 22-Sep-20	In-Process 22-Sep-20	Total 22-Sep-20	FED 21-Sep-20
Sri Ganganagar	222	20	242	182
Bharatpur	-	-	-	-
Bikaner	3049	129	3178	3050
Kota	1150	122	1272	1130
Jaipur	4828	0	4828	4828
Alwar	7280	41	7321	7280
Hapur	-	-	-	-



## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Sep-20		22-Sep-20		
	Low	High	Low	High	
Indore –Plant	3950	4000	3850	3900	100
Indore–Mandi	3725	3925	3625	3825	100
Nagpur-Plant	3950	4000	4050	4100	-100
Nagpur – Mandi	3250	3815	3250	3815	Unch
Latur – Mandi	3665	3840	3525	3840	Unch
Akola – Mandi	3350	3815	3500	3825	-10
Kota-Plant	3880	3940	3775	3825	115
Kota – Mandi	3765	3900	3650	3775	125
Bundi-Plant	3805	3855	3700	3750	105
Bundi-Mandi	3655	3755	3550	3650	105
Baran-Plant	3900	4000	3770	3870	130
Baran-Mandi	3650	3730	3520	3600	130
Bhawani Mandi Jhalawar–Plant	3880	4000	3755	3875	125
Jhalwar-Mandi	3650	3770	3525	3645	125
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5535	5540	5535	5540	Unch
Alwar-(Condition)	5150	5200	5150	5200	Unch
Sri Ganganagar-(Non-Condition)	4850	4900	4850	4900	Unch
New Delhi–(Condition)	5295	5300	5285	5290	10
Kota-(Condition)	5085	5185	5085	5185	Unch
Agra-(Condition)	5381	5571	5381	5571	Unch
Neewai-(Condition)	5030	5150	5080	5180	-30
Hapur (UP)-(Condition)	5300	5350	5275	5325	25
<b>Groundnut Seed</b>					
Rajkot	NA	NA	830	830	-
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	3000	4500	-
Latur	5100	5200	5100	5200	Unch
Sholapur	NA	NA	NA	NA	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					



## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Sep-20</b>	<b>22-Sep-20</b>	
Madhya Pradesh	70000	100000	-30000
Maharashtra	70000	60000	10000
Rajasthan	20000	10000	10000
Bundi (Raj)	400	700	-300
Baran (Raj)	800	1300	-500
Jhalawar (Raj)	1500	1800	-300
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	80000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	1000	1000	Unch
Kota	1300	1300	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	NA	NA	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Sep-20	22-Sep-20	Change
Groundnut Kernel	6500	6500	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8700	8700	Unch
Whitish 95/5/FFA/1FM	8500	8500	Unch
Brown 48/2 FFA/4 FM	8300	8300	Unch
Brown 48/3 FFA/4 FM	7900	7900	Unch
Brown 48/4 FM/* No FFA Guarantee	7500	7500	Unch
Sunflower Seed	4200	4200	Unch
Niger Seed (4% FM)	6600	6600	Unch



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