

**Oilseeds Domestic Fundamentals:** Mixed tone are extended in Oilseed markets after heavy supplies in the market, today Tuesday. The soybean and groundnut supplies are picking up the pace with harvesting in gaining momentum. Besides, forecast of higher soybean production for India this season will continue to pressure the market in future. The Government of India has increased the MSP of rapeseed-mustard for 2021-22 crop by Rs.225, well ahead the season lending support to the seed prices at higher levels.

In the final official progressive kharif planting report, India's area under oilseeds coverage is reported up by 10.5%. This year area coverage under soybean is 121.21 lha, up by 7% from the 113.41 lha normal area. Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean.

**International Oilseeds Fundamentals:** US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

China's August imports of soybeans from Brazil increased by 22% from a year ago, China brought in 8.15 million tonnes of soybean from Brazil in August, up from 6.68 million tonnes last year, data from GAC.

The data shows that US processed 172.794 million bushels of soybean in July, the largest July soybean crush on record, up from 167.263 million bushels in June and the 168.09 million bushels processed in July 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	0.37	3832	3860	3815	3832
Nov-20	0.44	3868	3887	3845	3864
Dec-20	0.46	3920	3928	3889	3908

Contract	Volume	Change	OI	Change
Oct-20	11000	-7,290	24105	-2445
Nov-20	21165	-1,740	70265	5420
Dec-20	2860	-895	13110	965

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-7		
Nov-20		-39	
Dec-20			-83

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 5-Oct-20	In-Process 5-Oct-20	Total 5-Oct-20	FED 5-Oct-20
Akola	626	40	666	236
Indore	-	-	-	-
Kota	531	1774	2305	531
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	-0.64	5503	5510	5417	5444
Nov-20	-0.60	5535	5541	5449	5479
Dec-20	-0.47	5542	5546	5475	5499

Contract	Volume	Change	OI	Change
Oct-20	14560	1,330	14220	-2430
Nov-20	25720	13,510	23130	550
Dec-20	790	-40	2780	120

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	181		
Nov-20		146	
Dec-20			126

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 5-Oct-20	In-Process 5-Oct-20	Total 5-Oct-20	FED 5-Oct-20
Sri Ganganagar	626	40	666	626
Bharatpur	-	-	-	-
Bikaner	3700	81	3781	3700
Kota	1758	-	1758	1758
Jaipur	4638	394	5032	4638
Alwar	7321	-	7321	7321
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Oct-20		5-Oct-20		
	Low	High	Low	High	
Indore –Plant	3750	3825	3700	3750	75
Indore–Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	3800	3825	3850	3900	-75
Nagpur – Mandi	3400	3700	3400	3800	-100
Latur – Mandi	3200	3715	3025	3760	-45
Akola – Mandi	3050	3725	3150	3700	25
Kota-Plant	3740	3800	3670	3730	70
Kota – Mandi	3625	3760	3555	3690	70
Bundi-Plant	3650	3700	3590	3640	60
Bundi-Mandi	3400	3650	3440	3540	110
Baran-Plant	3720	3820	3670	3770	50
Baran-Mandi	3500	3600	3420	3500	100
Bhawani Mandi Jhalawar–Plant	3750	3870	3650	3770	100
Jhalwar-Mandi	3520	3650	3420	3550	100
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5620	5625	5620	5625	Unch
Alwar-(Condition)	5250	5300	5250	5300	Unch
Sri Ganganagar-(Non-Condition)	5000	5115	5000	5115	Unch
New Delhi–(Condition)	5275	5280	5295	5300	-20
Kota-(Condition)	5200	5300	5250	5350	-50
Agra-(Condition)	5476	5667	5524	5714	-48
Neewai-(Condition)	5100	5220	5105	5225	-5
Hapur (UP)-(Condition)	5450	5500	5450	5500	Unch
<b>Groundnut Seed</b>					
Rajkot	780	780	780	780	Unch
<b>Sunflower Seed</b>					
Gulbarga	2150	3600	2500	3600	Unch
Latur	4900	5000	4900	5000	Unch
Sholapur	3900	4400	3900	4400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Oct-20</b>	<b>5-Oct-20</b>	
Madhya Pradesh	NA	NA	-
Maharashtra	200000	50000	150000
Rajasthan	70000	20000	50000
Bundi (Raj)	7000	4000	3000
Baran (Raj)	22000	13000	9000
Jhalawar (Raj)	16000	8000	8000
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	500	500	Unch
Kota	1300	600	700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	2880	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Oct-20	5-Oct-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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