

**Oilseeds Domestic Fundamentals:** Firm tone are seen in Soybean complex today despite good pace of arrivals today, Wednesday. The soybean and groundnut supplies are picking up the pace with harvesting in gaining momentum. Besides, forecast of higher soybean production for India this season will continue to pressure the market in future. The Government of India has increased the MSP of rapeseed-mustard for 2021-22 crop by Rs.225, well ahead the season lending support to the seed prices at higher levels.

In the final official progressive kharif planting report, India's area under oilseeds coverage is reported up by 10.5%. This year area coverage under soybean is 121.21 lha, up by 7% from the 113.41 lha normal area. Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean.

**International Oilseeds Fundamentals:** US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

China's August imports of soybeans from Brazil increased by 22% from a year ago, China brought in 8.15 million tonnes of soybean from Brazil in August, up from 6.68 million tonnes last year, data from GAC.

The data shows that US processed 172.794 million bushels of soybean in July, the largest July soybean crush on record, up from 167.263 million bushels in June and the 168.09 million bushels processed in July 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	2.58	3870	3948	3848	3937
Nov-20	2.17	3885	3975	3872	3955
Dec-20	2.17	3940	4014	3918	3998

Contract	Volume	Change	OI	Change
Oct-20	16880	5,880	20050	-4055
Nov-20	46715	25,550	77655	7390
Dec-20	6935	4,075	15370	2260

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-37		
Nov-20		-55	
Dec-20			-98

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 6-Oct-20	In-Process 6-Oct-20	Total 6-Oct-20	FED 5-Oct-20
Akola	236	-	236	236
Indore	-	-	-	-
Kota	952	2318	3270	531
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	-0.53	5442	5474	5412	5416
Nov-20	-0.53	5471	5508	5445	5448
Dec-20	-0.40	5501	5512	5460	5465

Contract	Volume	Change	OI	Change
Oct-20	8090	-6,470	12780	-1440
Nov-20	16140	-9,580	24650	1520
Dec-20	830	40	2870	90

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	214		
Nov-20		182	
Dec-20			165

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 6-Oct-20	In-Process 6-Oct-20	Total 6-Oct-20	FED 5-Oct-20
Sri Ganganagar	626	81	707	626
Bharatpur	-	-	-	-
Bikaner	3700	101	3801	3700
Kota	1758	-	1758	1758
Jaipur	5033	80	5113	4638
Alwar	7321	-	7321	7321
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Oct-20		6-Oct-20		
	Low	High	Low	High	
Indore –Plant	3800	3900	3750	3825	75
Indore–Mandi	3500	3700	Closed	Closed	-
Nagpur-Plant	3800	3850	3800	3825	25
Nagpur – Mandi	3425	3725	3400	3700	25
Latur – Mandi	NA	NA	3200	3715	-
Akola – Mandi	3050	4000	3050	3725	275
Kota-Plant	3800	3850	3740	3800	50
Kota – Mandi	3700	3830	3625	3760	70
Bundi-Plant	3725	3775	3650	3700	75
Bundi-Mandi	3475	3725	3400	3650	75
Baran-Plant	3785	3885	3720	3820	65
Baran-Mandi	3565	3665	3500	3600	65
Bhawani Mandi Jhalawar–Plant	3805	3925	3750	3870	55
Jhalwar-Mandi	3575	3705	3520	3650	55
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5625	5630	5620	5625	5
Alwar-(Condition)	5275	5325	5250	5300	25
Sri Ganganagar-(Non-Condition)	5050	5165	5000	5115	50
New Delhi–(Condition)	5265	5270	5275	5280	-10
Kota-(Condition)	5120	5220	5200	5300	-80
Agra-(Condition)	5476	5667	5476	5667	Unch
Neewai-(Condition)	5100	5220	5100	5220	Unch
Hapur (UP)-(Condition)	5400	5450	5450	5500	-50
<b>Groundnut Seed</b>					
Rajkot	750	750	780	780	-30
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2150	3600	-
Latur	4900	5000	4900	5000	Unch
Sholapur	3900	4400	3900	4400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Oct-20</b>	<b>6-Oct-20</b>	
Madhya Pradesh	250000	NA	-
Maharashtra	350000	200000	150000
Rajasthan	125000	70000	55000
Bundi (Raj)	20000	7000	13000
Baran (Raj)	40000	22000	18000
Jhalawar (Raj)	30000	16000	14000
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	1500	1500	Unch
Sri Ganganagar	500	500	Unch
Kota	2000	1300	700
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	2880	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Oct-20	6-Oct-20	Change
Groundnut Kernel	6250	6250	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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