

**Oilseeds Domestic Fundamentals:** Firm tone are extended in Soybean complex today amid weak supplies today, Thursday. While RM Seed prices declined after weak demand of millers. However, forecast of higher soybean production for India this season will continue to pressure the market in future. The Government of India has increased the MSP of rapeseed-mustard for 2021-22 crop by Rs.225, well ahead the season lending support to the seed prices at higher levels.

In the final official progressive kharif planting report, India's area under oilseeds coverage is reported up by 10.5%. This year area coverage under soybean is 121.21 lha, up by 7% from the 113.41 lha normal area. Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean.

**International Oilseeds Fundamentals:** US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

China's August imports of soybeans from Brazil increased by 22% from a year ago, China brought in 8.15 million tonnes of soybean from Brazil in August, up from 6.68 million tonnes last year, data from GAC.

The data shows that US processed 172.794 million bushels of soybean in July, the largest July soybean crush on record, up from 167.263 million bushels in June and the 168.09 million bushels processed in July 2019.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 3880 – 4000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	1.65	3926	4029	3926	4002
Nov-20	1.09	3954	4040	3951	3998
Dec-20	0.75	4000	4070	4000	4027

Contract	Volume	Change	OI	Change
Oct-20	11590	-5,290	16070	-3980
Nov-20	43570	-3,145	81175	3520
Dec-20	8380	1,445	17470	2100

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-27		
Nov-20		-23	
Dec-20			-52

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 7-Oct-20	In-Process 7-Oct-20	Total 7-Oct-20	FED 5-Oct-20
Akola	236	80	316	236
Indore	-	-	-	-
Kota	1422	3239	4661	531
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	-0.88	5403	5432	5372	5376
Nov-20	-0.66	5445	5470	5411	5422
Dec-20	-0.88	5455	5482	5432	5432

Contract	Volume	Change	OI	Change
Oct-20	8610	520	8910	-3870
Nov-20	22740	6,600	26270	1620
Dec-20	840	10	2940	70

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	249		
Nov-20		203	
Dec-20			193

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 7-Oct-20	In-Process 7-Oct-20	Total 7-Oct-20	FED 5-Oct-20
Sri Ganganagar	626	101	727	626
Bharatpur	-	-	-	-
Bikaner	3268	30	3298	3700
Kota	1758	20	1778	1758
Jaipur	5033	180	5213	4638
Alwar	7321	-	7321	7321
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on ---

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Oct-20		7-Oct-20		
	Low	High	Low	High	
Indore –Plant	3875	3975	3800	3900	75
Indore–Mandi	3400	3850	3500	3700	150
Nagpur-Plant	3850	3900	3800	3850	50
Nagpur – Mandi	3500	3800	3425	3725	75
Latur – Mandi	3255	3770	3300	3690	80
Akola – Mandi	3350	3650	3050	4000	-350
Kota-Plant	3850	3900	3800	3850	50
Kota – Mandi	3750	3880	3700	3830	50
Bundi-Plant	3780	3830	3725	3775	55
Bundi-Mandi	3530	3780	3475	3725	55
Baran-Plant	3850	3950	3785	3885	65
Baran-Mandi	3630	3730	3565	3665	65
Bhawani Mandi Jhalawar–Plant	3855	3975	3805	3925	50
Jhalwar-Mandi	3625	3755	3575	3705	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5620	5625	5625	5630	-5
Alwar-(Condition)	5200	5250	5275	5325	-75
Sri Ganganagar-(Non-Condition)	4955	5070	5050	5165	-95
New Delhi–(Condition)	5245	5250	5265	5270	-20
Kota-(Condition)	5035	5135	5120	5220	-85
Agra-(Condition)	5524	5714	5476	5667	48
Neewai-(Condition)	5100	5220	5100	5220	Unch
Hapur (UP)-(Condition)	5400	5450	5400	5450	Unch
<b>Groundnut Seed</b>					
Rajkot	680	680	750	750	-70
<b>Sunflower Seed</b>					
Gulbarga	2754	3702	2750	3721	-19
Latur	4900	5000	4900	5000	Unch
Sholapur	3900	4400	3900	4400	Unch
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>8-Oct-20</b>	<b>7-Oct-20</b>	
Madhya Pradesh	150000	250000	-100000
Maharashtra	140000	350000	-210000
Rajasthan	100000	125000	-25000
Bundi (Raj)	15000	20000	-5000
Baran (Raj)	37000	40000	-3000
Jhalawar (Raj)	22000	30000	-8000
<b>Rapeseed/Mustard</b>			
Rajasthan	80000	80000	Unch
Alwar	1000	1500	-500
Sri Ganganagar	600	500	100
Kota	1400	2000	-600
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	3330	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2500	2000	500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Oct-20	7-Oct-20	Change
Groundnut Kernel	6300	6250	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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