

Oilseeds Domestic Fundamentals: Firm tone are seen in Oilseeds complex today despite heavy supplies today, Friday. However, forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. The Government of India has increased the MSP of rapeseed-mustard for 2021-22 crop by Rs.225, well ahead the season lending support to the seed prices at higher levels.

In the final official progressive kharif planting report, India's area under oilseeds coverage is reported up by 10.5%. This year area coverage under soybean is 121.21 lha, up by 7% from the 113.41 lha normal area. Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean.

International Oilseeds Fundamentals: According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

Britain's farming ministry forecast this year's rapeseed harvest at 1.07 million tons, down 39 percent from previous season. Lower production was mainly drive due to decrease in planted area by 27 percent as many farmers switch to spring planted crops due to wet weather during autumn of 2019.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4020 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	2.92	4030	4123	4026	4123
Nov-20	2.82	4025	4123	4020	4122
Dec-20	2.6	4063	4148	4056	4145

Contract	Volume	Change	OI	Change
Oct-20	16055	4,465	9840	-6230
Nov-20	61250	17,680	81970	795
Dec-20	10500	2,120	20895	3425

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-123		
Nov-20		-122	
Dec-20			-145

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	+0.50	5417	5430	5386	5421
Nov-20	+0.85	5450	5477	5432	5475
Dec-20	+0.26	5458	5470	5440	5470

Contract	Volume	Change	OI	Change
Oct-20	9430	820	6360	-2550
Nov-20	21370	-1,370	27060	790
Dec-20	710	-130	3050	110

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	214		
Nov-20		160	
Dec-20			165

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 8-Oct-20	In-Process 8-Oct-20	Total 7-Oct-20	FED 5-Oct-20
Akola	236	351	587	236
Indore	-	-	-	-
Kota	3746	1337	5083	531
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 8-Oct-20	In-Process 8-Oct-20	Total 8-Oct-20	FED 5-Oct-20
Sri Ganganagar	626	141	767	626
Bharatpur	-	-	-	-
Bikaner	2874	0	2874	3700
Kota	1758	20	1778	1758
Jaipur	5033	180	5213	4638
Alwar	7321	-	7321	7321
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Oct-20		8-Oct-20		
	Low	High	Low	High	
Indore –Plant	3900	4000	3875	3975	25
Indore–Mandi	3500	3950	3400	3850	100
Nagpur-Plant	4000	4025	3850	3900	125
Nagpur – Mandi	3600	3900	3500	3800	100
Latur – Mandi	3235	3800	3255	3770	30
Akola – Mandi	3015	3750	3350	3650	100
Kota-Plant	3900	4000	3850	3900	100
Kota – Mandi	3850	3980	3750	3880	100
Bundi-Plant	3850	3900	3780	3830	70
Bundi-Mandi	3600	3850	3530	3780	70
Baran-Plant	3935	4035	3850	3950	85
Baran-Mandi	3715	3815	3630	3730	85
Bhawani Mandi Jhalawar–Plant	3945	4065	3855	3975	90
Jhalwar-Mandi	3715	3845	3625	3755	90
Rapeseed/Mustard					
Jaipur-(Condition)	5630	5635	5620	5625	10
Alwar-(Condition)	5300	5350	5200	5250	100
Sri Ganganagar-(Non-Condition)	5035	5150	4955	5070	80
New Delhi–(Condition)	5245	5250	5245	5250	Unch
Kota-(Condition)	5170	5270	5035	5135	135
Agra-(Condition)	5524	5714	5524	5714	Unch
Neewai-(Condition)	5100	5220	5100	5220	Unch
Hapur (UP)-(Condition)	5400	5450	5400	5450	Unch
Groundnut Seed					
Rajkot	780	780	680	680	100
Sunflower Seed					
Gulbarga	NA	NA	2754	3702	-
Latur	4900	5000	4900	5000	Unch
Sholapur	3900	4400	3900	4400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Oct-20	8-Oct-20	
Madhya Pradesh	200000	150000	50000
Maharashtra	170000	140000	30000
Rajasthan	125000	100000	25000
Bundi (Raj)	25000	15000	10000
Baran (Raj)	39000	37000	2000
Jhalawar (Raj)	28000	22000	6000
Rapeseed/Mustard			
Rajasthan	75000	80000	-5000
Alwar	600	1000	-400
Sri Ganganagar	600	600	Unch
Kota	700	1400	-700
Groundnut Seed			
Rajkot (Gujarat)	2250	3330	-1080
Sunflower Seed			
Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Oct-20	8-Oct-20	Change
Groundnut Kernel	6400	6300	100
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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