

Oilseeds Domestic Fundamentals: Firm tone are seen in Oilseeds complex today despite heavy supplies today, Saturday. However, forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. The Government of India has increased the MSP of rapeseed-mustard for 2021-22 crop by Rs.225, well ahead the season lending support to the seed prices at higher levels.

In the final official progressive kharif planting report, India's area under oilseeds coverage is reported up by 10.5%. This year area coverage under soybean is 121.21 lha, up by 7% from the 113.41 lha normal area. Agriwatch has pegged India's 2020/21 soybean output up 38% from previous season after increase in the sown area under the bean.

International Oilseeds Fundamentals: According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

Britain's farming ministry forecast this year's rapeseed harvest at 1.07 million tons, down 39 percent from previous season. Lower production was mainly drive due to decrease in planted area by 27 percent as many farmers switch to spring planted crops due to wet weather during autumn of 2019.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4020 – 4150 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	2.92	4030	4123	4026	4123
Nov-20	2.82	4025	4123	4020	4122
Dec-20	2.6	4063	4148	4056	4145

Contract	Volume	Change	OI	Change
Oct-20	16055	4,465	9840	-6230
Nov-20	61250	17,680	81970	795
Dec-20	10500	2,120	20895	3425

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-123		
Nov-20		-122	
Dec-20			-145

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	+0.50	5417	5430	5386	5421
Nov-20	+0.85	5450	5477	5432	5475
Dec-20	+0.26	5458	5470	5440	5470

Contract	Volume	Change	OI	Change
Oct-20	9430	820	6360	-2550
Nov-20	21370	-1,370	27060	790
Dec-20	710	-130	3050	110

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	214		
Nov-20		160	
Dec-20			165

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 9-Oct-20	In-Process 9-Oct-20	Total 9-Oct-20	FED 5-Oct-20
Akola	236	351	587	236
Indore	-	-	-	-
Kota	3746	1337	5083	531
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 9-Oct-20	In-Process 9-Oct-20	Total 9-Oct-20	FED 5-Oct-20
Sri Ganganagar	626	141	767	626
Bharatpur	-	-	-	-
Bikaner	2874	-	2874	3700
Kota	1758	20	1778	1758
Jaipur	5033	180	5213	4638
Alwar	7321	-	7321	7321
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on ---

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Oct-20		9-Oct-20		
	Low	High	Low	High	
Indore –Plant	4000	4100	3900	4000	100
Indore–Mandi	3600	4050	3500	3950	100
Nagpur-Plant	4000	4025	4000	4025	Unch
Nagpur – Mandi	3500	3835	3600	3900	-65
Latur – Mandi	3550	3875	3235	3800	75
Akola – Mandi	3250	3760	3015	3750	10
Kota-Plant	3950	4050	3900	4000	50
Kota – Mandi	3900	4030	3850	3980	50
Bundi-Plant	3900	3950	3850	3900	50
Bundi-Mandi	3650	3900	3600	3850	50
Baran-Plant	4000	4100	3935	4035	65
Baran-Mandi	3780	3880	3715	3815	65
Bhawani Mandi Jhalawar–Plant	4000	4120	3945	4065	55
Jhalwar-Mandi	3770	3900	3715	3845	55
Rapeseed/Mustard					
Jaipur-(Condition)	5645	5650	5630	5635	15
Alwar-(Condition)	5325	5375	5300	5350	25
Sri Ganganagar-(Non-Condition)	5085	5200	5035	5150	50
New Delhi–(Condition)	5275	5280	5245	5250	30
Kota-(Condition)	5220	5320	5170	5270	50
Agra-(Condition)	5571	5762	5524	5714	48
Neewai-(Condition)	5130	5250	5100	5220	30
Hapur (UP)-(Condition)	5425	5475	5400	5450	25
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	2850	4571	3000	3900	671
Latur	4900	5000	4900	5000	Unch
Sholapur	3900	4400	3900	4400	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Oct-20	9-Oct-20	
Madhya Pradesh	225000	200000	25000
Maharashtra	250000	170000	80000
Rajasthan	150000	125000	25000
Bundi (Raj)	35000	25000	10000
Baran (Raj)	42000	39000	3000
Jhalawar (Raj)	33000	28000	5000
Rapeseed/Mustard			
Rajasthan	65000	75000	-10000
Alwar	400	600	-200
Sri Ganganagar	500	600	-100
Kota	500	700	-200
Groundnut Seed			
Rajkot (Gujarat)	1980	2250	-270
Sunflower Seed			
Sholapur (Maharashtra)	2500	2500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Oct-20	9-Oct-20	Change
Groundnut Kernel	6400	6400	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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