

**Oilseeds Domestic Fundamentals:** Firm tone are seen in Oilseeds complex today amid weak supplies today, Monday. However, forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. Soybean market is under pressure on bearish supply outlook, weak soymeal exports and higher soyoil imports hurting domestic crush margin. Though the rapeseed-mustard fundamentals continues to be strong on good buying support from the oilseeds' crushers but the spillover impact of soybean have limited the gains in the rapeseed.

The traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax. This has cleared the disruption of soybean arrivals in several major mandis of MP after they resumed their operations.

**International Oilseeds Fundamentals:** According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4120 – 4250 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	0.05	4180	4180	4095	4095
Nov-20	0.02	4145	4190	4101	4103
Dec-20	-0.1	4161	4220	4130	4130

Contract	Volume	Change	OI	Change
Oct-20	7295	-8,760	8430	-1410
Nov-20	61060	-190	85435	3465
Dec-20	10355	-145	22145	1250

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	105		
Nov-20		97	
Dec-20			70

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	+1.40	5374	5492	5374	5487
Nov-20	+1.06	5482	5539	5482	5520
Dec-20	+1.26	5500	5544	5486	5528

Contract	Volume	Change	OI	Change
Oct-20	9430	820	6360	-2550
Nov-20	21370	-1,370	27060	790
Dec-20	710	-130	3050	110

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	188		
Nov-20		155	
Dec-20			147

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 10-Oct-20	In-Process 10-Oct-20	Total 10-Oct-20	FED 5-Oct-20
Akola	160	852	1012	236
Indore	-	-	-	-
Kota	5401	1961	7362	531
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 10-Oct-20	In-Process 10-Oct-20	Total 10-Oct-20	FED 5-Oct-20
Sri Ganganagar	727	61	788	626
Bharatpur	-	-	-	-
Bikaner	2904	100	3004	3700
Kota	1787	0	1787	1758
Jaipur	5033	200	5233	4638
Alwar	7321	-	7321	7321
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Oct-20		10-Oct-20		
	Low	High	Low	High	
Indore –Plant	4100	4200	4000	4100	100
Indore–Mandi	3700	4150	3600	4050	100
Nagpur-Plant	4040	4100	4000	4025	75
Nagpur – Mandi	3400	3905	3500	3835	70
Latur – Mandi	3740	3970	3550	3875	95
Akola – Mandi	3300	3825	3250	3760	65
Kota-Plant	4100	4200	3950	4050	150
Kota – Mandi	4050	4180	3900	4030	150
Bundi-Plant	4050	4070	3900	3950	120
Bundi-Mandi	3770	4020	3650	3900	120
Baran-Plant	4125	4225	4000	4100	125
Baran-Mandi	3905	4005	3780	3880	125
Bhawani Mandi Jhalawar–Plant	4115	4235	4000	4120	115
Jhalwar-Mandi	3885	4015	3770	3900	115
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5670	5675	5645	5650	25
Alwar-(Condition)	5350	5400	5325	5375	25
Sri Ganganagar-(Non-Condition)	5135	5250	5085	5200	50
New Delhi–(Condition)	5295	5300	5275	5280	20
Kota-(Condition)	5300	5400	5220	5320	80
Agra-(Condition)	5619	5810	5571	5762	48
Neewai-(Condition)	5180	5300	5130	5250	50
Hapur (UP)-(Condition)	5450	5500	5425	5475	25
<b>Groundnut Seed</b>					
Rajkot	750	750	780	780	-30
<b>Sunflower Seed</b>					
Gulbarga	NA	NA	2850	4571	-
Latur	3500	4500	4900	5000	-500
Sholapur	4000	4500	3900	4400	100
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Oct-20</b>	<b>10-Oct-20</b>	
Madhya Pradesh	350000	225000	125000
Maharashtra	190000	250000	-60000
Rajasthan	130000	150000	-20000
Bundi (Raj)	30000	35000	-5000
Baran (Raj)	38000	42000	-4000
Jhalawar (Raj)	27000	33000	-6000
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	65000	10000
Alwar	300	400	-100
Sri Ganganagar	500	500	Unch
Kota	800	500	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	1980	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2500	-500

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12-Oct-20	10-Oct-20	Change
Groundnut Kernel	6450	6400	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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