

Oilseeds Domestic Fundamentals: Dull trading activities are featured in Oilseeds complex today, Tuesday. Forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. Soybean market is under pressure on bearish supply outlook, weak soymeal exports and higher soyoil imports hurting domestic crush margin. Though the rapeseed-mustard fundamentals continues to be strong on good buying support from the oilseeds' crushers but the spillover impact of soybean have limited the gains in the rapeseed.

The traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax. This has cleared the disruption of soybean arrivals in several major mandis of MP after they resumed their operations.

International Oilseeds Fundamentals: According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 3980 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-1.02	4060	4110	4060	4067
Nov-20	-0.58	4075	4132	4050	4088
Dec-20	-0.63	4101	4163	4085	4118

Contract	Volume	Change	OI	Change
Oct-20	4930	-2,365	7255	-1175
Nov-20	49840	-11,220	89130	3695
Dec-20	12740	2,385	26970	4825

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	133		
Nov-20		112	
Dec-20			82

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-0.68	5477	5479	5376	5440
Nov-20	-0.93	5490	5521	5425	5462
Dec-20	-0.63	5512	5527	5470	5485

Contract	Volume	Change	OI	Change
Oct-20	4440	-2,400	3840	-1560
Nov-20	23500	-5,520	26420	-1110
Dec-20	2610	780	4080	620

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	235		
Nov-20		213	
Dec-20			190

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 12-Oct-20	In-Process 12-Oct-20	Total 12-Oct-20	FED 12-Oct-20
Akola	250	1423	1673	249
Indore	-	-	-	-
Kota	5401	3134	8535	5401
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 12-Oct-20	In-Process 12-Oct-20	Total 12-Oct-20	FED 12-Oct-20
Sri Ganganagar	787	20	807	787
Bharatpur	-	-	-	-
Bikaner	3004	-	3004	3004
Kota	1787	-	1787	1787
Jaipur	5033	389	5422	5032
Alwar	6894	-	6894	6894
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Oct-20		12-Oct-20		
	Low	High	Low	High	
Indore –Plant	3950	4050	4100	4200	-150
Indore–Mandi	3500	4000	3700	4150	-150
Nagpur-Plant	4100	4150	4040	4100	50
Nagpur – Mandi	3500	3965	3400	3905	60
Latur – Mandi	NA	NA	3740	3970	-
Akola – Mandi	3300	3925	3300	3825	100
Kota-Plant	4020	4120	4100	4200	-80
Kota – Mandi	3970	4100	4050	4180	-80
Bundi-Plant	3980	4000	4050	4070	-70
Bundi-Mandi	3700	3950	3770	4020	-70
Baran-Plant	4040	4140	4125	4225	-85
Baran-Mandi	3820	3920	3905	4005	-85
Bhawani Mandi Jhalawar–Plant	4040	4160	4115	4235	-75
Jhalwar-Mandi	3810	3940	3885	4015	-75
Rapeseed/Mustard					
Jaipur-(Condition)	5655	5660	5670	5675	-15
Alwar-(Condition)	5270	5320	5350	5400	-80
Sri Ganganagar-(Non-Condition)	5050	5165	5135	5250	-85
New Delhi–(Condition)	5275	5280	5295	5300	-20
Kota-(Condition)	5230	5330	5300	5400	-70
Agra-(Condition)	5595	5786	5619	5810	-24
Neewai-(Condition)	5115	5235	5180	5300	-65
Hapur (UP)-(Condition)	5425	5475	5450	5500	-25
Groundnut Seed					
Rajkot	851	851	750	750	101
Sunflower Seed					
Gulbarga	NA	NA	3250	4000	-
Latur	3500	4500	3500	4500	Unch
Sholapur	4000	4500	4000	4500	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Oct-20	12-Oct-20	
Madhya Pradesh	325000	350000	-25000
Maharashtra	180000	190000	-10000
Rajasthan	120000	130000	-10000
Bundi (Raj)	29000	30000	-1000
Baran (Raj)	35000	38000	-3000
Jhalawar (Raj)	24000	27000	-3000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	800	300	500
Sri Ganganagar	700	500	200
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Oct-20	12-Oct-20	Change
Groundnut Kernel	6450	6450	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2020 Indian Agribusiness Systems Pvt Ltd.