

**Oilseeds Domestic Fundamentals:** Oilseeds complex showed firm trend at various trading centers today, Wednesday. Forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. Soybean market is under pressure on bearish supply outlook, weak soymeal exports and higher soyoil imports hurting domestic crush margin. Though the rapeseed-mustard fundamentals continues to be strong on good buying support from the oilseeds' crushers but the spillover impact of soybean have limited the gains in the rapeseed.

The traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax. This has cleared the disruption of soybean arrivals in several major mandis of MP after they resumed their operations.

**International Oilseeds Fundamentals:** According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

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**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 3950 – 4000 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	2.6	4060	4180	4060	4180
Nov-20	2.02	4116	4207	4078	4183
Dec-20	1.69	4120	4238	4120	4204

Contract	Volume	Change	OI	Change
Oct-20	3795	-1,135	6160	-1095
Nov-20	50645	805	90790	1660
Dec-20	12965	225	30440	3470

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	-80		
Nov-20		-83	
Dec-20			-104

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-20	+0.75	5445	5500	5445	5494
Nov-20	+0.57	5460	5518	5457	5504
Dec-20	+0.65	5500	5535	5490	5534

Contract	Volume	Change	OI	Change
Oct-20	1490	-2,950	3200	-640
Nov-20	16600	-6,900	26470	50
Dec-20	1460	-1,150	4130	50

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	181		
Nov-20		171	
Dec-20			141

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 13-Oct-20	In-Process 13-Oct-20	Total 13-Oct-20	FED 12-Oct-20
Akola	431	1572	2003	249
Indore	-	-	-	-
Kota	6264	3375	9639	5401
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 13-Oct-20	In-Process 13-Oct-20	Total 13-Oct-20	FED 12-Oct-20
Sri Ganganagar	787	40	827	787
Bharatpur	-	-	-	-
Bikaner	3004	120	3124	3004
Kota	1787	-	1787	1787
Jaipur	5233	229	5462	5032
Alwar	6894	40	6934	6894
Hapur	-	-	-	-

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Oct-20		13-Oct-20		
	Low	High	Low	High	
Indore –Plant	4000	4100	3950	4050	50
Indore–Mandi	3600	4050	3500	4000	50
Nagpur-Plant	4020	4050	4100	4150	-100
Nagpur – Mandi	3500	3920	3500	3965	-45
Latur – Mandi	NA	NA	3475	3865	-
Akola – Mandi	3150	3835	3300	3925	-90
Kota-Plant	4070	4170	4020	4120	50
Kota – Mandi	4020	4150	3970	4100	50
Bundi-Plant	4030	4050	3980	4000	50
Bundi-Mandi	3750	4000	3700	3950	50
Baran-Plant	4100	4200	4040	4140	60
Baran-Mandi	3880	3980	3820	3920	60
Bhawani Mandi Jhalawar–Plant	4110	4230	4040	4160	70
Jhalwar-Mandi	3880	4010	3810	3940	70
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5670	5675	5655	5660	15
Alwar-(Condition)	5200	5270	5270	5320	-50
Sri Ganganagar-(Non-Condition)	5000	5100	5050	5165	-65
New Delhi–(Condition)	5315	5320	5275	5280	40
Kota-(Condition)	5200	5300	5230	5330	-30
Agra-(Condition)	5595	5786	5595	5786	Unch
Neewai-(Condition)	5115	5235	5115	5235	Unch
Hapur (UP)-(Condition)	5425	5475	5425	5475	Unch
<b>Groundnut Seed</b>					
Rajkot	850	850	851	851	-1
<b>Sunflower Seed</b>					
Gulbarga	2950	3950	3000	4500	-550
Latur	3700	4700	3500	4500	200
Sholapur	4200	4700	4000	4500	200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Oct-20</b>	<b>13-Oct-20</b>	
Madhya Pradesh	325000	325000	Unch
Maharashtra	170000	180000	-10000
Rajasthan	115000	120000	-5000
Bundi (Raj)	28000	29000	-1000
Baran (Raj)	33000	35000	-2000
Jhalawar (Raj)	23000	24000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	75000	75000	Unch
Alwar	1000	800	200
Sri Ganganagar	300	700	-400
Kota	1000	1200	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	5400	NA	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1000	2000	-1000

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Oct-20	13-Oct-20	Change
Groundnut Kernel	6500	6450	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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