

Oilseeds Domestic Fundamentals: Oilseeds complex showed firm trend at various trading centers today, Thursday. Forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. The rapeseed-mustard fundamentals continues to be strong on good buying support from the oilseeds' crushers.

The traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax. This has cleared the disruption of soybean arrivals in several major mandis of MP after they resumed their operations.

International Oilseeds Fundamentals: According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

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Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4100 – 4200 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-1.65	4200	4201	4100	4101
Nov-20	-1.67	4210	4232	4101	4116
Dec-20	-1.54	4235	4260	4135	4151

Contract	Volume	Change	OI	Change
Oct-20	1480	-2,315	5565	-595
Nov-20	51265	620	91525	735
Dec-20	11490	-1,475	32905	2465

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	64		
Nov-20		49	
Dec-20			14

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	+0.82	5528	5544	5511	5530
Nov-20	+0.58	5524	5575	5505	5532
Dec-20	+0.45	5552	5580	5520	5540

Contract	Volume	Change	OI	Change
Oct-20	630	-860	2670	-530
Nov-20	24730	8,130	26680	210
Dec-20	2020	560	4180	50

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	155		
Nov-20		153	
Dec-20			145

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 14-Oct-20	In-Process 14-Oct-20	Total 14-Oct-20	FED 12-Oct-20
Akola	1331	1364	2695	249
Indore	-	-	-	-
Kota	7112	2973	10085	5401
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 14-Oct-20	In-Process 14-Oct-20	Total 14-Oct-20	FED 12-Oct-20
Sri Ganganagar	808	20	828	787
Bharatpur	-	-	-	-
Bikaner	3004	120	3124	3004
Kota	1787	-	1787	1787
Jaipur	5233	229	5462	5032
Alwar	6448	89	6537	6894
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Oct-20		14-Oct-20		
	Low	High	Low	High	
Indore –Plant	4100	4165	4000	4100	65
Indore–Mandi	3700	4100	3600	4050	50
Nagpur-Plant	4100	4150	4020	4050	100
Nagpur – Mandi	3500	4000	3500	3920	80
Latur – Mandi	3600	3935	3390	3870	65
Akola – Mandi	3050	3900	3150	3835	65
Kota-Plant	4150	4250	4070	4170	80
Kota – Mandi	4100	4230	4020	4150	80
Bundi-Plant	4100	4120	4030	4050	70
Bundi-Mandi	3820	4070	3750	4000	70
Baran-Plant	4160	4260	4100	4200	60
Baran-Mandi	3940	4040	3880	3980	60
Bhawani Mandi Jhalawar–Plant	4180	4300	4110	4230	70
Jhalwar-Mandi	3950	4080	3880	4010	70
Rapeseed/Mustard					
Jaipur-(Condition)	5680	5685	5670	5675	10
Alwar-(Condition)	5280	5350	5200	5270	80
Sri Ganganagar-(Non-Condition)	5050	5150	5000	5100	50
New Delhi–(Condition)	5345	5350	5315	5320	30
Kota-(Condition)	5250	5350	5200	5300	50
Agra-(Condition)	5667	5857	5595	5786	71
Neewai-(Condition)	5180	5300	5115	5235	65
Hapur (UP)-(Condition)	5450	5500	5425	5475	25
Groundnut Seed					
Rajkot	850	850	850	850	Unch
Sunflower Seed					
Gulbarga	2750	3950	2950	3950	Unch
Latur	3700	4700	3700	4700	Unch
Sholapur	4200	4700	4200	4700	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Oct-20	14-Oct-20	
Madhya Pradesh	300000	325000	-25000
Maharashtra	250000	170000	80000
Rajasthan	130000	115000	15000
Bundi (Raj)	30000	28000	2000
Baran (Raj)	38000	33000	5000
Jhalawar (Raj)	27000	23000	4000
Rapeseed/Mustard			
Rajasthan	70000	75000	-5000
Alwar	400	1000	-600
Sri Ganganagar	500	300	200
Kota	400	1000	-600
Groundnut Seed			
Rajkot (Gujarat)	NA	5400	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Oct-20	14-Oct-20	Change
Groundnut Kernel	6500	6500	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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