

Oilseeds Domestic Fundamentals: Oilseeds complex showed firm trend at various trading centers today, Friday after weak supplies in the market. However, forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. The rapeseed-mustard fundamentals continues to be strong on good buying support from the oilseeds' crushers.

The traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax. This has cleared the disruption of soybean arrivals in several major mandis of MP after they resumed their operations.

International Oilseeds Fundamentals: According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

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Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4150 – 4280 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	0.61	4110	4180	4135	4135
Nov-20	0.73	4117	4164	4132	4147
Dec-20	0.72	4166	4193	4164	4179

Contract	Volume	Change	OI	Change
Oct-20	210	-1,270	5565	0
Nov-20	17185	-34,080	93035	1510
Dec-20	3370	-8,120	33590	685

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	65		
Nov-20		53	
Dec-20			21

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-0.22	5549	5550	5520	5520
Nov-20	-0.36	5537	5557	5504	5518
Dec-20	-0.36	5551	5555	5518	5524

Contract	Volume	Change	OI	Change
Oct-20	190	-440	2620	-50
Nov-20	10700	-14,030	28240	1560
Dec-20	330	-1,690	4170	-10

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	165		
Nov-20		167	
Dec-20			161

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 15-Oct-20	In-Process 15-Oct-20	Total 15-Oct-20	FED 12-Oct-20
Akola	1643	1363	3006	249
Indore	-	-	-	-
Kota	9281	1535	10816	5401
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 15-Oct-20	In-Process 15-Oct-20	Total 15-Oct-20	FED 12-Oct-20
Sri Ganganagar	808	20	828	787
Bharatpur	-	-	-	-
Bikaner	3004	159	3163	3004
Kota	1787	30	1817	1787
Jaipur	5462	0	5462	5032
Alwar	6488	50	6538	6894
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Oct-20		15-Oct-20		
	Low	High	Low	High	
Indore –Plant	4150	4200	4100	4165	35
Indore–Mandi	Closed	Closed	3700	4100	-
Nagpur-Plant	4130	4180	4100	4150	30
Nagpur – Mandi	3530	4030	3500	4000	30
Latur – Mandi	Closed	Closed	3600	3935	-
Akola – Mandi	2950	3950	3050	3900	50
Kota-Plant	4180	4280	4150	4250	30
Kota – Mandi	4130	4260	4100	4230	30
Bundi-Plant	4150	4170	4100	4120	50
Bundi-Mandi	3870	4120	3820	4070	50
Baran-Plant	4220	4320	4160	4260	60
Baran-Mandi	4000	4100	3940	4040	60
Bhawani Mandi Jhalawar–Plant	4255	4375	4180	4300	75
Jhalwar-Mandi	Closed	Closed	3950	4080	-
Rapeseed/Mustard					
Jaipur-(Condition)	5680	5685	5680	5685	Unch
Alwar-(Condition)	5350	5400	5280	5350	50
Sri Ganganagar-(Non-Condition)	5100	5200	5050	5150	50
New Delhi–(Condition)	5445	5450	5345	5350	100
Kota-(Condition)	5300	5400	5250	5350	50
Agra-(Condition)	5667	5857	5667	5857	Unch
Neewai-(Condition)	5180	5300	5180	5300	Unch
Hapur (UP)-(Condition)	5500	5550	5450	5500	50
Groundnut Seed					
Rajkot	845	845	850	850	-5
Sunflower Seed					
Gulbarga	Closed	Closed	2750	3950	-
Latur	Closed	Closed	3700	4700	-
Sholapur	Closed	Closed	4200	4700	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Oct-20	15-Oct-20	
Madhya Pradesh	300000	325000	-25000
Maharashtra	250000	170000	80000
Rajasthan	130000	115000	15000
Bundi (Raj)	30000	28000	2000
Baran (Raj)	38000	33000	5000
Jhalawar (Raj)	27000	23000	4000
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	1500	400	1100
Sri Ganganagar	800	500	300
Kota	400	400	Unch
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	1000	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Oct-20	15-Oct-20	Change
Groundnut Kernel	6650	6500	150
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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