

Oilseeds Domestic Fundamentals: Steady to weak tone are featured in oilseeds complex today, Saturday after improved supplies at various trading centers. Forecast of higher soybean production for India this season may curb any major gain in soybean prices in future. The rapeseed-mustard fundamentals continues to be strong on good buying support from the oilseeds' crushers.

The traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax. This has cleared the disruption of soybean arrivals in several major mandis of MP after they resumed their operations.

International Oilseeds Fundamentals: According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

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Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4000– 4100 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	0.61	4110	4180	4135	4135
Nov-20	0.73	4117	4164	4132	4147
Dec-20	0.72	4166	4193	4164	4179

Contract	Volume	Change	OI	Change
Oct-20	210	-1,270	5565	0
Nov-20	17185	-34,080	93035	1510
Dec-20	3370	-8,120	33590	685

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	65		
Nov-20		53	
Dec-20			21

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-20	-0.22	5549	5550	5520	5520
Nov-20	-0.36	5537	5557	5504	5518
Dec-20	-0.36	5551	5555	5518	5524

Contract	Volume	Change	OI	Change
Oct-20	190	-440	2620	-50
Nov-20	10700	-14,030	28240	1560
Dec-20	330	-1,690	4170	-10

Spread	Oct-20	Nov-20	Dec-20
Basis			
Oct-20	165		
Nov-20		167	
Dec-20			161

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 16-Oct-20	In-Process 16-Oct-20	Total 16-Oct-20	FED 12-Oct-20
Akola	1643	1363	3006	249
Indore	-	-	-	-
Kota	9281	1535	10816	5401
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 16-Oct-20	In-Process 16-Oct-20	Total 16-Oct-20	FED 12-Oct-20
Sri Ganganagar	808	20	828	787
Bharatpur	-	-	-	-
Bikaner	3004	159	3163	3004
Kota	1787	30	1817	1787
Jaipur	5462	0	5462	5032
Alwar	6488	50	6538	6894
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Oct-20		16-Oct-20		
	Low	High	Low	High	
Indore –Plant	4100	4150	4150	4200	-50
Indore–Mandi	3650	4050	Closed	Closed	-
Nagpur-Plant	4100	4150	4130	4180	-30
Nagpur – Mandi	3520	4020	3530	4030	-10
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	3250	3950	2950	3950	Unch
Kota-Plant	4100	4200	4180	4280	-80
Kota – Mandi	4050	4180	4130	4260	-80
Bundi-Plant	4080	4100	4150	4170	-70
Bundi-Mandi	3800	4050	3870	4120	-70
Baran-Plant	4170	4270	4220	4320	-50
Baran-Mandi	3950	4050	4000	4100	-50
Bhawani Mandi Jhalawar–Plant	4205	4325	4255	4375	-50
Jhalwar-Mandi	3900	4030	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	5720	5725	5680	5685	40
Alwar-(Condition)	5250	5300	5350	5400	-100
Sri Ganganagar-(Non-Condition)	5000	5100	5100	5200	-100
New Delhi–(Condition)	5445	5450	5445	5450	Unch
Kota-(Condition)	5200	5300	5300	5400	-100
Agra-(Condition)	5667	5857	5667	5857	Unch
Neewai-(Condition)	5180	5300	5180	5300	Unch
Hapur (UP)-(Condition)	5550	5600	5500	5550	50
Groundnut Seed					
Rajkot	850	850	845	845	5
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	3700	4700	Closed	Closed	-
Sholapur	4200	4700	Closed	Closed	-
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	17-Oct-20	16-Oct-20	
Madhya Pradesh	60000	100000	-40000
Maharashtra	175000	150000	25000
Rajasthan	120000	80000	40000
Bundi (Raj)	32000	28000	4000
Baran (Raj)	23000	20000	3000
Jhalawar (Raj)	30000	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	65000	-
Alwar	1000	1500	-500
Sri Ganganagar	400	800	-400
Kota	800	400	400
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17-Oct-20	16-Oct-20	Change
Groundnut Kernel	6700	6650	50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4000	4000	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6400	6400	Unch

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