

**Oilseeds Domestic Fundamentals:** Firm trends are seen in soybean and Mustard physical markets today, Tuesday after improved demand of buyers ahead of festive season. The soybean prices will feature range-bound movement with firm bias on fresh buying ahead festivities. But increasing soybean supplies, weak soymeal demand and higher soyoil imports will limit the gains. Further, expectation of higher soybean production this season will continue to weigh on the soy prices.

The soybean harvesting has picked-up the pace and the bean supplies are gaining momentum across the key cash market centers. The soybean arrivals flooded in the mandi's of Madhya Pradesh after the traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax.

**International Oilseeds Fundamentals:** In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4220– 4270 levels in the near-term.

**NCDEX Soybean Futures:**

| Contract | +/-  | Open | High | Low  | Close |
|----------|------|------|------|------|-------|
| Nov-20   | 1.37 | 4260 | 4338 | 4244 | 4298  |
| Dec-20   | 1.31 | 4288 | 4373 | 4272 | 4326  |
| Jan-20   | 1.44 | 4330 | 4394 | 4302 | 4359  |

| Contract | Volume | Change  | OI    | Change |
|----------|--------|---------|-------|--------|
| Oct-20   | 75125  | 74,415  | 86580 | 82750  |
| Nov-20   | 23615  | -34,825 | 41865 | -52090 |
| Dec-20   | 1735   | -10,920 | 3925  | -33690 |

| Spread | Oct-20 | Nov-20 | Dec-20 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Oct-20 | -48    |        |        |
| Nov-20 |        | -76    |        |
| Dec-20 |        |        | -109   |

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

| Contract | +/-  | Open | High | Low  | Close |
|----------|------|------|------|------|-------|
| Oct-20   | 2.00 | 5601 | 5728 | 5640 | 5713  |
| Nov-20   | 1.77 | 5681 | 5742 | 5665 | 5708  |
| Dec-20   | 1.84 | 5598 | 5715 | 5640 | 5701  |

| Contract | Volume | Change  | OI    | Change |
|----------|--------|---------|-------|--------|
| Oct-20   | 27300  | 27,020  | 29210 | 27190  |
| Nov-20   | 4610   | -19,120 | 5050  | -26340 |
| Dec-20   | 90     | -2,810  | 590   | -3430  |

| Spread | Oct-20 | Nov-20 | Dec-20 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Oct-20 | 112    |        |        |
| Nov-20 |        | 117    |        |
| Dec-20 |        |        | 124    |

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat<br>19-Oct-20 | In-Process<br>19-Oct-20 | Total<br>19-Oct-20 | FED<br>19-Oct-20 |
|--------|--------------------|-------------------------|--------------------|------------------|
| Akola  | 3107               | 790                     | 3897               | 3107             |
| Indore | -                  | -                       | -                  | -                |
| Kota   | 12088              | 797                     | 12885              | 12088            |
| Sagar  | -                  | -                       | -                  | -                |
| Nagpur | -                  | -                       | -                  | -                |

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

| Stocks         | Demat<br>19-Oct-20 | In-Process<br>19-Oct-20 | Total<br>19-Oct-20 | FED<br>19-Oct-20 |
|----------------|--------------------|-------------------------|--------------------|------------------|
| Sri Ganganagar | 848                | 20                      | 868                | 848              |
| Bharatpur      | -                  | -                       | -                  | -                |
| Bikaner        | 3164               | 90                      | 3254               | 3164             |
| Kota           | 1817               | -                       | 1817               | 1818             |
| Jaipur         | 5462               | 110                     | 5572               | 5461             |
| Alwar          | 6758               | 305                     | 7063               | 6758             |
| Hapur          | -                  | -                       | -                  | -                |

## Oilseed Prices at Key Spot Markets:

| Commodity / Centre  | Prices (Rs/Qtl) |      |           |      | Change |
|---|-----------------|------|-----------|------|--------|
| Soybean   | 20-Oct-20       |      | 19-Oct-20 |      |        |
|   | Low             | High | Low       | High |        |
| Indore –Plant   | 4200            | 4250 | 4100      | 4150 | 100    |
| Indore–Mandi  | 3800            | 4200 | 3650      | 4050 | 150    |
| Nagpur-Plant  | 4180            | 4240 | 4120      | 4170 | 70     |
| Nagpur – Mandi  | 3550            | 4125 | 3600      | 4105 | 20     |
| Latur – Mandi   | NA              | NA   | 3600      | 3940 | -      |
| Akola – Mandi   | 3350            | 3950 | 3300      | 3950 | Unch   |
| Kota-Plant  | 4265            | 4365 | 4120      | 4220 | 145    |
| Kota – Mandi  | 4215            | 4345 | 4070      | 4200 | 145    |
| Bundi-Plant   | 4255            | 4275 | 4130      | 4150 | 125    |
| Bundi-Mandi   | 3975            | 4225 | 3850      | 4100 | 125    |
| Baran-Plant   | 4320            | 4420 | 4200      | 4300 | 120    |
| Baran-Mandi   | 4100            | 4200 | 3980      | 4080 | 120    |
| Bhawani Mandi Jhalawar–Plant  | 4355            | 4475 | 4230      | 4350 | 125    |
| Jhalwar-Mandi   | 4050            | 4180 | 3925      | 4055 | 125    |
| <b>Rapeseed/Mustard</b>   |                 |      |           |      |        |
| Jaipur-(Condition)  | 5820            | 5825 | 5750      | 5755 | 70     |
| Alwar-(Condition)   | 5400            | 5450 | 5300      | 5350 | 100    |
| Sri Ganganagar-(Non-Condition)  | 5100            | 5200 | 5050      | 5150 | 50     |
| New Delhi–(Condition)   | 5590            | 5600 | 5470      | 5480 | 120    |
| Kota-(Condition)  | 5325            | 5425 | 5250      | 5350 | 75     |
| Agra-(Condition)  | 5810            | 6000 | 5714      | 5905 | 95     |
| Neewai-(Condition)  | 5300            | 5400 | 5250      | 5350 | 50     |
| Hapur (UP)-(Condition)  | 5650            | 5700 | 5575      | 5625 | 75     |
| <b>Groundnut Seed</b>   |                 |      |           |      |        |
| Rajkot  | NA              | NA   | 850       | 850  | -      |
| <b>Sunflower Seed</b>   |                 |      |           |      |        |
| Gulbarga  | 2500            | 4000 | 3000      | 4050 | -50    |
| Latur   | 3300            | 4500 | 3700      | 4700 | -200   |
| Sholapur  | 4100            | 4600 | 4200      | 4700 | -100   |
| Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl. |                 |      |           |      |        |

## Oilseed Arrivals in Key Centers:

| Commodity / Centre      | Arrivals in Bags/Qtl |                  | Change |
|-------------------------|----------------------|------------------|--------|
| <b>Soybean</b>          | <b>20-Oct-20</b>     | <b>19-Oct-20</b> |        |
| Madhya Pradesh          | 375000               | 250000           | 125000 |
| Maharashtra             | 225000               | 200000           | 25000  |
| Rajasthan               | 80000                | 70000            | 10000  |
| Bundi (Raj)             | 23000                | 20000            | 3000   |
| Baran (Raj)             | 18000                | 15000            | 3000   |
| Jhalawar (Raj)          | 12000                | 10000            | 2000   |
| <b>Rapeseed/Mustard</b> |                      |                  |        |
| Rajasthan               | 70000                | 70000            | Unch   |
| Alwar                   | 500                  | 1000             | -500   |
| Sri Ganganagar          | 300                  | 600              | -300   |
| Kota                    | 500                  | 500              | Unch   |
| <b>Groundnut Seed</b>   |                      |                  |        |
| Rajkot (Gujarat)        | NA                   | NA               | -      |
| <b>Sunflower Seed</b>   |                      |                  |        |
| Sholapur (Maharashtra)  | 2000                 | 1000             | 1000   |

## Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds                         | 20-Oct-20 | 19-Oct-20 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel                 | 6700      | 6700      | Unch   |
| Gr. Bolds 60/70                  | NA        | NA        | -      |
| Gr. Javas 60/70                  | NA        | NA        | -      |
| Gr Javas 70/80                   | NA        | NA        | -      |
| Gr.Javas 80/90                   | NA        | NA        | -      |
| KardiSeed 2% Exp Qly             | 3950      | 4000      | -50    |
| Sesame White 98/2/1 FM           | 8600      | 8600      | Unch   |
| Whitish 95/5/FFA/1FM             | 8400      | 8400      | Unch   |
| Brown 48/2 FFA/4 FM              | 8200      | 8200      | Unch   |
| Brown 48/3 FFA/4 FM              | 7800      | 7800      | Unch   |
| Brown 48/4 FM/* No FFA Guarantee | 7400      | 7400      | Unch   |
| Sunflower Seed                   | 4500      | 4500      | Unch   |
| Niger Seed (4% FM)               | 6200      | 6400      | -200   |

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