

**Oilseeds Domestic Fundamentals:** Weak tone are seen in Oilseeds markets today, Thursday amid dull trading activities. The soybean prices will feature range-bound movement with firm bias on fresh buying ahead festivities. But increasing soybean supplies, weak soymeal demand and higher soyoil imports will limit the gains. Further, expectation of higher soybean production this season will continue to weigh on the soy prices.

The soybean harvesting has picked-up the pace and the bean supplies are gaining momentum across the key cash market centers. The soybean arrivals flooded in the mandi's of Madhya Pradesh after the traders in the mandis of the Madhya Pradesh have called off their strike after the state government agreed to their demand of reducing the mandi tax.

**International Oilseeds Fundamentals:** In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4250– 4300 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	-0.26	4301	4323	4263	4298
Dec-20	-0.32	4320	4353	4291	4324
Jan-20	-0.62	4348	4382	4325	4340

Contract	Volume	Change	OI	Change
Nov-20	47035	-10,015	87135	460
Dec-20	17900	1,395	50325	5135
Jan-20	3080	-565	7265	1845

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	-23		
Dec-20		-49	
Jan-20			-65

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	+1.35	5682	5775	5665	5773
Dec-20	+1.07	5695	5771	5690	5769
Jan-20	-0.14	5719	5711	5689	5711

Contract	Volume	Change	OI	Change
Nov-20	26080	6,290	27780	200
Dec-20	4200	-510	5750	270
Jan-20	130	-20	590	30

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	102		
Dec-20		106	
Jan-20			164

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 21-Oct-20	In-Process 21-Oct-20	Total 21-Oct-20	FED 19-Oct-20
Akola	3777	838	4615	3107
Indore	-	-	-	-
Kota	13479	180	13659	12088
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 21-Oct-20	In-Process 21-Oct-20	Total 21-Oct-20	FED 19-Oct-20
Sri Ganganagar	848	40	888	848
Bharatpur	-	-	-	-
Bikaner	3254	30	3284	3164
Kota	1817	-	1817	1818
Jaipur	5632	-	5632	5461
Alwar	7145	92	7237	6758
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Oct-20		21-Oct-20		
	Low	High	Low	High	
Indore –Plant	4200	4275	4300	4350	-75
Indore–Mandi	3800	4150	3900	4300	-150
Nagpur-Plant	4190	4250	4190	4250	Unch
Nagpur – Mandi	3620	4200	3600	4200	Unch
Latur – Mandi	3600	4120	NA	NA	-
Akola – Mandi	3300	4060	3300	4035	25
Kota-Plant	4270	4370	4350	4450	-80
Kota – Mandi	4220	4350	4300	4430	-80
Bundi-Plant	4245	4265	4330	4350	-85
Bundi-Mandi	3965	4215	4050	4300	-85
Baran-Plant	4340	4440	4400	4500	-60
Baran-Mandi	4120	4220	4180	4280	-60
Bhawani Mandi Jhalawar–Plant	4355	4475	4445	4565	-90
Jhalwar-Mandi	4050	4180	4140	4270	-90
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5870	5875	5870	5875	Unch
Alwar-(Condition)	5390	5440	5480	5530	-90
Sri Ganganagar-(Non-Condition)	5090	5190	5170	5270	-80
New Delhi–(Condition)	5690	5700	5690	5700	Unch
Kota-(Condition)	5350	5450	5400	5500	-50
Agra-(Condition)	5905	6095	5905	6095	Unch
Neewai-(Condition)	5375	5475	5375	5475	Unch
Hapur (UP)-(Condition)	5750	5800	5700	5750	50
<b>Groundnut Seed</b>					
Rajkot	800	800	800	800	Unch
<b>Sunflower Seed</b>					
Gulbarga	3000	3950	3000	3850	100
Latur	3300	4500	3300	4500	Unch
Sholapur	4100	4600	4100	4600	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Oct-20</b>	<b>21-Oct-20</b>	
Madhya Pradesh	275000	300000	-25000
Maharashtra	200000	200000	Unch
Rajasthan	90000	110000	-20000
Bundi (Raj)	25000	30000	-5000
Baran (Raj)	24000	26000	-2000
Jhalawar (Raj)	13000	22000	-9000
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	600	300	300
Sri Ganganagar	500	300	200
Kota	700	300	400
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	4500	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	22-Oct-20	21-Oct-20	Change
Groundnut Kernel	6700	6700	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	3950	3950	Unch
Sesame White 98/2/1 FM	8600	8600	Unch
Whitish 95/5/FFA/1FM	8400	8400	Unch
Brown 48/2 FFA/4 FM	8200	8200	Unch
Brown 48/3 FFA/4 FM	7800	7800	Unch
Brown 48/4 FM/* No FFA Guarantee	7400	7400	Unch
Sunflower Seed	4500	4500	Unch
Niger Seed (4% FM)	6200	6200	Unch

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