

Oilseeds Domestic Fundamentals: Steady to weak tone are witnessed in Oilseeds markets today, Tuesday after heavy supplies. Farmers and traders are releasing their stocks at the current level to avail the profit.

The surge in soyoil and rapeseed-mustard oils which are consumed more in the house remained supportive for the oilseeds. The soybean is trading at 5 years high after the agencies have reduced the production estimates of soybean followed crop damage due to the rains in at the time of crop harvesting and maturity.

International Oilseeds Fundamentals: In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4400– 4500 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-1.41	4375	4420	4320	4328
Dec-20	-1.63	4416	4417	4327	4334
Jan-20	-1.41	4376	4395	4328	4338

Contract	Volume	Change	OI	Change
Nov-20	36920	-20,370	82095	-1160
Dec-20	23580	-3,250	63560	1875
Jan-20	3445	-1,015	15445	1260

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	47		
Dec-20		41	
Jan-20			37

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-1.35	5990	6038	5883	5938
Dec-20	-1.63	6100	6100	5885	5922
Jan-20	-1.35	5942	5988	5830	5862

Contract	Volume	Change	OI	Change
Nov-20	31350	4,290	27660	20
Dec-20	13550	3,420	10210	2490
Jan-20	850	-440	1570	400

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	162		
Dec-20		178	
Jan-20			238

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 26-Oct-20	In-Process 26-Oct-20	Total 26-Oct-20	FED 26-Oct-20
Akola	4765	1804	6569	4765
Indore	-	-	-	-
Kota	15226	347	15573	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 26-Oct-20	In-Process 26-Oct-20	Total 26-Oct-20	FED 26-Oct-20
Sri Ganganagar	888	-	888	888
Bharatpur	-	-	-	-
Bikaner	3284	30	3314	3284
Kota	1817	-	1817	1818
Jaipur	5015	20	5035	5671
Alwar	7287	70	7357	7287
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Oct-20		26-Oct-20		
	Low	High	Low	High	
Indore –Plant	4325	4375	4425	4500	-125
Indore–Mandi	4000	4250	Closed	Closed	-
Nagpur-Plant	4300	4450	4350	4500	-50
Nagpur – Mandi	3550	4400	3700	4440	-40
Latur – Mandi	3700	4175	3700	4190	-15
Akola – Mandi	3250	4200	3150	4150	50
Kota-Plant	4350	4450	4450	4550	-100
Kota – Mandi	4300	4430	4400	4530	-100
Bundi-Plant	4305	4325	4430	4450	-125
Bundi-Mandi	4025	4275	4150	4400	-125
Baran-Plant	4450	4550	4560	4660	-110
Baran-Mandi	4230	4330	4340	4440	-110
Bhawani Mandi Jhalawar–Plant	4465	4585	4580	4700	-115
Jhalwar-Mandi	4155	4285	4270	4400	-115
Rapeseed/Mustard					
Jaipur-(Condition)	6095	6100	6095	6100	Unch
Alwar-(Condition)	5700	5750	5700	5750	Unch
Sri Ganganagar-(Non-Condition)	5400	5500	5400	5500	Unch
New Delhi–(Condition)	5840	5850	5840	5850	Unch
Kota-(Condition)	5600	5700	5600	5700	Unch
Agra-(Condition)	6095	6286	6095	6286	Unch
Neewai-(Condition)	5600	5700	5600	5700	Unch
Hapur (UP)-(Condition)	5950	6000	5950	6000	Unch
Groundnut Seed					
Rajkot	NA	NA	980	980	-
Sunflower Seed					
Gulbarga	2850	3975	3000	3950	25
Latur	3000	4200	3000	4200	Unch
Sholapur	3700	4200	3700	4200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Oct-20	26-Oct-20	
Madhya Pradesh	150000	150000	Unch
Maharashtra	125000	125000	Unch
Rajasthan	60000	25000	35000
Bundi (Raj)	17000	6000	11000
Baran (Raj)	13000	4000	9000
Jhalawar (Raj)	10000	3000	7000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	300	300	Unch
Sri Ganganagar	300	300	Unch
Kota	300	600	-300
Groundnut Seed			
Rajkot (Gujarat)	NA	NA	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Oct-20	26-Oct-20	Change
Groundnut Kernel	7150	7200	-50
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	3950	100
Sesame White 98/2/1 FM	10100	8600	1500
Whitish 95/5/FFA/1FM	9700	8400	1300
Brown 48/2 FFA/4 FM	9400	8200	1200
Brown 48/3 FFA/4 FM	9000	7800	1200
Brown 48/4 FM/* No FFA Guarantee	8700	7400	1300
Sunflower Seed	4700	4500	200
Niger Seed (4% FM)	6200	6200	Unch

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