

Oilseeds Domestic Fundamentals: Steady to weak tone are witnessed in Oilseeds markets today, Wednesday after heavy supplies. Farmers and traders are releasing their stocks at the current level to avail the profit.

The surge in soyoil and rapeseed-mustard oils which are consumed more in the house remained supportive for the oilseeds. The soybean is trading at 5 years high after the agencies have reduced the production estimates of soybean followed crop damage due to the rains in at the time of crop harvesting and maturity.

International Oilseeds Fundamentals: In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias. The Indore (Plant Delivery) prices are expected to be in the range of 4200– 4300 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-1.04	4319	4324	4260	4283
Dec-20	-0.83	4318	4333	4270	4298
Jan-20	-0.85	4322	4345	4276	4301

Contract	Volume	Change	OI	Change
Nov-20	50265	8,425	80010	39770
Dec-20	27560	11,520	70245	50200
Jan-20	1735	1,620	15730	15670

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	17		
Dec-20		2	
Jan-20			-1

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-0.17	5927	5976	5858	5928
Dec-20	-0.15	5910	5958	5862	5913
Jan-20	-1.11	5875	5875	5770	5797

Contract	Volume	Change	OI	Change
Nov-20	34190	17,765	27160	-4365
Dec-20	12630	2,575	11800	-10275
Jan-20	1510	220	1990	1965

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	172		
Dec-20		187	
Jan-20			303

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 27-Oct-20	In-Process 27-Oct-20	Total 27-Oct-20	FED 26-Oct-20
Akola	4765	1804	6569	4765
Indore	-	-	-	-
Kota	15226	347	15573	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 27-Oct-20	In-Process 27-Oct-20	Total 27-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	20	121	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4895	-	4895	5671
Alwar	7347	10	7357	7287
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Oct-20		27-Oct-20		
	Low	High	Low	High	
Indore –Plant	4250	4300	4325	4375	-75
Indore–Mandi	4000	4200	4000	4250	-50
Nagpur-Plant	4250	4400	4300	4450	-50
Nagpur – Mandi	3600	4380	3550	4400	-20
Latur – Mandi	3650	4085	3700	4175	-90
Akola – Mandi	3100	4130	3250	4200	-70
Kota-Plant	4270	4370	4350	4450	-80
Kota – Mandi	4220	4350	4300	4430	-80
Bundi-Plant	4235	4255	4305	4325	-70
Bundi-Mandi	3955	4205	4025	4275	-70
Baran-Plant	4375	4475	4450	4550	-75
Baran-Mandi	4155	4255	4230	4330	-75
Bhawani Mandi Jhalawar–Plant	4380	4500	4465	4585	-85
Jhalwar-Mandi	4070	4200	4155	4285	-85
Rapeseed/Mustard					
Jaipur-(Condition)	6095	6100	6095	6100	Unch
Alwar-(Condition)	5750	5800	5700	5750	50
Sri Ganganagar-(Non-Condition)	5350	5450	5400	5500	-50
New Delhi–(Condition)	5790	5800	5840	5850	-50
Kota-(Condition)	5580	5680	5600	5700	-20
Agra-(Condition)	6000	6190	6095	6286	-95
Neewai-(Condition)	5650	5750	5600	5700	50
Hapur (UP)-(Condition)	5950	6000	5950	6000	Unch
Groundnut Seed					
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	3000	4000	2850	3975	25
Latur	3000	4200	3000	4200	Unch
Sholapur	3700	4200	3700	4200	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Oct-20	27-Oct-20	
Madhya Pradesh	250000	150000	100000
Maharashtra	200000	125000	75000
Rajasthan	75000	60000	15000
Bundi (Raj)	22000	17000	5000
Baran (Raj)	17000	13000	4000
Jhalawar (Raj)	13000	10000	3000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	1000	300	700
Sri Ganganagar	400	300	100
Kota	500	300	200
Groundnut Seed			
Rajkot (Gujarat)	3600	5100	-1500
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Oct-20	27-Oct-20	Change
Groundnut Kernel	7000	7150	-150
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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