

**Oilseeds Domestic Fundamentals:-** Steady to firm tone are featured in Oilseeds markets today Friday after weak supplies.

The surge in soyoil and rapeseed-mustard oils which are consumed more in the house remained supportive for the oilseeds. The soybean is trading at 5 years high after the agencies have reduced the production estimates of soybean followed crop damage due to the rains in at the time of crop harvesting and maturity.

**International Oilseeds Fundamentals:** In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4250– 4300 levels in the near-term.

#### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-1.5	4350	4358	4240	4263
Dec-20	-1.61	4375	4385	4267	4285
Jan-20	-1.63	4372	4390	4270	4289

Contract	Volume	Change	OI	Change
Nov-20	34905	345	74030	0
Dec-20	29715	-7,165	80710	0
Jan-20	4005	405	17475	0

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	37		
Dec-20		15	
Jan-20			11

\*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

#### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-0.03	6072	6111	6030	6067
Dec-20	-0.08	6050	6079	6011	6031
Jan-20	+0.27	5956	6019	5900	5945

Contract	Volume	Change	OI	Change
Nov-20	19730	-3,490	25840	-560
Dec-20	9690	-2,150	12590	350
Jan-20	1300	-640	2820	140

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	f		
Dec-20		199	
Jan-20			285

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Oct-20		29-Oct-20		
	Low	High	Low	High	
Indore –Plant	4250	4300	4250	4300	Unch
Indore–Mandi	Closed	Closed	4000	4200	-
Nagpur-Plant	4200	4350	4200	4350	Unch
Nagpur – Mandi	3550	4330	3550	4330	Unch
Latur – Mandi	Closed	Closed	NA	NA	-
Akola – Mandi	Closed	Closed	3300	4125	-
Kota-Plant	4300	4400	4270	4370	30
Kota – Mandi	4250	4380	4220	4350	30
Bundi-Plant	4260	4280	4235	4255	25
Bundi-Mandi	3980	4230	3955	4205	25
Baran-Plant	4420	4520	4375	4475	45
Baran-Mandi	4200	4300	4155	4255	45
Bhawani Mandi Jhalawar–Plant	4430	4550	4380	4500	50
Jhalwar-Mandi	4120	4250	4070	4200	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	6225	6230	6120	6125	105
Alwar-(Condition)	5850	5900	5750	5800	100
Sri Ganganagar-(Non-Condition)	5400	5500	5350	5450	50
New Delhi–(Condition)	5890	5900	5790	5800	100
Kota-(Condition)	5700	5800	5580	5680	120
Agra-(Condition)	6095	6286	6000	6190	95
Neewai-(Condition)	5750	5850	5650	5750	100
Hapur (UP)-(Condition)	6050	6100	5950	6000	100
<b>Groundnut Seed</b>					
Rajkot	930	930	920	920	10
<b>Sunflower Seed</b>					
Gulbarga	Closed	Closed	3000	4150	-
Latur	Closed	Closed	3600	4800	-
Sholapur	4500	5000	4500	5000	Unch
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Oct-20</b>	<b>29-Oct-20</b>	
Madhya Pradesh	200000	225000	<b>-25000</b>
Maharashtra	150000	175000	<b>-25000</b>
Rajasthan	50000	55000	<b>-5000</b>
Bundi (Raj)	14000	16000	<b>-2000</b>
Baran (Raj)	12000	13000	<b>-1000</b>
Jhalawar (Raj)	8000	9000	<b>-1000</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	60000	<b>-10000</b>
Alwar	500	700	<b>-200</b>
Sri Ganganagar	300	250	<b>50</b>
Kota	300	400	<b>-100</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	4800	3300	<b>1500</b>
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Oct-20	29-Oct-20	Change
Groundnut Kernel	6750	6850	<b>-100</b>
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	<b>Unch</b>
Sesame White 98/2/1 FM	10100	10100	<b>Unch</b>
Whitish 95/5/FFA/1FM	9700	9700	<b>Unch</b>
Brown 48/2 FFA/4 FM	9400	9400	<b>Unch</b>
Brown 48/3 FFA/4 FM	9000	9000	<b>Unch</b>
Brown 48/4 FM/* No FFA Guarantee	8700	8700	<b>Unch</b>
Sunflower Seed	4700	4700	<b>Unch</b>
Niger Seed (4% FM)	6200	6200	<b>Unch</b>

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