

Oilseeds Domestic Fundamentals: - Steady to firm tone are featured in Oilseeds markets today Saturday after mixed supplies.

The surge in soyoil and rapeseed-mustard oils which are consumed more in the house remained supportive for the oilseeds. The soybean is trading at 5 years high after the agencies have reduced the production estimates of soybean followed crop damage due to the rains in at the time of crop harvesting and maturity.

International Oilseeds Fundamentals: In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean shipments surged to a new September high of 6.4 Mn T. This is 2.5 Mn T or 63% above the volume reported by US Census for Sept 2019. China remained the biggest destination for US soybean export inspections in the week to Oct 1, 2020.

According to Agribusiness Consultancy Datagro, Brazilian soybean farmers have sold 50 percent of crop, around 65 MT as on 2 October. The sowing for new crop will start this month amid dry weather. Brazil saw a record in sales almost twice the historical average sales of soybeans; which is 26.7 percent of the estimated harvest for early October.

Outlook: Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with firm bias. The Indore (Plant Delivery) prices are expected to be in the range of 4350– 4395 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-1.5	4350	4358	4240	4263
Dec-20	-1.61	4375	4385	4267	4285
Jan-20	-1.63	4372	4390	4270	4289

Contract	Volume	Change	OI	Change
Nov-20	34905	345	74030	0
Dec-20	29715	-7,165	80710	0
Jan-20	4005	405	17475	0

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	37		
Dec-20		15	
Jan-20			11

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on ----

*RM Seed Fed Stocks Expiry on ----

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-20	-0.03	6072	6111	6030	6067
Dec-20	-0.08	6050	6079	6011	6031
Jan-20	+0.27	5956	6019	5900	5945

Contract	Volume	Change	OI	Change
Nov-20	19730	-3,490	25840	-560
Dec-20	9690	-2,150	12590	350
Jan-20	1300	-640	2820	140

Spread	Nov-20	Dec-20	Jan-20
Basis			
Nov-20	f		
Dec-20		199	
Jan-20			285

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Oct-20		30-Oct-20		
	Low	High	Low	High	
Indore –Plant	4325	4375	4250	4300	75
Indore–Mandi	4075	4275	Closed	Closed	-
Nagpur-Plant	4200	4350	4200	4350	Unch
Nagpur – Mandi	3550	4330	3550	4330	Unch
Latur – Mandi	NA	NA	Closed	Closed	-
Akola – Mandi	3300	4150	Closed	Closed	-
Kota-Plant	4350	4450	4300	4400	50
Kota – Mandi	4300	4430	4250	4380	50
Bundi-Plant	4315	4335	4260	4280	55
Bundi-Mandi	4035	4285	3980	4230	55
Baran-Plant	4500	4600	4420	4520	80
Baran-Mandi	4280	4380	4200	4300	80
Bhawani Mandi Jhalawar–Plant	4515	4635	4430	4550	85
Jhalwar-Mandi	4205	4335	4120	4250	85
Rapeseed/Mustard					
Jaipur-(Condition)	6250	6255	6225	6230	25
Alwar-(Condition)	5900	5950	5850	5900	50
Sri Ganganagar-(Non-Condition)	5450	5550	5400	5500	50
New Delhi–(Condition)	5915	5925	5890	5900	25
Kota-(Condition)	5750	5850	5700	5800	50
Agra-(Condition)	6143	6333	6095	6286	48
Neewai-(Condition)	5825	5925	5750	5850	75
Hapur (UP)-(Condition)	6075	6125	6050	6100	25
Groundnut Seed					
Rajkot	870	870	930	930	-60
Sunflower Seed					
Gulbarga	NA	NA	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur	4500	5000	4500	5000	Unch
Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.					

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Oct-20	30-Oct-20	
Madhya Pradesh	250000	200000	50000
Maharashtra	200000	150000	50000
Rajasthan	80000	50000	30000
Bundi (Raj)	23000	14000	9000
Baran (Raj)	18000	12000	6000
Jhalawar (Raj)	12000	8000	4000
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	400	500	-100
Sri Ganganagar	200	300	-100
Kota	200	300	-100
Groundnut Seed			
Rajkot (Gujarat)	3300	4800	-1500
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Oct-20	30-Oct-20	Change
Groundnut Kernel	6750	6750	Unch
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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