

**Oilseeds Domestic Fundamentals:** Soybean fell with the rise the arrivals and fall in volume in festive buying. However, overall the rapeseed-mustard remained firm on strong buying support by the crushers to meet improved rapeseed-mustard oil demand at retail and wholesale, Monday.

Brazil's soybean planted area in 2020/21 is expected to increase by 3% and the country is expected to harvest 132.6 million tonnes of soybean. This marks an increase of 7% increase from the last season, according to StoneX. Brazilian farmers have sold about 55% of the projected soybean crop on forward booking which stands about 70 million tonnes, StoneX.

**International Oilseeds Fundamentals:** Agribusiness consultancy AgRural data showed that Brazil's soybean farmers have planted 23% of the estimated 2020/21 crop this week, after rains. It is about 5.6 million hectares of the total estimated area.

According to the agency, despite initial planting delays the potential yield output are expected to be good and it has estimated Brazil's 2020/21 soybean crop at 132 million tonnes, if realised, it will be record production. In the October'20 report, the USDA has slashed US 2020/21 soybean production to 116.1 million tonnes from 117.3 million tonnes forecast in September'20 report. US soybean exports may surge to 46-48 Mn T in Sept/Feb 2020/21. Huge exports to China will tighten supplies for the rest of the world.

**Outlook:** Soybean (plant delivery, Indore) prices are likely to feature range-bound movement with weak bias on increasing arrivals in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 4225 – 4300 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	-47	4251	4270	4191	4216
Dec-20	-47	4265	4295	4213	4238
Jan-21	-30	4285	4313	4236	4259

Contract	Volume	Change	OI	Change
Nov-20	37740	2835	64105	21055
Dec-20	42400	12685	91495	21665
Jan-21	2160	-1845	19800	2915

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Akola	6008	2426	8434	4765
Indore	-	-	-	-
Kota	15570	221	15791	15226
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on ----

\*RM Seed Fed Stocks Expiry on ----

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-20	105	6091.00	6197.00	6048.00	6172
Dec-20	108	6043.00	6148.00	6022.00	6139
Jan-21	165	5950.00	6117.00	5950.00	6110

Contract	Volume	Change	OI	Change
Nov-20	16640	-3090	25490	-350
Dec-20	16740	7050	15830	3240
Jan-21	3940	2640	4600	1780

Spread	Nov-20	Dec-20	Jan-21
Basis			
Nov-20			
Dec-20			
Jan-21			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat 29-Oct-20	In-Process 29-Oct-20	Total 29-Oct-20	FED 26-Oct-20
Sri Ganganagar	101	40	141	888
Bharatpur	-	-	-	-
Bikaner	3314	-	3314	3284
Kota	1312	-	1312	1818
Jaipur	4324	40	4364	5671
Alwar	7357	41	7398	7287
Hapur	-	-	-	-

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	02-Nov-20		31-Oct-20		
	Low	High	Low	High	
Indore –Plant	4250	4325	4325	4375	-50
Indore–Mandi	3950	4250	4075	4275	-25
Nagpur-Plant	4125	4275	4200	4350	-75
Nagpur – Mandi	3600	4240	3550	4330	-90
Latur – Mandi	NA	NA	NA	NA	-
Akola – Mandi	3300	4130	3300	4150	-20
Kota-Plant	4225	4325	4350	4450	-125
Kota – Mandi	4175	4305	4300	4430	-125
Bundi-Plant	4200	4220	4315	4335	-115
Bundi-Mandi	3920	4170	4035	4285	-115
Baran-Plant	4380	4480	4500	4600	-120
Baran-Mandi	4160	4260	4280	4380	-120
Bhawani Mandi Jhalawar–Plant	4400	4520	4515	4635	-115
Jhalwar-Mandi	4090	4220	4205	4335	-115
Rapeseed/Mustard					
Jaipur-(Condition)	6275	6280	6250	6255	25
Alwar-(Condition)	5950	6000	5900	5950	50
Sri Ganganagar-(Non-Condition)	5450	5550	5450	5550	Unch
New Delhi–(Condition)	5840	5850	5915	5925	-75
Kota-(Condition)	5665	5765	5750	5850	-85
Agra-(Condition)	6190	6381	6143	6333	48
Neewai-(Condition)	5800	5900	5825	5925	-25
Hapur (UP)-(Condition)	6075	6125	6075	6125	Unch
Groundnut Seed					
Rajkot	NA	NA	870	870	-
Sunflower Seed					
Gulbarga	3300	4500	3000	4150	350
Latur	3000	4000	3600	4800	-800
Sholapur	4300	4800	4500	5000	-200
Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qt (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.					

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>02-Nov-20</b>	<b>31-Oct-20</b>	
Madhya Pradesh	250000	250000	Unch
Maharashtra	250000	200000	50000
Rajasthan	80000	80000	Unch
Bundi (Raj)	12000	23000	-11000
Baran (Raj)	13000	18000	-5000
Jhalawar (Raj)	20000	12000	8000
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	50000	10000
Alwar	750	400	350
Sri Ganganagar	400	200	200
Kota	500	200	300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	NA	3300	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Nov-20	31-Oct-20	Change
Groundnut Kernel	6600	6750	-150
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	4050	4050	Unch
Sesame White 98/2/1 FM	10100	10100	Unch
Whitish 95/5/FFA/1FM	9700	9700	Unch
Brown 48/2 FFA/4 FM	9400	9400	Unch
Brown 48/3 FFA/4 FM	9000	9000	Unch
Brown 48/4 FM/* No FFA Guarantee	8700	8700	Unch
Sunflower Seed	4700	4700	Unch
Niger Seed (4% FM)	6200	6200	Unch

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